
From: Martin Eakes [mailto:Martin.Eakes@self-help.org]

Sent: Wednesday, May 20, 2009 9:22 AM

To: Cross, Stephen

Subject: misc

Hi Steve,

We will comment on the 20% net assets requirement, which we think is too high and would limit the lending we could do. Maybe we can find a middle level between 20% and the 5% leverage ratio required of thrifts to be well capitalized and the 7% required of credit unions to be well-capitalized.

martin