

From: [Mary McBrady](#)
To: [FHFA REG-COMMENTS](#)
Subject: Manufactured Home Finance
Date: Wednesday, March 09, 2016 3:42:30 PM

Mary McBrady
11 Country Club Drive
Plymouth, MA 02360

March 9, 2016

Dear Alfred Pollard,

I am writing to share my comments on the Federal Housing Finance Agency's (FHFA) proposed rule on "Enterprise Duty to Serve Underserved Markets." The Housing and Economic Recovery Act of 2008 identified manufactured housing as underserved market, and since that time, Fannie Mae and Freddie Mac (GSEs) have done precious little to support this critical source of affordable homeownership. FHFA should require the GSEs to significantly increase their support of manufactured housing through the purchase of home-only, or chattel, loans.

I represent the state association for owners/operators of manufactured home communities in the Commonwealth of Massachusetts. We have 251 manufactured home communities with over 21,000 home lots in 100 of the 351 cities/towns in this state. We are looking to grow into other communities with HUD-code factory built homes that are energy efficient, and affordable options for first time buyers. Financing support for this industry is a CRITICAL component!

I look forward to seeing a final rule that supports manufactured housing in way that strengthens the housing market and supports the working class families that choose manufactured housing as their home.

Sincerely,
Mary McBrady, MMHA Executive Director