

From: Ilya Berdichevsky [ilyaberd@gmail.com]

Sent: Friday, June 29, 2007 11:25 AM

To: Pollard, Alfred

Subject: OFHEO SHOULD NOT revise the existing guidance!

Please note that while the house price level in the FHFB series had decreased, the effect of that decline on the conforming loan limit SHOULD NOT be delayed a year.

OFHEO SHOULD NOT revise the existing guidance!

Thank you, Ilya Berdichevsky

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