

C. S. Heston Appraisals, Inc.
2150 S. Country Club Dr. #27, Mesa, AZ 85210

39785517
File No 06002993

Countrywide Home Loans/Landsafe Appraisals
1295 W. Washington, #108
Tempe, AZ 85281

File Number: 06002993

In accordance with your request, I have personally inspected and appraised the real property at:

25825 W. Lynne Ln.
Buckeye, AZ 85326

The purpose of this appraisal is to estimate the market value of the subject property, as improved.
The property rights appraised are the fee simple interest in the site and improvements.

In my opinion, the estimated market value of the property as of April 11, 2006 is:

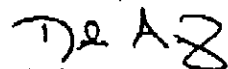
\$394,000
Three Hundred Ninety-Four Thousand Dollars

The attached report contains the description, analysis and supportive data for the conclusions,
final estimate of value, descriptive photographs, limiting conditions and appropriate certifications.

The scope of work involved in preparing the attached Complete Appraisal Summary Report can be noted within the
Appraiser's Statement of Limiting Conditions and Appraiser's Certification.

The intended user for this report is only the client listed above and the intended use is for mortgage lending
purposes only.

This is a "Complete Appraisal, Summary Report"


Debra Azmon

This is a "Complete Appraisal Summary Report"

Uniform Residential Appraisal Report

39785617

File No. 06002893

The purpose of this summary appraisal report is to provide the lender/client with an accurate, and adequately supported, opinion of the market value of the subject property.

Property Address 25825 W. Lynne Ln. City Buckeye State AZ Zip Code 85326
Borrower Johnson Owner of Public Record KB Home Sales Phoenix Corp County Maricopa
Legal Description Lot 72 - Buckeye 320
Assessor's Parcel # 504-57-234 Tax Year 2006 R.E. Taxes \$ Land Only
Neighborhood Name Santarra Map Reference CBSA # 38060 Census Tract 0507.00
Occupant Owner Tenant Vacant Special Assessments \$ None Noted PUD HOA \$ 38.00 per year per month
Property Rights Appraised Fee Simple Leasehold Other (describe)
Assignment Type Purchase Transaction Refinance Transaction Other (describe)
Lender/Client Countrywide Home Loans/Landsafe Appr. Address 1295 W. Washington, #108, Tempe, AZ 85281
Is the subject property currently offered for sale or has it been offered for sale in the twelve months prior to the effective date of this appraisal? Yes No
Report data source(s) used, offering price(s), and date(s). The subject is new construction and was contracted for sale with the buyer by KB Homes on May 19, 2005.
I did not analyze the contract for sale for the subject purchase transaction. Explain the results of the analysis of the contract for sale or why the analysis was not performed.
The subject's contract was examined and no conditions were noted that would affect its current market value.

Contract Price \$ 393,819 Date of Contract 05/19/05 Is the property seller the owner of public record? Yes No Date Source(s) Not Value
Is there any financial assistance (loan charges, sale concessions, gift or downpayment assistance, etc.) to be paid by any party on behalf of the borrower? Yes No
If Yes, report the total dollar amount and describe the items to be paid. \$ 0-Closing Costs The buyer received a \$2880 discount/incentive and holiday promotion from the subject builder and this was considered typical to this new home market.

Note: Race and the racial composition of the neighborhood are not appraisal factors.
Neighborhood Characteristics: Location Urban Suburban Rural Property Values Increasing Stable Declining PRICE AGE One-Unit 45% %
Built-Up Over 75% 25-75% Under 25% Demand/Supply Shortage In Balance Over Supply \$ (000) (yrs) 2-4 Unit 5% %
Growth Rapid Stable Slow Marketing Time Under 3 mths 3-6 mths Over 6 mths 100 Low New Multi-Family 5% %
Neighborhood Boundaries The boundaries for the subject neighborhood is as follows: N = Interstate 10 350+ High 35 Commercial 10% %
Freeway, E = Jackrabbit Trail, S = Salt River, W = State Highway 85. 226-260 Pred. 1-2 Other Vac/Agr 35% %
Neighborhood Description See Attached Addendum

Market Conditions (including support for the above conclusions) See Attached Addendum

Dimensions 47.1 x 23.5 x 55.9 x 108.1 x 27.1 x 137.6 Area 11133 Sq.Ft +/- Shape Irregular View Average
Specific Zoning Classification PAD Zoning Description Planned Area Development
Zoning Compliance Legal Legal Nonconforming (Grandfathered Use) No Zoning Illegal (describe)
Is the highest and best use of the subject property as improved (or as proposed per plans and specifications) the present use? Yes No If No, describe.

Utilities Public Other (describe) Public Other (describe) Off-site Improvements--Type Public Private
Electricity X APS Water X Valencia Water Co. Street Asphalt X
Gas X None Noted Sanitary Sewer X Town of Buckeye Alley
FEMA Special Flood Hazard Area Yes No FEMA Flood Zone X500 FEMA Map # 040039 2040G FEMA Map Date 09/30/05
Are the utilities and off-site improvements typical for the market area? Yes No If No, describe.
Are there any adverse site conditions or external factors (easements, encroachments, environmental conditions, land uses, etc)? Yes No If Yes, describe. There were no apparent adverse easements or encroachments noted. Typical utility easements prevail.

GENERAL DESCRIPTION FOUNDATION EXTERIOR DESCRIPTION INTERIOR
Units X One One with Accessory Unit X Concrete Slab Craw Space Foundation Walls Concrete/New Floors Carpet Tile/New
of Stories 2 Full Basement Partial Basement Exterior Walls Frm Stc/New Walls Pntd Drywll/New
Type X Det. Att. S-Det/End Unit Basement Area N/A sq. ft. Roof Surface Concrete Tile/New Trim/Finish Pntd Wd/New
X Existing Proposed Under Const. Basement Finish N/A Gutters & Downspouts AdqOvrnng/New Bath Floor Tile/New
Design (Style) Southwest Outside Entry/Ext Sump Pump Window Type Alum DP/New Bath Wainscot FbrgCtrMrbd/New
Year Built 2006 Evidence of Infestation Storm Sash/Insulated Yea/New Car Storage None
Effective Age (Yrs) 2006 Dampness Settlement Screens Yes/New X Driveway # of Cars Two
Attic None Heating X FWA HWBWB Radiant Amenities WoodStove(s) # Driveway Surface Concrete
Drop Stair Stairs Other Fuel Electric Fireplace(s) # X Fence Block X Garage # of Cars Two
Floor X Scuttle Cooling X Central Air Conditioning X Patio/Deck ExtCv X Porch CovEntry Carport # of Cars
Finished Heated Individual Other X Pool Inground Other X All Det Built-in

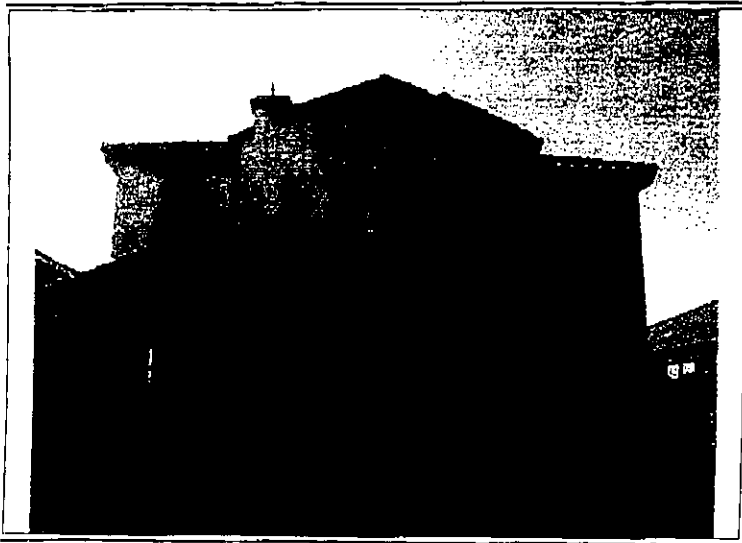
Appliances Refrigerator X Range/Oven X Dishwasher X Disposal X Microwave Washer/Dryer Other (describe)
Finished area above grade contains: 7 Rooms 4 Bedrooms 2.5 Bath(s) 2,573 Square Feet of Gross Living Area Above Grade
Additional features (special energy efficient items, etc.) See Attached Addendum

Describe the condition of the property (including needed repairs, deterioration, renovations, remodeling, etc.). The subject is a KB Homes Plan 2577. The subject was 100% complete at the time of the inspection with the exception of the pool. No physical inadequacies were noted. No external obsolescence was noted during an inspection of the subject site. The subject suffers some functional obsolescence due to the inability to recapture the full cost of the swimming pool within the market.

