



11/7/2014

Alfred M. Pollard, General Counsel
Attention: Comments/RIN 2590-AA39
Federal Housing Finance Agency
400 Seventh Street SW, Eighth Floor
Washington, D.C. 20024
Re: Notice of Proposed Rulemaking and Request for Comments – Members of FHLBs (RIN 2590-AA39)

I am David G Baumgartner, the President of The Bank of Versailles.. Our institution provides lending across all of our community with a focus on all of the credit needs in our community.. The proposed regulation on FHLB membership creates many concerns for our financial institution.

FHLB has been instrumental in assisting our county and Schools through their Letters of Credit Product.

FHLB has also been very helpful in their CIA loan program, in reinvesting in the community.

Because the proposals would harm FHLBank members and hurt housing, credit and economic growth, we ask that the FHFA withdraw the new membership rules contained in its September 12, 2014 Notice of Proposed Rulemaking and work with FHLB members to preserve the FHLBs as a reliable partner of its members that benefits local lending institutions, communities, housing, homeownership and the nation's economy

David G Baumgartner
President & CEO