

# LAUTREC

September 18, 2009

Alfred M. Pollard  
General Counsel  
Attention: Comments/RIN 2590-AA27  
Federal Housing Finance Agency  
Fourth Floor  
1700 G Street NW  
Washington, DC 20552

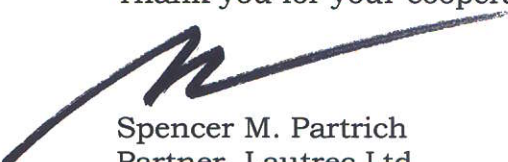
Dear Mr. Pollard:

I have been involved in the Manufactured Housing industry almost forty years and between my son's company, RHP Properties, and my company, Lautrec Ltd., (which I own with my partner, Mickey Shapiro) we own and manage over 40,000 homesites nationwide.

We fully concur with the letter submitted September 18, 2009 by David Helfand and Thomas Heneghan of American Residential Communities & Equity LifeStyle Properties.

This industry is in dire straits. In the end, it is the residents that will suffer. We need your help.

Thank you for your cooperation.



Spencer M. Partrich  
Partner, Lautrec Ltd.

**LAUTREC, LTD.**

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