Are there any physical deficiencies or adverse conditions that affect the usability, soundness, or structural integrity of the property? Yes No If Yes, describe.

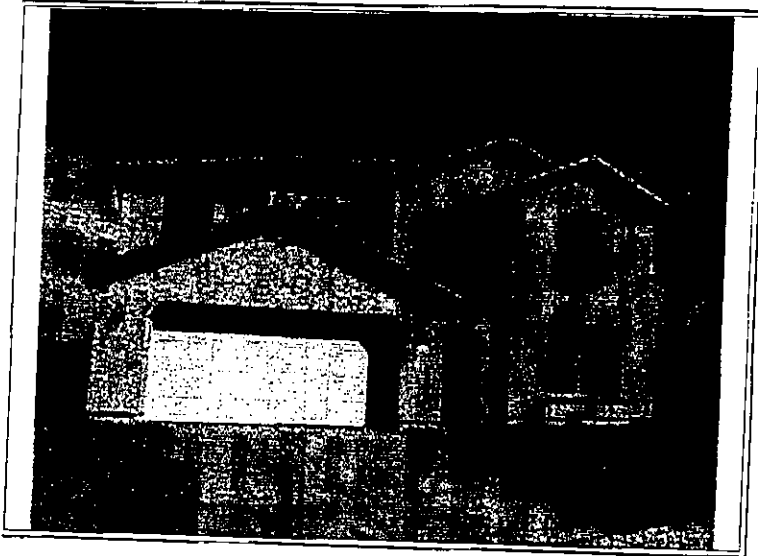
Does the property generally conform to the neighborhood (functional utility, style, condition, use, construction, etc)? Yes No If No, describe.

Borrower: Johnson	File No.: 08002893
Property Address: 25625 W. Lynne Ln.	Case No.: 39785517
City: Buckeye	State: AZ Zip: 85328
Lender: Countrywide Home Loans/Landsafe Appraisals	



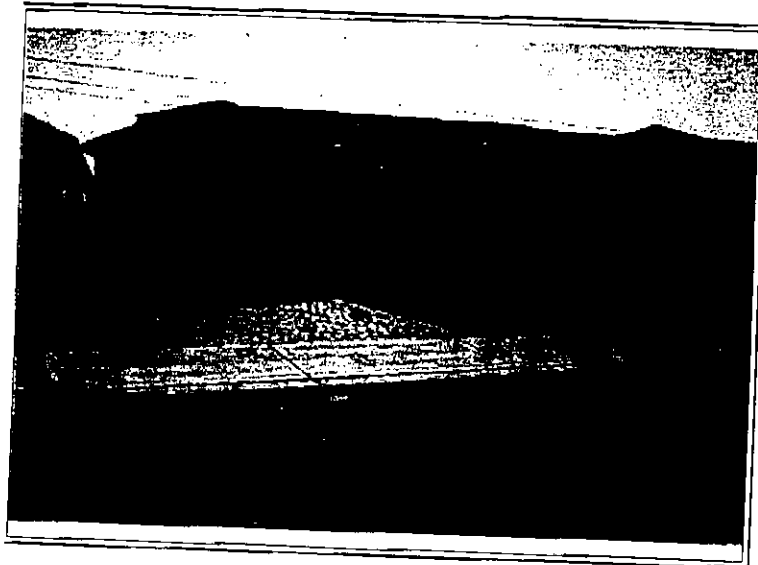
COMPARABLE SALE #1

25801 W. Burgeea Ln.
 Buckeye, AZ 85328
 Sale Date: 02/16/2006
 Sale Price: \$ 239,760



COMPARABLE SALE #2

25532 W. Pleasant Ln.
 Buckeye, AZ 85328
 Sale Date: 02/28/06 COE
 Sale Price: \$ 411,812



COMPARABLE SALE #3

22777 W. Hopi St.
 Buckeye, AZ 85328
 Sale Date: 03/28/2006
 Sale Price: \$ 375,000

Borrower: Johnson

File No.: 06002993

Property Address: 25626 W. Lynne Ln.

