



January 6, 2015

Alfred M. Pollard, Esq., General Counsel
Attention: Comments/RIN 2590-AA37
Federal Housing Finance Agency, Fourth Floor
400 Seventh Street, S.W.
Washington, DC 20024

Re: Notice of Proposed Rulemaking and Request for Comments – Members of Federal Home Loan Banks (RIN 2590-AA39)

Dear Mr. Pollard:

On behalf of Community Bank, I am writing to express my concerns about the notice of proposed rulemaking. While we appreciate your apparent desire to provide for a strong Federal Home Loan Bank System that supports housing, we believe the rule undermines the goal of the proposal.

We need a strong FHLB and limiting membership could harm the FHLB and thus its members.

Based on our belief that the proposals could harm FHLBank members and generally weaken a System that has worked well for more than 80 years, we ask that the FHFA reconsider the September 12, 2014 Notice of Proposed Rulemaking.

Respectfully Yours,

A handwritten signature in blue ink that reads 'B P McCune, Jr.' with a long horizontal flourish extending to the right.

Barron P. McCune, Jr.
President and CEO
Community Bank
90 West Chestnut Street, Suite 100
Washington, PA 15301

cc: L. Swingle