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Public Comments on Responsibilities of Boards of Directors, Corporate Practices and Corporate Governance Matters: =====

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Comment: This rule appears to be extremely useful. It makes it easier to keep track of regulations as it streamlines them and also adds clarification to previous regulation.

While not much appears to be done in the end with this rule, the slight change that helps apply risk definitions to banks should not be neglected. Regulating the risks that banks take on credit and loans can help avoid another economic disaster as they caused a few years ago with the housing bubble. Rather than extending simple regulations to banks, it may be wise to greatly enhance the amount of regulation all banks receive. Their loans keep the country going in today's economy. The last bubble to burst was the housing bubble, which negatively affected the country for years to come. In fact we are still recovering from it, minorities distinctly more. In light of colleges and universities becoming more and more expensive, student loans from banks are increasing. Should student loans become the next bubble and that debt treated in the same manner as housing debt was, then another recession will follow, significantly worse than the housing crisis due to the prevalence of student loans in America. Having banks keep better track of credit risks, and regulating them more in line with what the former Glass-Steagall legislation did would perhaps be wiser than simply reorganizing current regulation.

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