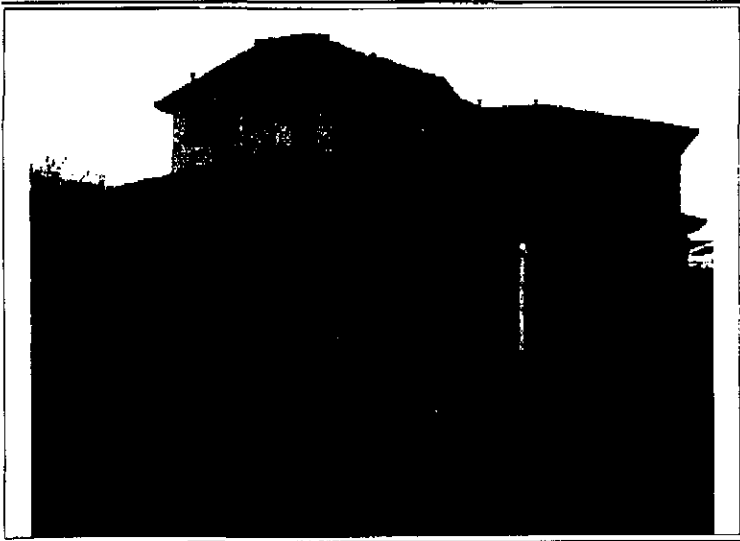
Case No.: 38785517

City: Buckeye

State: AZ

Zip: 86328

Lender: Countrywide Home Loans/Landsafe Appraisals

**COMPARABLE SALE #4**

278 N. 164th Dr.
Goodyear, AZ 85338
Sale Date: 01/18/2006
Sale Price: \$ 419,900

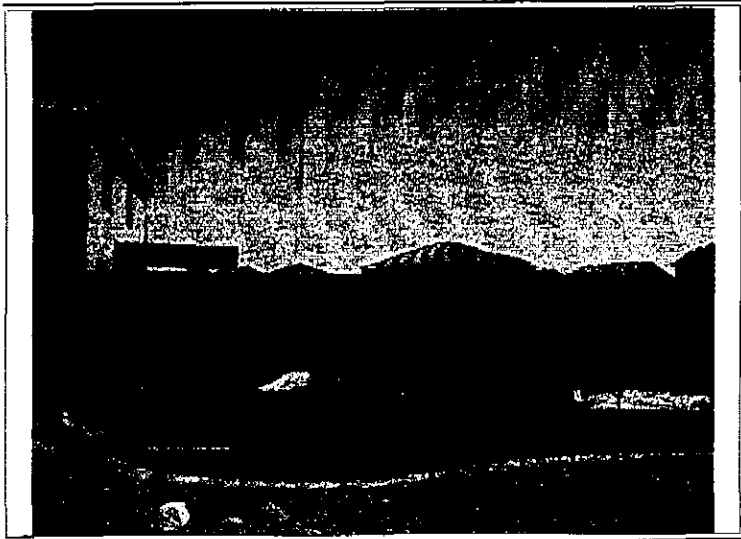
**COMPARABLE SALE #5**

15426 W. Madison St.
Goodyear, AZ 85338
Sale Date: 01/23/2006 COE
Sale Price: \$ 404,000

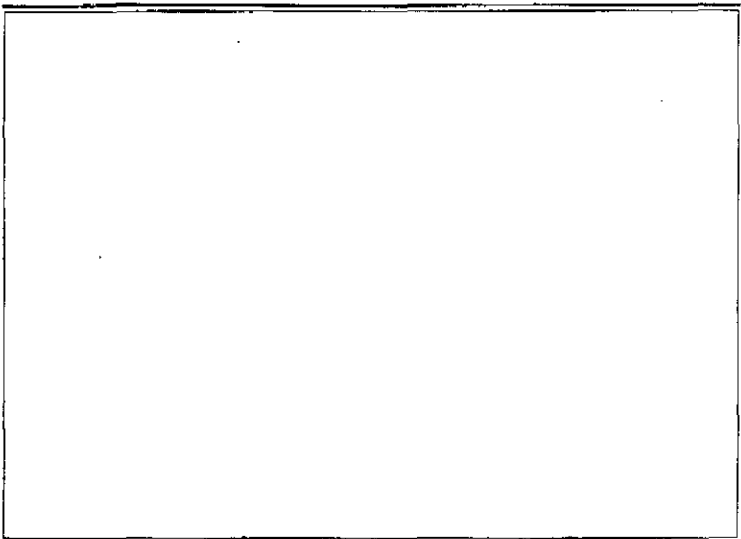
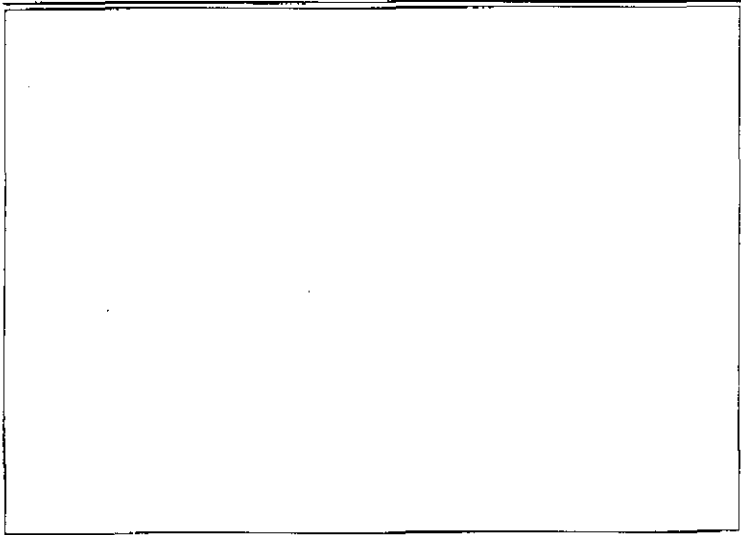
**COMPARABLE SALE #6**

25653 W. Pleasant Ln.
Buckeye, AZ 85328
Sale Date: 02/15/2006
Sale Price: \$ 314,270

Borrower: Johnson	File No.: 08002993	
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City: Buckeye	State: AZ	Zip: 85326
Lender: Countrywide Home Loans/Landsafe Appraisals		



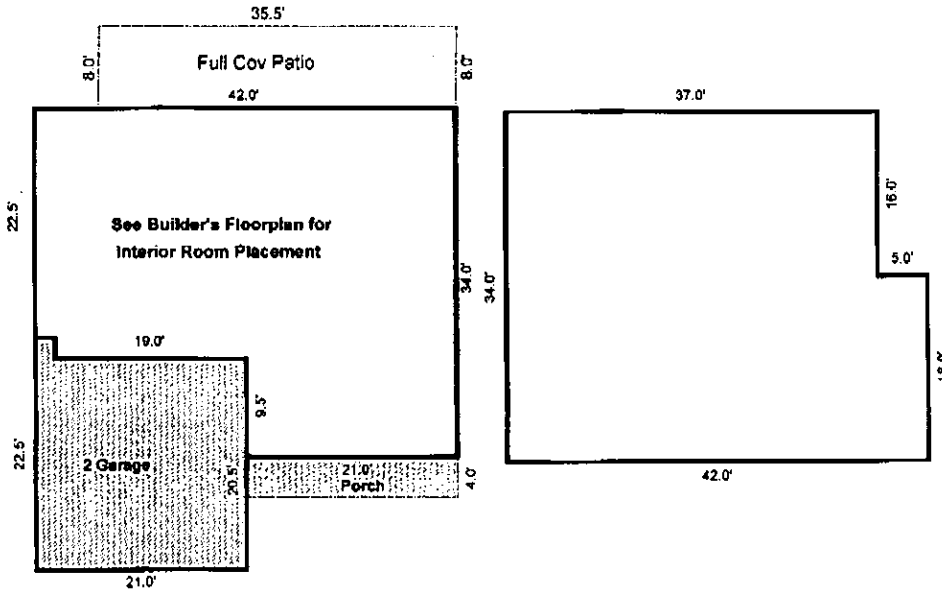
Subject's Pool



FLOORPLAN

Borrower: **Johnson** File No.: **06002993**
 Property Address: **25625 W. Lynne Ln.** Case No.: **39785817**
 City: **Buckeye** State: **AZ** Zip: **85326**
 Lender: **Countrywide Home Loans/Landsafe Appraisals**

**KB Homes
Plan 2577**



Sketch by Apex IV Windows™

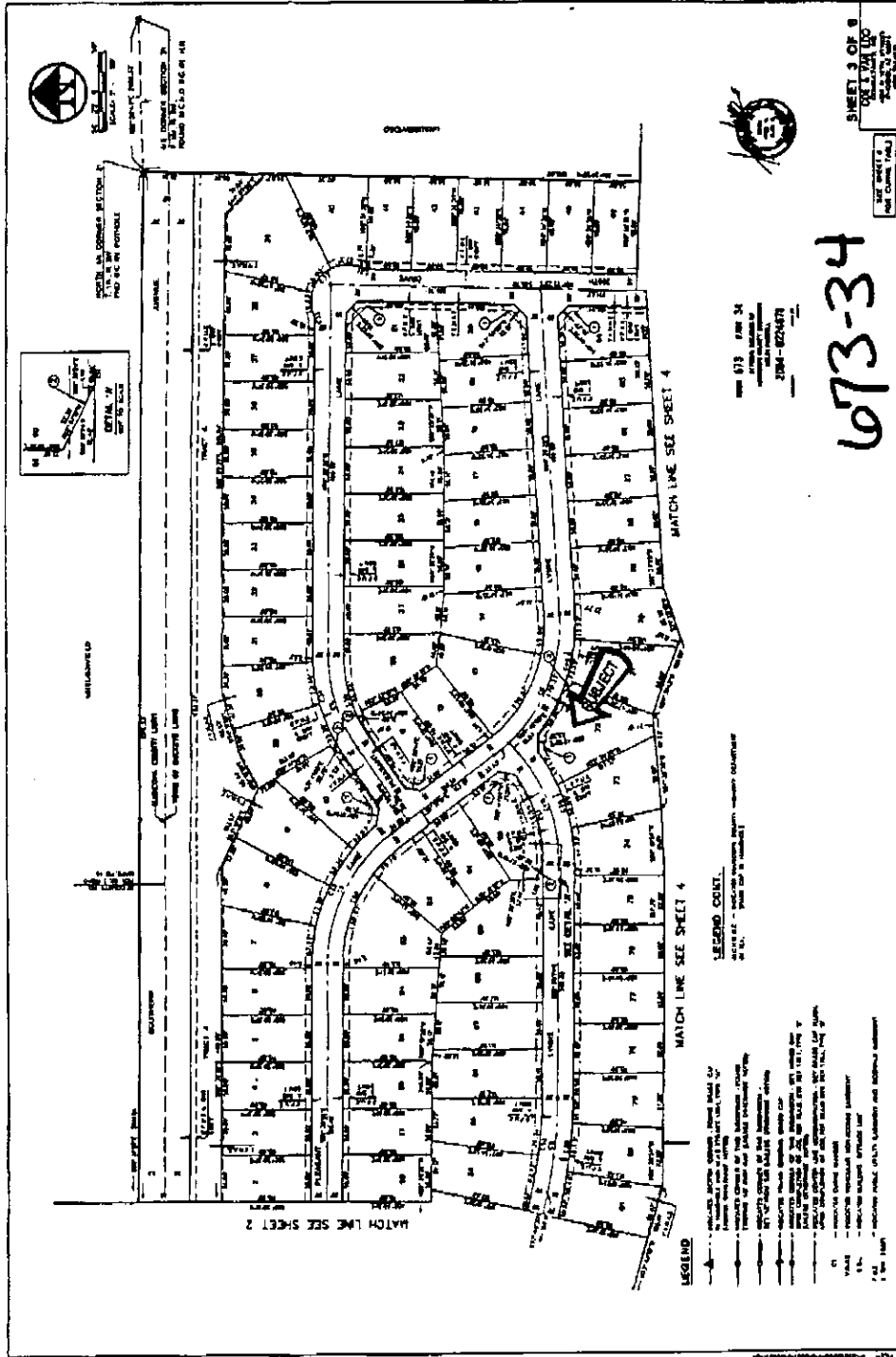
Comments:

