



KANSAS CREDIT UNION ASSOCIATION

September 10, 2014

The Honorable Melvin L. Watt
Director
Federal Housing Finance Agency
400 Seventh Street, SW
Washington, D.C. 20024

RE: Request for extension of comment period; Proposed rule on membership requirements
for Federal Home Loan Banks

Dear Director Watt:

On behalf of the 90 members of the Kansas Credit Union Association [KCUA], the trade association for credit unions in Kansas, I write to request an extension of the comment period with regard to the proposed rule on membership requirements for Federal Home Loan Banks [FHLBs]. Established in 1934, KCUA assists member credit unions in meeting the needs of its 640,000 members and potential members.

KCUA requests an extension to ensure that an appropriate amount of time is available to fully discuss the proposal and the policy issues involved. FHLBs are important sources of liquidity for many credit unions and the sixty day period is not enough time to review the proposal. If implemented, there would be dramatic changes to well-established policies and regulations.

Thank you for the opportunity to voice the concerns of Kansas credit unions to the proposal.

Sincerely,

Gail E. Bright
Director of Compliance