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Public Comments on Duty To Serve Underserved Markets for Enterprises:=====

Title: Duty To Serve Underserved Markets for Enterprises

FR Document Number: E9-18515

Legacy Document ID:

RIN: null

Publish Date: Tue Aug 04 00:00:00 EDT 2009

Submitter Info:

The Federal Housing Finance Agency has proposed in section 1335 of the Safety and Soundness Act requiring that Freddie Mac and Fannie Mae to give out loans to underserved markets. The underserved markets is mainly manufactured housing, affordable housing preservation, and rural areas. Serving in this areas will balance the market and it will increase the liquidity of mortgages. This means that in those areas houses are half the price of the housing markets in large city?s including Los Angeles, New York, and Chicago. The houses being way cheaper, means that the buyers would be able to pay the payments for a house, unlike a lot of resident in large cities. The house being cheaper means that the buyers will not have a lot of pressure to pay their mortgage. In addition, the loan amount being cheaper they can serve more people rather than one rich person. This makes mortgage companies to work with specific market rather than free market which this country is built on . However, in my opinion demanding this two large mortgage companies to work with a specific market is not right. I think that free market can deliver better liquidity and resolve problems as good as them being specific.