AREA CALCULATIONS SUMMARY			
Code	Description	Size	Net Totals
GLA1	First Floor	1224.50	1224.50
GLA2	Second Floor	1348.00	1348.00
P/P	Porch	84.00	
	Full Cov Patio	288.00	368.00
GAR	Garage	434.50	434.50
TOTAL LIVABLE		(rounded)	2573

LIVING AREA BREAKDOWN		
	Breakdown	Subtotals
First Floor		
	24.5 x 40.0	980.00
	9.5 x 21.0	199.50
	2.0 x 22.5	45.00
Second Floor		
	18.0 x 42.0	756.00
	16.0 x 37.0	592.00
5 Calculations Total (rounded)		2573

PLAT MAP

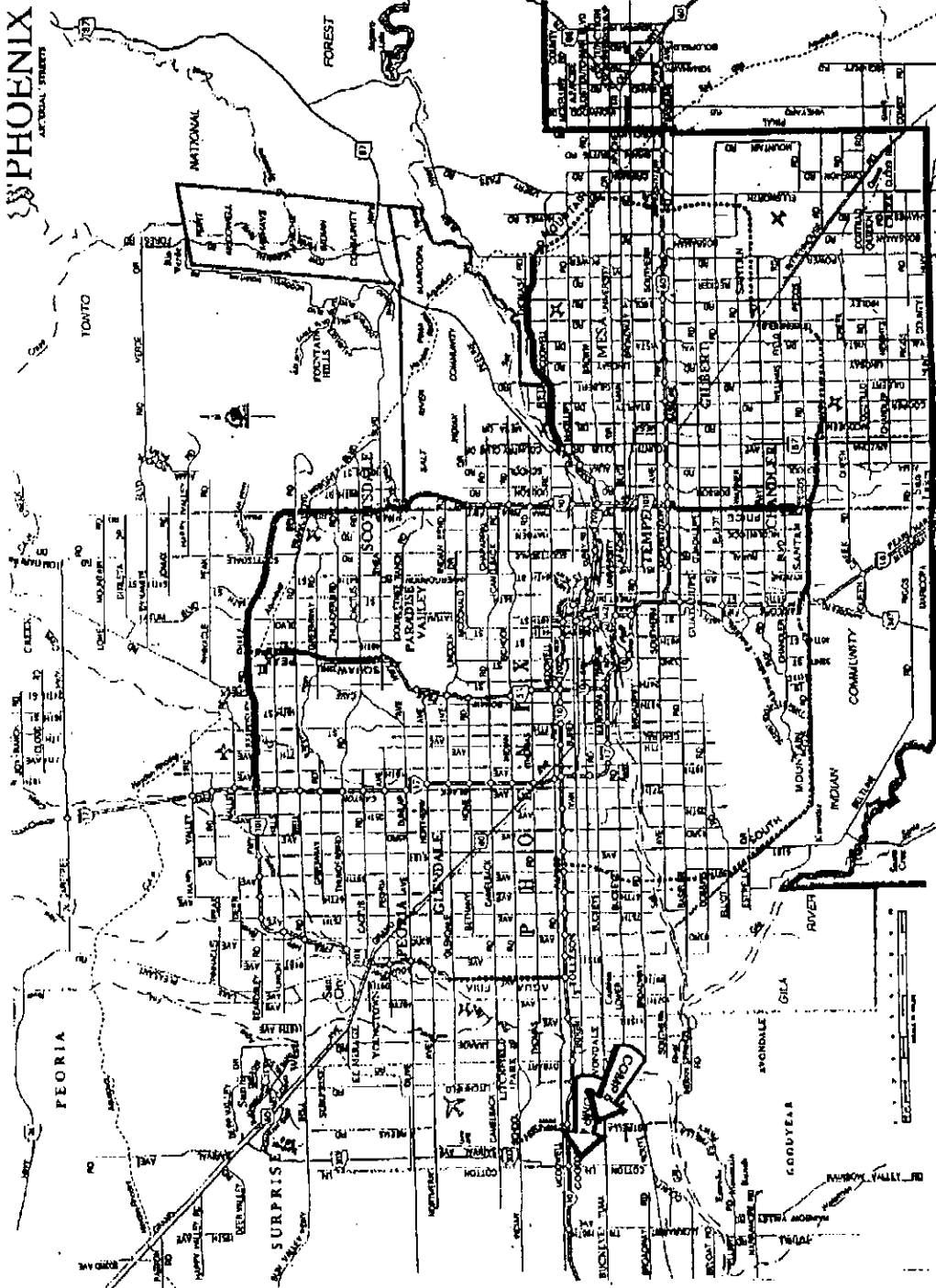
Borrower: **Johnson** File No.: **06002993**
 Property Address: **25625 W. Lynne Ln.** Case No.: **39785517**
 City: **Buckeye** State: **AZ** Zip: **85326**
 Lender: **Countrywide Home Loans/Landscape Appraisals**



LOCATION MAP

Borrower: Johnson	File No.: D6002993
Property Address: 25625 W. Lynne Ln.	Case No.: 39786517
City: Buckeye	State: AZ Zip: 85326
Lender: Countrywide Home Loans/Landscape Appraisals	

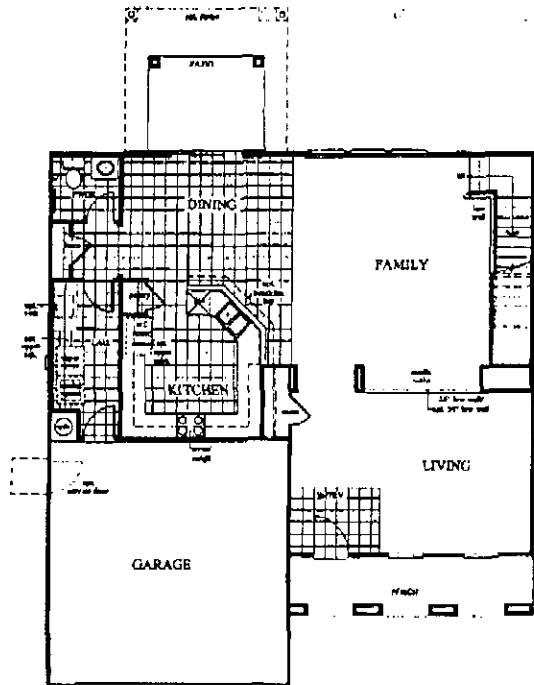
COMPARABLE LOCATION MAP



C. S. HEATON APPRAISALS, INC.



Borrower: **Johnson** File No.: **06002993**
Property Address: **25625 W. Lynne Ln.** Case No.: **39785517**
City: **Buckeye** State: **AZ** Zip: **85326**
Lender: **Countrywide Home Loans/Landsafe Appraisals**

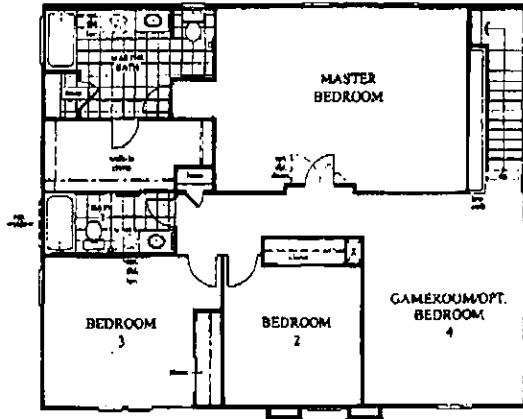


FIRST FLOOR

KB THE RETREAT AT SANTARRA
245.2577 - 03407/05

Borrower: Johnson	File No.: 06002993
Property Address: 26826 W. Lynne Ln.	Case No.: 39785517
City: Buckeye	State: AZ Zip: 85326
Lender: Countrywide Home Loans/Landsafe Appraisals	

PRELIMINARY



SECOND FLOOR

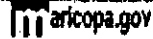
OPTION FEATURES

- GOURMET KITCHEN
- VANITY TO PEDESTAL AT POWDER
- FULL HEIGHT WALL AT FAMILY
- FIREPLACE OPTION AT FAMILY
- MEDIA NICHE w/ FULL HEIGHT WALL AT FAMILY
- FIREPLACE OPTION AT MASTER BEDROOM
- BEDROOM 4 WITH BATH 4 AT LOFT
- MULTIPLE MASTER BATH OPTIONS
- MULTIPLE BATH 2 OPTIONS

