

September 3, 2014

The Honorable Melvin L. Watt
Director
Federal Housing Finance Agency
400 Seventh Street, SW
Washington, D.C. 20024

Re: RIN 2590-AA39 - Notice of Proposed Rulemaking on Members of Federal Home Loan Banks

Dear Mr. Watt:

On behalf of the Federal Home Loan Bank of Topeka (FHLBank), I am writing to request additional time to comment on the Federal Housing Finance Agency's (Finance Agency) proposed rule on Members of the Federal Home Loan Banks (the Proposed Rule). The Proposed Rule is complex and would result in profound changes to longstanding regulations and policies concerning the FHLBanks. The proposal is likely to have significant impact not only on the FHLBanks, but also on existing and prospective FHLBank members and their communities.

When the Finance Agency published its advance notice of proposed rulemaking (ANPR) on this matter on December 27, 2010, it provided a 90 day comment period and, reflective of the interest in this topic, the Finance Agency received more than 100 comments. Considering several years have passed since the ANPR was published, and the need for the FHLBanks and their members and other stakeholders to fully assess the potential impact of the Proposed Rule, we respectfully request a 60-day extension of the comment period. The additional time would provide a better opportunity for all interested parties to comment and would be consistent with your often expressed desire to obtain the broadest possible array of public input on Finance Agency proposals.

Sincerely,

A handwritten signature in black ink, appearing to read "Andrew J. Jetter".

Andrew J. Jetter
President and CEO