

RIN 2590-AA39

**SUBJECT:** Notes of Call Between FHFA Staff and a Representative of the National Association of Insurance Commissioners on the Notice of Proposed Rulemaking on Federal Home Loan Bank Membership, 79 FR 54848 (Sept. 12, 2014)

**DATE:** October 6, 2015

**PARTICIPANTS:**

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On October 6, 2015, staff of the Federal Housing Finance Agency (FHFA) spoke by telephone with a representative of the NAIC to discuss FHFA's proposed rule on Federal Home Loan Bank (Bank) membership. FHFA staff answered questions about the scope and effect of various proposed provisions. The NAIC representative stated that its members support the proposed expansion of the regulatory definition of "home mortgage loan" to include all types of mortgage-backed securities backed by qualifying loans, as opposed to pass-through securities only.