Borrower: Johnson	File No.: 06002993
Property Address: 25825 W. Lynne Ln.	Case No.: 39785517
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Lender: Countrywide Home Loans/Landsafe Appraisals	

Assessor - Residential Parcel Information

Page 1 of 1


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[About Us](#) | [Office Locations](#) | [Jobs](#) | [FAQs](#) | [Contact Assessor](#)
[New Search](#)**Property Information**

Parcel #: 504-57-234
MCR #:
Property Address: 25825 W LYNNE LN
BUCKEYE
Property Description: BUCKEYE 320 MCR 673-34
Section Township Range:

[View GIS Maps](#)
Subdivision Name:
Lot #: 72

[Associated Parcel:](#)**Owner Information**

Owner: KB HOME SALES PHOENIX INC
In Care Of:
Mailing Address: 432 N 44TH ST STE 200
PHOENIX AZ 85008 USA
Deed #: 040260432
Deed Date: 3/9/2004

[View Tax Information](#)

Sales Price: n/a
Sales Date: n/a

Characteristics[View Comparables \(COMPS\)](#)**Major Property Characteristics**

Square Feet of Living Space:	2,573	Improvement Quality Grade:	B-3
Lot Square Footage:	11,133	Market Area/Neighborhood:	12/003
Covered Parking:	2 Car Garage	Unique Location Characteristics:	Corner
Construction Year:	2005	Pool Square Footage:	

Other Improvement Characteristics

Number of Patios:	1	Bath Fixtures:	8
Patio Type:	Covered	Cooling:	Refrigeration
Exterior Walls:	Frame Wood	Heating:	Yes
Roof Type:	Concrete Tile	Physical Condition:	Average

Additional Component Information (for this parcel)
[Valuation](#) | [Characteristics](#)
[New Search](#)**Helpful Information:**
[records?](#) | [glossary](#) | [faq's](#)
Disclaimer

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<http://www.maricopa.gov/Assessor/ParcelApplication/Detail.aspx?ID=504-57-234&info=rcs> 4/7/2006

C. S. Heaton Appraisals, Inc.
2150 S. Country Club Dr. #27, Mesa, AZ 85210

39786617
File No. 06002993

***** INVOICE *****

File Number: 06002993

Countrywide Home Loans/Landsafe Appraisals
1295 W. Washington, #108
Tempe, AZ 85281

Borrower : Johnson

Invoice # :
Order Date : 04/04/2006
Reference/Case # : 39786617
PO Number :

1004 Form "URAR" New Construction Appraisal

25625 W. Lynne Ln.
Buckeye, AZ 85326

Appraisal Fee	\$	315.00
	\$	-----
Invoice Total	\$	315.00
State Sales Tax @ N/A	\$	0.00
Deposit	(\$)
Deposit	(\$)

Amount Due	\$	315.00

Terms: Please pay within 15 days of receipt.

Please Make Check Payable To:

C. S. Heaton Appraisals, Inc.
2150 S. Country Club Dr. #27
Mesa, AZ 85210

Fed. I.D. #: 86-0557895

Thank you for your business! We enjoy serving you!
C. S. Heaton Appraisals, Inc.

LandSafe Additional Field Report

Appr. File No: 06002993
Loan No: 39785517

Countrywide Tracking Number: 025F142DB LandSafe Order Number: 5219509
Countrywide Branch Number: 0002196000 Acknowledgement Number: _____
For Internal Use Only: _____

Dampness: None noted Rate Y or N: N FEMA Map Date: 09/30/05
Settlement: None noted Rate Y or N: N
Infestation: None noted Rate Y or N: N

Year Built: 2008 (must be in CCYY: four digits) Age / Year Built (from Form): 2008

'As of Date' from Appraisal: 04/11/2006

'As of Date' Required by Countrywide: 20060411 (YYYYMMDD Format)

Appraiser's Name: Debra Azmon Date Signed: 04/12/2006
First Name: Debra Middle Initial: _____ Last Name: Azmon
Certification #: AZ License # 10508

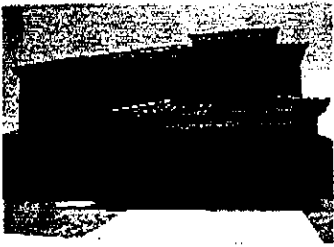
Supervisory Appraiser's Name: _____ Date Signed: _____
First Name: _____ Middle Initial: _____ Last Name: _____
Certification #: _____

CONDO ONLY!

Comparable #1	Comparable #2	Comparable #3
Same Project as Subject? Y or N:	Same Project as Subject? Y or N:	Same Project as Subject? Y or N:

Comparable #4	Comparable #5	Comparable #6
Same Project as Subject? Y or N:	Same Project as Subject? Y or N:	Same Project as Subject? Y or N:

Converted? Y or N: _____
Year Converted: _____



Subject Front View



Subject Rear View

Title



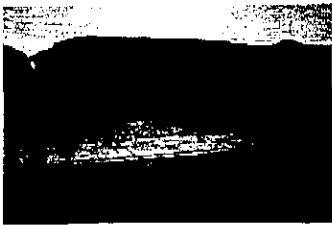
Subject Street Scene



Sales Comp. 1



Sales Comp. 2



Sales Comp. 3



Sales Comp. 4



Sales Comp. 5



Sales Comp. 6

Sales Comp. 7

Sales Comp. 8



Extra Photo 1

Extra Photo 2

Sales Comp. 9

Extra Photo 3

Extra Photo 1

Extra Photo 2

Extra Photo 3

Extra Photo 1

Extra Photo 2



Extra Photo 3

Plat Map

Location Map



Extra Map

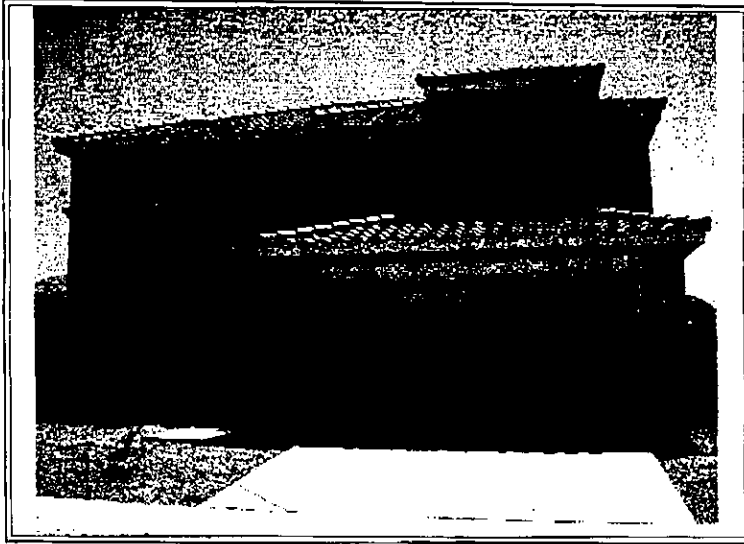
Extra Map

Extra Map

C. S. Heaton Appraisals, Inc.
2150 S. Country Club Dr. #27, Mesa, AZ 85210

39785517
File No. D6002993

APPRAISAL OF



LOCATED AT:

25625 W. Lynne Ln.
Buckeye, AZ 85326

FOR:

Countrywide Home Loans/Landsafe Appraisals
1295 W. Washington, #108
Tempe, AZ 85281

BORROWER:

Johnson

AS OF:

April 11, 2006

BY:

Debra Azmon

This is a "Complete Appraisal Summary Report"

39785517

Uniform Residential Appraisal Report

File No. 06002993

There are 163 comparable properties currently offered for sale in the subject neighborhood ranging in price from \$ 254,900 to \$ 689,000

There are 151 comparable sales in the subject neighborhood within the past twelve months ranging in sale price from \$ 164,800 to \$ 518,000

Table with columns: FEATURE, SUBJECT, COMPARABLE SALE NO. 1, COMPARABLE SALE NO. 2, COMPARABLE SALE NO. 3. Rows include address, proximity, sale price, and data sources.

Table with columns: VALUE ADJUSTMENTS, DESCRIPTION, (-) \$ Adjustment, (+) \$ Adjustment. Rows include sale/financing, concessions, date of sale, location, leasehold, site, view, design, quality of construction, actual age, condition, above grade, room count, gross living area, basement, functional utility, heating/cooling, energy efficient items, garage/carport, porch/patio/deck, pool/spa, landscaping, and net adjustment.

