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I strongly assert that the 30 year home loan mortgage is essential to upward mobility and represents the backbone of the American economy. I would like to see charges pressed on former Treasury secretary Henry Paulson for orchestrating a takeover of the GSE's, requiring them to purchase 40 billion dollars of toxic assets per month, encouraging wall street titans to "short" the GSE's off of the NYSE while grossly enriching themselves, and then attempting to eliminate the GSE's via wind down.

When the GSE's were first put into conservatorship they had debts totaling \$14.6 billion dollars. They were put into conservatorship on Sept. 6, 2008 then on Oct. 11, 2008 the Bush Administration directed FHFA to direct the GSE's to start buying troubled assets to the tune of \$40 billion per month. <http://bloom.bg/1mPsbup> To pay for these troubled assets, the GSE's sold preferred shares to the Government. When the buying of troubled assets stopped, the GSE's were in debt to the tune of \$187 billion. Compare this to the debt they had when put into conservatorship of only \$14.6 billion. It is 12.8 times their original debt! And now, the payment they are required to pay to the government just for interest only is roughly \$18.6 billion per year, way more than their original debt! Then, the government declares that they are so riddled with debt that they can't even pay their debt, so the FHFA enacted the "sweep amendment" to expedite the wind down of such flawed companies!

The GSE's serve a vital purpose in our economy, and I would like to see the FHFA pursue some avenue of accountability for the above acts.

The future of these entities should never have been in question, as they are vital to the health and function of the housing market.