

RIN 2590-AA27

SUBJECT: FHFA Teleconference with Palm Harbor Homes and CountryPlace Mortgage

DATE: September 15, 2009

PARTICIPANTS: Brian Doherty (Acting Director, Office of Housing Mission and Goals – Policy)
Mike Price (Senior Compliance Specialist, FHFA)
Larry Keener (Chairman/CEO Palm Harbor Homes)
Gregory Aplin (President, CountryPlace Mortgage)
Lyle Zeller (Executive Vice President, CountryPlace Mortgage)

On September 15, 2009 representatives from the Federal Housing Finance Agency (“FHFA”) participated in a teleconference with representatives from Palm Harbor Homes (“Palm Harbor”) and CountryPlace Mortgage (“CountryPlace”) regarding the Enterprises’ Duty to Serve Underserved Markets. The teleconference was a follow-up to a meeting on August 2-3, 2009 with FHFA, Palm Harbor and CountryPlace. During the teleconference, CountryPlace provided additional information on its lending practices. CountryPlace indicated that it does not advocate that the Enterprises purchase adjustable rate mortgages on manufactured homes, and that the Enterprises should not subsidize manufactured housing lending.