1 [X] did [] did not research the sale or transfer history of the subject property and comparable sales. If not, explain:

My research [] did [X] did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.

Data source(s) Net Value My research [X] did [] did not reveal any prior sales or transfers of the comparable sales for the year prior to the date of sale of the comparable sale.

Data source(s) Net Value Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales (report additional prior sales on page 3).

Table with columns: ITEM, SUBJECT, COMPARABLE SALE NO. 1, COMPARABLE SALE NO. 2, COMPARABLE SALE NO. 3. Rows include Date of Prior Sale/Transfer, Price of Prior Sale/Transfer, Data Source(s), and Effective Date of Data Source(s).

Analysis of prior sale or transfer history of the subject property and comparable sales The public records were examined for the subject and the comparables with sales in the past year listed above.

Summary of Sales Comparison Approach. The adjustments made to the comparables are based upon the contributions of each item to the market value. The adjustments are not based upon the original or replacement costs of the items. The amounts of the adjustments were obtained through "Paired Sales Analysis" and for "Market Extraction". NMD is used when "No Market Difference".

Indicated Value by Sales Comparison Approach \$ 394,000 Indicated Value by: Sales Comparison Approach \$ 394,000 Cost Approach (if developed) \$ 395,200 Income Approach (if developed) \$ 0

The Cost Approach was weighted more than typical, due to the subject being a new construction build. However, the Market Approach was relied on most, as it best reflects the behavior of the market. Lack of reliable rental data precludes the application of the Income Approach. See attached Limiting Conditions and Appraiser's Certification.

This appraisal is made [] "as is," [] subject to completion per plans and specifications on the basis of a hypothetical condition that the improvements have been completed, [X] subject to the following repairs or alterations on the basis of a hypothetical condition that the repairs or alterations have been completed, or [] subject to the following required inspection based on the extraordinary assumption that the condition or deficiency does not require alteration or repair: See Attached Addendum

Based on a complete visual inspection of the interior and exterior areas of the subject property, defined scope of work, statement of assumptions and limiting conditions, and appraiser's certification, my (our) opinion of the market value, as defined, of the real property that is the subject of this report is \$ 394,000 as of 04/11/2006, which is the date of inspection and the effective date of this appraisal.

SALES COMPARISON APPROACH

RECONCILIATION

This is a "Complete Appraisal Summary Report"

Uniform Residential Appraisal Report

39785517

File No. 06002993

ADDITIONAL COMMENTS

[Empty lines for additional comments]

COST APPROACH TO VALUE (not required by Fannie Mae)

Provide adequate information for the lender/client to replicate the below cost figures and calculations.

Support for the opinion of site value (summary of comparable land sales or other methods for estimating site value) The subject's Estimated Site Value was derived by the Extraction Method. Depreciation is computed as per the "Age-Life" method.

COST APPROACH

ESTIMATED	REPRODUCTION OR	<input checked="" type="checkbox"/> REPLACEMENT COST NEW	OPINION OF SITE VALUE.....	= \$	95,000	
Source of cost data <u>Marshall & Swift</u>			Dwelling	2,573 Sq. Ft. @ \$ 90.00.....	= \$ 231,570	
Quality rating from cost service <u>Average</u>				Sq. Ft. @ \$	= \$	
Effective date of cost data <u>04/11/06</u>						
Comments on Cost Approach (gross living area calculations, depreciation, etc.) <u>The cost amounts were obtained from "Marshall & Swift's Residential Cost Handbook."</u>			Ext, C/Patio, Appliance, Pool		50,000	
			Garage/Carport <u>436</u>	Sq. Ft. @ \$ 30.00.....	= \$ 13,050	
			Total Estimate of Cost-New		294,620	
			Less	Physical	Functional	External
The subject's Estimated Site Value was Derived by the Extraction method.			Depreciation	<u>\$1,925</u>	= \$ (1,925)	
			Depreciated Cost of Improvements		= \$ 292,695	
Depreciation is computed as per the "Age-Life" method.			'As-is' Value of Site Improvements		= \$ 7,500	
Estimated Remaining Economic Life (HUD and VA only) <u>65</u> Years						
			INDICATED VALUE BY COST APPROACH.....	= \$	395,200	

INCOME APPROACH TO VALUE (not required by Fannie Mae)

Estimated Monthly Market Rent \$ N/A X Gross Rent Multiplier N/A = \$ 0 Indicated Value by Income Approach
Summary of Income Approach (including support for market rent and GRM)

INCOME

PROJECT INFORMATION FOR PUDs (if applicable)

Is the developer/builder in control of the Homeowners' Association (HOA)? Yes No Unit type(s) Detached Attached

Provide the following information for PUDs ONLY if the developer/builder is in control of the HOA and the subject property is an attached dwelling unit.

Legal name of project N/A
 Total number of phases N/A Total number of units N/A Total number of units sold N/A
 Total number of units rented N/A Total number of units for sale N/A Date source(s) N/A
 Was the project created by the conversion of an existing building(s) into a PUD? Yes No If Yes, date of conversion N/A
 Does the project contain any multi-dwelling units? Yes No Date source(s) N/A
 Are the units, common elements, and recreation facilities complete? Yes No If No, describe the status of completion N/A
 Are the common elements leased to or by the Homeowners' Association? Yes No If Yes, describe the rental terms and options N/A
 Describe common elements and recreational facilities. Landscaped Common Areas etc.

PUD INFORMATION

This is a "Complete Appraisal Summary Report"

Uniform Residential Appraisal Report

39785517

File No. 06002993

This report form is designed to report an appraisal of a one-unit property or a one-unit property with an accessory unit; including a unit in a planned unit development (PUD). This report form is not designed to report an appraisal of a manufactured home or a unit in a condominium or cooperative project.

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.

SCOPE OF WORK: The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a complete visual inspection of the interior and exterior areas of the subject property, (2) inspect the neighborhood, (3) inspect each of the comparable sales from at least the street, (4) research, verify, and analyze data from reliable public and/or private sources, and (5) report his or her analysis, opinions, and conclusions in this appraisal report.

INTENDED USE: The intended use of this appraisal report is for the lender/client to evaluate the property that is the subject of this appraisal for a mortgage finance transaction.

INTENDED USER: The intended user of this appraisal report is the lender/client.

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS: The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.
2. The appraiser has provided a sketch in this appraisal report to show the approximate dimensions of the improvements. The sketch is included only to assist the reader in visualizing the property and understanding the appraiser's determination of its size.
3. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.
4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.
5. The appraiser has noted in this appraisal report any adverse conditions (such as needed repairs, deterioration, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent physical deficiencies or adverse conditions of the property (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.
6. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner.

This is a "Complete Appraisal Summary Report"

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File No. 06002993

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.
2. I performed a complete visual inspection of the interior and exterior areas of the subject property. I reported the condition of the improvements in factual, specific terms. I identified and reported the physical deficiencies that could affect the livability, soundness, or structural integrity of the property.
3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.
5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.
6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.
7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.
8. I have not used comparable sales that were the result of combining a land sale with the contract purchase price of a home that has been built or will be built on the land.
9. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.
10. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale or financing of the subject property.
11. I have knowledge and experience in appraising this type of property in this market area.
12. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.
13. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.
14. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.
15. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.
16. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.
17. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.
18. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event (such as approval of a pending mortgage loan application).
19. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.
20. I identified the lender/client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.

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21. The lender/client may disclose or distribute this appraisal report to: the borrower; another lender at the request of the borrower; the mortgagee or its successors and assigns; mortgage insurers; government sponsored enterprises; other secondary market participants; data collection or reporting services; professional appraisal organizations; any department, agency, or instrumentality of the United States; and any state, the District of Columbia, or other jurisdictions; without having to obtain the appraiser's or supervisory appraiser's (if applicable) consent. Such consent must be obtained before this appraisal report may be disclosed or distributed to any other party (including, but not limited to, the public through advertising, public relations, news, sales, or other media).

22. I am aware that any disclosure or distribution of this appraisal report by me or the lender/client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.

23. The borrower, another lender at the request of the borrower, the mortgagee or its successors and assigns, mortgage insurers, government sponsored enterprises, and other secondary market participants may rely on this appraisal report as part of any mortgage finance transaction that involves any one or more of these parties.

