



September 04, 2014

The Honorable Melvin L. Watt  
Director  
Federal Housing Finance Agency  
400 7<sup>th</sup> Street, SW  
Washington, DC 20024

Dear Director Watt:

I am writing you to request additional time to comment on the FHFA's proposed rule RIN 2590-AA39 Members of Federal Home Loan Banks, which was issued on September 2, 2014, with a 60 day comment period that extends until November 1, 2014. The proposed rule could have a significant impact on the FHLBanks, their members, and the banking and housing sectors as a whole.

We would request that the comment period be extended to a full 120 days to allow for a full and robust public dialogue on this important issue.

Thank you for your consideration of this request.

Sincerely,

Tim Rood  
Chairman  
The Collingwood Group