

From: JerryBorrel@cs.com
To: [FHFA REG-COMMENTS](#)
Subject: Comments/RIN 2590-AA65
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FHFA,

I want to address the government's hostile stance towards Fannie Mae (OTCBB:FNMA) and Freddie Mac (OTCBB:FMCC) shareholders, as reflected in the actions of the Treasury Department and FHFA.

The sweep amendment has effectively taken away the value of Fannie Mae and Freddie Mac by sending all profits to the treasury. Essentially stripping away all shareholder value. Why the government would consider this a good policy I cannot understand. I'm a supporter of democratic principles and I cannot see how the government can continue to take money away from ordinary citizens without compensation.

I am truly at a loss to understand the seeming governmental vindictiveness towards GSE investors such as myself. I am a law-abiding citizen who plays by the rules. I invested in Fannie Mae, because I believe in both the organization's mission and the long-term financial prospects; I still do. Indeed I believe Fannie Mae and Freddie Mac to be indispensable. The action of taking over a company and taking all shareholder value (some would call it stealing) is something I would expect of Putin or some other dictatorship-style government to employ. How can the United States government claim to be a beacon of freedom and democratic principles, but then take over a citizen's property without just compensation. Please look into correcting this situation and end the sweep amendment.

The FHFA must immediately stop the illegal Third Amendment Sweep and allow the GSEs to begin rebuilding their capital base

And allow these companies to operate unimpeded.

Thank you for your consideration,

Sincerely,

Jerry Borrel

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