

## Meeting with Better Markets

On August 24, 2016, staff from the Federal Housing Finance Agency (FHFA), the Office of the Comptroller of the Currency (OCC), the Board of Governors of the Federal Reserve System (FRB), the Federal Deposit Insurance Corporation (FDIC), the National Credit Union Administration (NCUA), and the Securities and Exchange Commission (SEC) met with representatives from Better Markets. The Better Markets representatives shared their views on the proposed Incentive-Based Compensation Arrangements rule. Specifically, they discussed the application of clawback, the length of the vesting period, cliff vesting, limitations on the use of stock options, and restrictions on personal hedging.

### Participants

---

FHFA

Mary Pat Fox

Lindsay Simmons

Rick Oettinger

---

OCC

Patrick Tierney

Melissa Lisenbee

Alison MacDonald

---

FRB

Michael Waldron

Joe Maldonado

Meg Donovan

---

FDIC

Catherine Topping

Rosalind Bennett

---

SEC

Alpa Patel

Kevin Schopp

Natasha Greiner

Sirimal Mukerjee

Emily Rowland

Jon Shapiro

---

Better Markets

Lev Bagramian

Steve Hall