

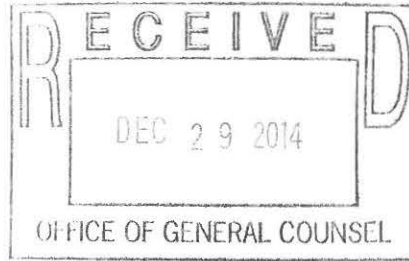
THE GOSPEL MISSION

Shelters for Men, Women and Children

To feed the hungry; To clothe the poor; To shelter the homeless; To lead them to Christ



December 19, 2014



Alfred M. Pollard, General Counsel
Attention: Comments/RIN 2590-AA39
Federal Housing Finance Agency
400 Seventh Street SW
Washington, DC 20024

RE: Notice of Proposed Rulemaking and Request for comments-Members of the FHLBanks (RIN 2590-AA39)

Dear Mr. Pollard:

As Director of The Gospel Mission and a recipient of Federal Home Loan Bank funding, I wish to make comment on the proposed rule "Members of the Federal Home Loan Banks" (NPR).

When The Gospel Mission applied for funding from the Des Moines Federal Home Loan Bank, we were in a position where the City of Sioux City was forcing us to move from our previous location as a result of thoroughfare infrastructure change.

The move necessitated a remodel of an existing building and the total cost for purchasing and remodeling buildings to accommodate our needs was in excess of \$5M. We were fortunate to receive a forgivable loan in the amount of \$500,000 and today The Gospel Mission stands debt free.

My concern is that with the proposed changes, we may not have had the opportunity for such funding. This would have had a significant impact on providing housing to 75 men women and children on a daily basis.

I respectfully request that you withdraw this proposed regulation and begin a dialog with the Federal Home Loan Banks on these issues.

Respectfully,

A handwritten signature in blue ink, appearing to read 'Harold Youtzy Jr.'.

Harold Youtzy Jr.
Pastor/Executive Director