

From: Christine Gould <Christineg@homefreeusa.org>
Date: December 28, 2016 at 4:48:48 PM EST
To: "Sharron.Levine@fhfa.gov" <Sharron.Levine@fhfa.gov>
Subject: Minority and Women Inclusion Amendments

Dear Ms. Levine,

We admittedly missed the deadline for comments. However, we submit the following.

- Please encourage the GSE's to conduct more pilot programs to increase homeownership within select minority populations, African Americans and Latinos for example.
- Consider easing the partnership and funding requirements for the Federal Home Loan Banks. The process is too arduous. Lenders resist doing FHLB business. To develop inner city communities, we need more FHLB involvement.
- The FHLB's should be a facilitator of partnerships between lenders who need loans, cities that need an increased tax base and nonprofit homeownership providers who have the trust and relationship of borrowers.
- Please encourage the GSE's to use the credit scoring model, Vantage Score along with theirs to improve mortgage approval rates.
- Like Veterans, promote the formation of products that offer downpayment money and 15 hours of homeownership education and counseling. LMI people of color need this.
- GSE origination programs need to be updated. 4 of 5 of our borrowers were cautioned, yet all 5 were approved by FHA and all 5 had credit scores of over 640.

Thank you.

Christine

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