

From: jgmc45@netscape.net
Sent: Sunday, March 23, 2003 10:19 AM
To: *REG-COMMENTS
Subject: Mr. Pollard: Comments on Public Disclosure Regs / Freddie Mac
Due March 24

Alfred M. Pollard
General counsel
Office of Federal Housing Enterprise Oversight
Fourth Floor
1700 G Street, NW
Washington, DC 20552

Subject: Comments on Proposed Regulations to set forth Public Disclosure Requirements with respect to financial and other information by Fannie Mae and Freddie Mac

Dear Mr. Pollard:

Please incorporate my comments into the official record regarding the proposed regulation. My comments may be made public.

I fully support the broadest disclosure of all activities by Freddie Mac and Fannie Mae and their foundations. Funding by Fannie Mae (\$300 Million in one year) and Freddie Mac (\$275 million in one year) of their respective foundations is unwarranted but it should be revealed and then the usage of that money and all funds and personnel of the two foundations should be subject to at least the same disclosure requirements as Freddie Mac and Fannie Mae.

Freddie Mac and Fannie Mae are supporting the purchase of houses by illegal aliens along the Southern Border. I spoke to a Fannie Mae representative after a Southern Border Strategy meeting and she clearly knew, but would not openly acknowledge that they were supporting purchase of houses by illegal aliens. I attended a Government meeting wherein the Southern Border Project was described as stretching from Matamoros to Tijuana. Those are Mexican towns and implies that the project is in support of Mexico and Mexicans. That should be fully revealed. Fannie Mae representatives were present at the meeting and I do not recall them objecting to that description.

Freddie Mac and Fannie Mae need to fully disclose whenever they are supporting mortgage purchases that support purchase of homes by illegal aliens. Illegal aliens would seem to be vulnerable to being unable to make their payments. Freddie Mac and Fannie Mae should not be supporting purchases of homes by noncitizens including valid immigrants, but when they do, they must reveal such loans, even if they must gather more information in order to determine to the degree that they are supporting illegal aliens through purchase of mortgages.

Attorneys at Freddie Mac refuse to reveal the monetary and in-kind support by Freddie Mac for an Immigration Conference they sponsored and funded in

early 2002. I have the letter where the Freddie Mac Attorney claims that such sponsorship information confidential corporate information. I dispute that it is confidential. First, Freddie Mac has no authority to sponsor such a conference. Secondly, the regulations must force them to reveal such sponsorships. Thirdly, Freddie Mac engaged in racial discrimination in determining who could pay \$200 and walk in to attend a day of the conference. Mac and Mae must be forced to reveal all such actions.

Fannie Mae sponsors big conferences/ dinners and makes monetary awards to immigrants and immigrant groups. There is no basis in law for Fannie Mae to sponsor such conferences or make such awards. All of that must be revealed.

The regulation should be made retroactive to January 1, 1997. After all, the regulation is really only enacting what has already been required by FOIA. And then there should be a full disclosure report for each of those years, published in a prominent location.

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