

From: [John Gower](#)
To: [FHFA REG-COMMENTS](#)
Subject: Comments/RIN 2590-aa65
Date: Tuesday, October 28, 2014 3:16:11 PM

Dear FHFA,

My name is John P Gower. I'm 60 years old and retired, now living in Canyon Lake, Texas. Over my adult life I have owned six homes from following work and five of those were financed with 30 year mortgages, thanks to Fannie and Freddie. Without the 30 year there is no way I could have afforded to buy any of the homes. I believe home ownership is one of the top opportunities that US citizens have and a majority of American families cannot afford without the 30 year loan. I fully believe that lending standards and controls can be implemented to provide affordable loans to most buyers without high risk to creditors. F and F is fully capable of anchoring the entire process as they have done since their creation. F and F have been abused by criminals working in government positions and were unfairly blamed for the 2008 housing bubble that was actually created mostly by banks, the underwriters packaging up toxic loans and ratings agencies more than happy to give junk bonds AAA ratings. F and F were actually used to absorb the toxic securities just so the banks could remain in business. Then instead of cudos for F and F for a job well done, they were abused to the hilt by criminal politicians and blamed for the entire mess for many years. This criminal behavior was finally uncovered and being prosecuted now, but the damage to F and F and their shareholders was done.

I have owned F and F stock for many years that was intended to be a major piece of my retirement assets and income. This too was wiped out by actions of greedy criminals in the banking industry and government. Without a turn-around for them, I will soon run out of money and have to begin looking for work again. Mr Watt said he's not losing sleep over Fannie Mae shareholders. This either means he has information that shareholders will be OK in the end, or just doesn't care about them.

PLEASE HELP. DO THE RIGHT THING. There are thousands more hard working Americans just like me who were unfairly impacted by all this.

Thank you.
John P Gower