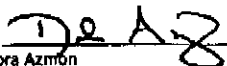
24. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

25. Any intentional or negligent misrepresentation(s) contained in this appraisal report may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq., or similar state laws.

SUPERVISORY APPRAISER'S CERTIFICATION: The Supervisory Appraiser certifies and agrees that:

1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.
3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.
4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.
5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

APPRAISER

Signature 
 Name Debra Azmon
 Company Name C.S. Heaton Appraisals
 Company Address 2150 S. Country Club Dr. Suite 27
Mesa, AZ 85210
 Telephone Number (480) 394-0948
 Email Address debra@csheaton.com
 Date of Signature and Report 04/12/2006
 Effective Date of Appraisal 04/11/2006
 State Certification # AZ License # 10508
 or State License # 10508
 or Other (describe) _____ State # _____
 State AZ
 Expiration Date of Certification or License 10/31/2006

SUPERVISORY APPRAISER (ONLY IF REQUIRED)

Signature _____
 Name _____
 Company Name _____
 Company Address _____
 Telephone Number _____
 Email Address _____
 Date of Signature _____
 State Certification # _____
 or State License # _____
 State _____
 Expiration Date of Certification or License _____

ADDRESS OF PROPERTY APPRAISED

25625 W. Lynne Ln.
Buckeye, AZ 85326

APPRAISED VALUE OF SUBJECT PROPERTY \$ 394,000

LENDER/CLIENT

Name _____
 Company Name Countrywide Home Loans/LandSAFE Appraisals
 Company Address 1295 W. Washington, #108
Tempe, AZ 85281
 Email Address _____

SUBJECT PROPERTY

Did not inspect subject property
 Did inspect exterior of subject property from street
 Date of Inspection _____
 Did inspect interior and exterior of subject property
 Date of Inspection _____

COMPARABLE SALES

Did not inspect exterior of comparable sales from street
 Did inspect exterior of comparable sales from street
 Date of Inspection _____

This is a "Complete Appraisal Summary Report"

Uniform Residential Appraisal Report

39785517

File No. 06002993

FEATURE	SUBJECT	COMPARABLE SALE NO. 4		COMPARABLE SALE NO. 5		COMPARABLE SALE NO. 6	
25625 W. Lynne Ln. Address Buckeye, AZ 85326		278 N. 164th Dr. Goodyear, AZ 85338		18425 W. Madison St. Goodyear, AZ 85338		25653 W. Pleasant Ln. Buckeye, AZ 85326	
Proximity to Subject		10 Miles Northeast		11 Miles Northeast		1 Street North	
Sale Price	\$ 393,819	\$ 419,900		\$ 404,000		\$ 314,270	
Sale Price/Gross Liv. Area	\$ 153.08 sq. ft.	\$ 140.72 sq. ft.		\$ 138.78 sq. ft.		\$ 122.14 sq. ft.	
Data Source(s)	Contract/Spec/Bldr.	MLS/Net Value		MLS/Net Value		Builder Pending Sale	
Verification Source(s)	Bldr./KB Homes	Resale: Continental		Resale: Standard Pacific		Builder: KB Homes	
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	(+) \$ Adjustment	DESCRIPTION	(-) \$ Adjustment	DESCRIPTION	(-) \$ Adjustment
Sale or Financing Concessions	0-Closing Costs	Conventional		Conventional		Pending Sale	
Date of Sale/Time	05/19/05	None Known		None Known		None Known	
Location	Suburban/Avg.	Suburban/Avg.		Suburban/Avg.		Suburban/Avg.	
Leasehold/Fee Simple	Fee Simple	Fee Simple		Fee Simple		Fee Simple	
Site	11133 Sq.Ft. +/-	9698 Sq.Ft. +/-	+1,500	6600 Sq.Ft. +/-	+4,500	10206 Sq.Ft. +/-	NMD
View	Average	Average		Average		Average	
Design (Style)	Southwest/Avg.	Southwest/Avg.		Southwest/Avg.		Southwest/Avg.	
Quality of Construction	FrmStcc/Tile-Avg	FrmStcc/Tl-Avg		FrmStcc/Tl-Avg		FrmStcc/Tile-Avg	
Actual Age	2006	2003	+3,000	2005	+1,000	2006	
Condition	New	Average	See Age	Average	See Age	P/C	
Above Grade	Total Bdrms: 4 Baths: 2.5	Total Bdrms: 9 Baths: 3	-2,500	Total Bdrms: 9 Baths: 3	-2,500	Total Bdrms: 7 Baths: 2.5	NMD
Room Count	7 4 2.5	9 6 3		9 4 3		7 3 2.5	
Gross Living Area	2,573 sq. ft.	2,984 sq. ft.	-14,400	2,911 sq. ft.	-11,800	2,573 sq. ft.	Same Plan
Basement & Finished Rooms Below Grade	No Basement	No Basement		No Basement		No Basement	
Functional Utility	2-Story/Avg	2-Story/Avg.		2-Story/Avg		2-Story/Avg	
Heating/Cooling	FWA/CAC	FWA/CAC		FWA/CAC		FWA/CAC	
Energy Efficient Items	Average	Average		Average		Average	
Garage/Carport	2-Garage	3-Garage	-5,000	3-Garage	-5,000	2-Garage	
Porch/Patio/Deck	Ext. Cov Patio	Ext. Cov Patio		Cov Patio	+7,500	Ext. Cov Patio	+60,000
	Ftr/Upgrds.	Slvr/Offsets		Inferior	+25,000	Inferior	+60,000
Pool, Spa etc.	Pool	Pool		Pool		No Pool	+32,500
Landscaping	Minimal	Full Landscaping	-7,000	Full Landscaping	-7,000	Minimal	
Net Adjustment (Total)			\$ 24,400		\$ 11,700		\$ 82,500
Adjusted Sale Price of Comparables		Net Adj. -6.8% % Gross Adj. 8.0% %	\$ 395,500	Net Adj. 2.9% % Gross Adj. 15.9% %	\$ 415,700	Net Adj. 26.3% % Gross Adj. 26.3% %	\$ 386,770
ITEM	SUBJECT	COMPARABLE SALE NO. 4		COMPARABLE SALE NO. 5		COMPARABLE SALE NO. 6	
Date of Prior Sale/Transfer	N/A	N/A		N/A		N/A	
Price of Prior Sale/Transfer	Unknown	\$0		\$0		\$0	
Data Source(s)	Net Value	Net Value		Net Value		Net Value	
Effective Date of Data Source(s)	04/11/2006	04/11/2006		04/11/2006		04/11/2006	
Summary of Sales Comparison Approach							

SALES COMPARISON APPROACH

Comments On The Subject Neighborhood:

The Union Pacific Railroad tracts are located approximately 3/4 mile south of the subject subdivision. Union Pacific operates the largest railroad network in North America and may operate 24 hours a day, 7 days per week.

Kinder Morgan Energy Partners L.P. operates a multi-product fuel pipeline along the Union Pacific Railroad tracks.

Southwest Gas Corporation operates a 10-inch steel natural gas pipeline along the Union Pacific Railroad tracks.

Please refer to the Public Report For Additional Information on nearby roadways, high power transmission lines, landfills etc.

Comments On The Market Data:

The comparables selected were used as they are the most reflective of the subject as of the date of inspection and bracket the major features of the subject property where possible. Comparables # 1 & 2 are subject builder sales from within the subject's subdivision. Comparables # 3-5 exceed 1 mile and were utilized as they reflect the best available data competitive to the subject from within the subject's immediate and competing marketing area. Comparable # 6 is a subject builder pending sale of a model match plan to the subject from within the subject's subdivision. The difference in room count is due to different builder options such as loft-gameroom/bedroom conversions etc.

Comparables # 4 & 5 are located in Goodyear and were utilized due to the lack of competing larger sized homes with pools to the subject from within the subject's immediate marketing area of Buckeye. It is considered the nearest competing area to the subject.

The subject's subdivision is located in the outer edge of the developing metropolitan area with the surrounding land in the immediate area predominately being agricultural, desert and vacant. Therefore, comparables # 3-5 were utilized from within a 12 mile radius the nearest competing areas to the subject. They were considered to be the best indicators of market value as of the day of the inspection.

Comparables # 1, 5 & 6 required an adjustment for features & upgrades. This adjustment reflects differentials in flooring, cabinetry, built-ins and other miscellaneous trim & finish items.

Comp sale 1 required a considerably large features and upgrades adjustment as it was not highly upgraded.

Comp sale 6 required a considerably large features and upgrades adjustment as it is a recently contracted pending sale of a model match plan to the subject with no studio/design center options chosen yet.

Comp sales 1 & 6 required a features and upgrades adjustment that exceeded the recommended underwriting guidelines. Even though the adjustment is larger than the 10% line adjustment guideline the adjustment is not considered excessive for the subject's neighborhood and market area. The adjustment made reflects the difference that would be recognized by the average buyer at the estimate of its contributory value and not its actual cost.

Comp sales 1 & 6 contain a net & gross adjustment that exceeds the desired underwriting guideline of 15% & 25%. The adjustment ratio is mainly due to the features and upgrades adjustment and is not considered excessive for the subject's neighborhood.

The photo utilized for comparable # 4 is a file photo and therefore has a real estate sign from the sale reported in this appraisal.

All comp sales utilized are considered to be good competing sales with the final market value concluded in the mid range of the adjusted values.

The subject's indicated value exceeds the predominant value of the area, but is still within the neighborhood value range and is not considered to adversely affect the marketability.

Additional Comments On The Final Reconciliation:

The appraisal has been signed with electronic signatures which can only be accessed by a password. See attached Statement of Limiting Conditions And Appraiser's Certification for additional comments.

Additional Comments And Disclosures:

The Intended User of this appraisal report is the Lender/Client. The Intended Use is to evaluate the property that is the subject of this appraisal for a mortgage finance transaction, subject to the stated Scope of Work, purpose of the appraisal, reporting requirements of this appraisal report form, and Definition of Market Value. No additional Intended Users are identified by the appraiser.

According to Statement On Appraisal Standard No. 10 (SMT-10) of the Uniform Standards Of Professional Appraisal Practice. When using hypothetical conditions we are required to report an "As Is" value on all reports. At the time of inspection the subject is 100% complete with the pool only being 25% complete. The approximate "As Is" value of the subject is \$369625. The "As Is" value is not an accurate determination of market value due to the fact that the subject's landscaping has not started and has limited marketability.

Comments on Exposure and Marketing Time:

Through the comparable data analyzed for this complete appraisal summary report a reasonable exposure time for the subject property is 0-3 months. A reasonable marketing time for the subject property is 0-3 months.

Neighborhood Description

This neighborhood possesses adequate residential support linkages (transportation, expressways) with employment centers and average amenities (shopping facilities, schools) within 6 miles of the subject property. The economic base of the community and employment level of the area have been relatively stable. The appraiser did not observe any negative factors in this neighborhood that would adversely affect appeal or reasonable marketability of the subject property. See "Additional Comments on Subdivision" in the addendum.

Neighborhood Market Conditions

Market conditions and property values within the neighborhood are conducive to the environment of the surrounding area. The neighborhood is in a suburban location built up 25-75% with a rapid growth rate. The market has gone from increasing values over the past 12 months to stabilizing with supply and demand in balance. If the subject property were priced competitively; prepared for sale and marketed property, its marketing time would be under 3 months as of the date of this appraisal. Conventional, FHA, VA and seller carry financing dominate the area. Sales concessions are not normal for this market area.

Additional Features

Extended covered patio, inground pool, insulation-energy package, master bath option 2, prewire and miscellaneous electrical upgrades, door upgrades, flooring upgrades, cabinetry upgrades, granite countertops - kitchen & master bath, appliance upgrades, R/O system, water softener, stair rail/railings upgrades, gourmet kitchen, roof radiant barrier, 9 ft. ceilings, bedroom # 4 JLO loft and other miscellaneous items and standard features.

Conditions of Appraisal

The subject was 100% complete with the exception of the pool. This is a Complete Appraisal Summary Report and was completed for mortgage lending purposes only and is not intended for any other use.

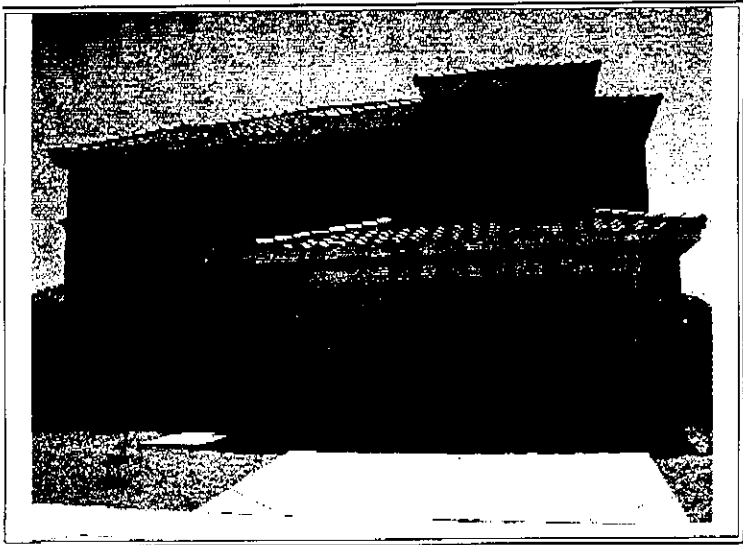
DIMENSION LIST ADDENDUM

Borrower: Johnson		File No.: 08002993	
Property Address: 26626 W. Lynne Ln.		Case No.: 38785517	
City: Buckeye	State: AZ	Zip: 85326	
Lender: Countrywide Home Loans/Landsafe Appraisals			

GROSS BUILDING AREA (GBA)			3,008
GROSS LIVING AREA (GLA)			2,673
Area(s)	Area	% of GBA	
Living	2,573	85.54	
Level 1	1,225	40.72	
Level 2	1,348	44.81	
Level 3	0	0.00	
Other	368	12.23	
Basement	0	0.00	
Garage	435	14.46	

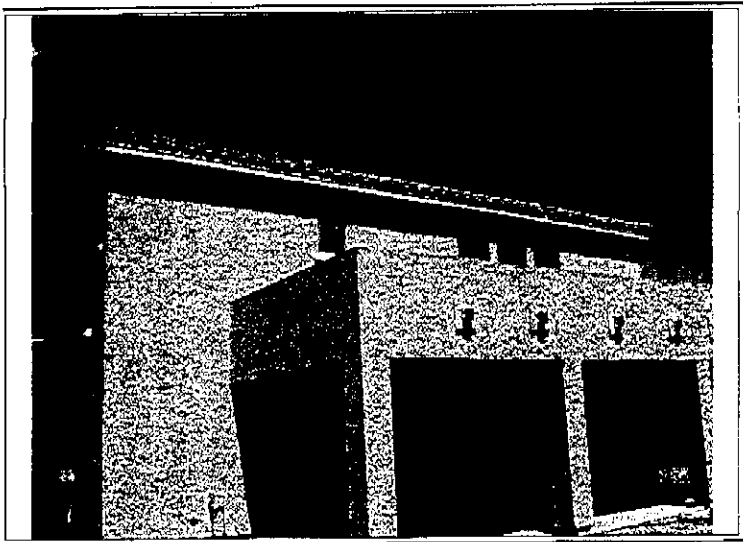
Area Measurements				Area Type						
Measurements	Factor	Total	=	Level 1	Level 2	Level 3	Other	Bsmt.	Garage	
40.00 x 24.50 x 1.00	=	980.00	=	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
21.00 x 9.50 x 1.00	=	199.50	=	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
22.50 x 2.00 x 1.00	=	46.00	=	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
42.00 x 18.00 x 1.00	=	756.00	=	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
37.00 x 16.00 x 1.00	=	592.00	=	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
21.00 x 20.50 x 1.00	=	430.50	=	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
2.00 x 2.00 x 1.00	=	4.00	=	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
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Borrower: Johnson		File No.: 06002993
Property Address: 25625 W. Lynne Ln.		Case No.: 39785517
City: Buckeye	State: AZ	Zip: 85326
Lender: Countrywide Home Loans/Landsafe Appraisals		



**FRONT VIEW OF
SUBJECT PROPERTY**

Appraised Date: April 11, 2006
Appraised Value: \$ 394,000



**REAR VIEW OF
SUBJECT PROPERTY**



STREET SCENE