

Exhibit H:
Annual Outreach Narrative Reporting Template

FREDDIE MAC
 AFFORDABLE HOUSING PRESERVATION
 2022
 OUTREACH

ACTIVITY:

8 – Sustainability and Resiliency: Additional Activity

OBJECTIVE:

A – Address Resiliency Through Analysis on Public Incentive Programs/Policies and Loan Offering Development

INFEASIBILITY:

Check here if the Enterprise is submitting an infeasibility request for the objective.

If applicable, provide a concise summary of the underserved market conditions or other extenuating circumstances outside of the Enterprise’s control that substantially interfered with accomplishment of the objective.

SUMMARY OF RESULTS:

Provide a concise summary of the actions undertaken under this objective.

Include in the summary a list of any actions or deliverables specified in the objective that were not completed, or actions or deliverables that deviated from the Plan.

In 2022, Freddie Mac published a white paper analyzing the climate provisions in the Low-Income Housing Tax Credit (LIHTC) Qualified Allocation Plans (QAP) for all 50 U.S. states and the District of Columbia. The published research includes a link to a detailed accounting of the provisions we referenced and where they can be found in each state’s QAP. This research will inform our future work on resilience in 2023 and support our efforts to identify market-adoptable climate-focused best practices for property rehabilitation. This paper was published to our website and promoted through our network and media channels as indicated in the plan.

<i>Objective’s components detailed in the Plan</i>	<i>Corresponding actions or deliverables</i>	<i>Any deviations from the Plan (if applicable)</i>
1. Identify commonalities and emerging standards — as well as regional or state specific considerations	Complete Our research shows breakouts of different provision types and disaster types addressed by each state QAP. We provide an accounting of which groups of states have each provision type and discuss examples of QAPs with more exceptional provisions.	n/a
2. Assess the implications of these on affordable multifamily housing and the surrounding communities.	Completed We connect the results of our research with the importance of preserving and rebuilding affordable housing that is vulnerable to natural disasters.	
3. Analyze how these identified practices and standards may	Complete	

<p>impact low- and moderate-income renters.</p>	<p>Our research provides a thorough analysis of climate-related provisions in LIHTC QAPs. The LIHTC program is the leading federal subsidy for low- and moderate-income renters. The research references past work that details the impact of climate-related natural disasters on low- and moderate-income renters and examines how the leading federal subsidy program factors climate considerations in allocation of tax credits.</p>	
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SELF-ASSESSMENT RATING OF PROGRESS:

Select the category that best describes progress on this objective for the year.

- Target met
- Target exceeded
- Objective partially completed:
- No milestones achieved

PARTIAL CREDIT JUSTIFICATION:

If the self-assessment above indicated that the objective was partially completed, briefly explain the basis for the share of the objective that was completed. In the explanation, include a discussion of the level of effort expended for the completed actions compared to the level of effort required to complete the entire objective.

IMPACT:

Provide a self-assessment of the level of impact that actions under the objective have accomplished.

- 50 – Very Large Impact
- 40
- 30 – Meaningful Impact
- 20
- 10 – Minimal Impact
- 0 – No Impact

IMPACT EXPLANATION:

Answer the following questions.

1. How and to what extent were actions under this objective impactful in addressing underserved market needs, or in laying the foundation for future impact in addressing underserved market needs?

Freddie Mac’s white paper shows the varying approaches states are taking to make affordable housing more resilient and quicker to recover from natural disasters. Our findings highlight a variety of property-level measures that may help multifamily properties mitigate disaster risk and improve recovery.

Our research efforts pair well with our recent outreach to environmental/engineering firms and the American Society for Testing and Materials (ASTM). The engineering firms we spoke with provide resiliency assessments, while the ASTM is currently developing a resilience standard for use across the industry. These conversations will inform our resiliency standards in the future.

This research and outreach build towards our long-term strategy for standardizing greater climate resiliency in Freddie Mac multifamily properties. We first sought to understand what practices are prevalent or encouraged in

the market today. We will use this information to inform efforts to set resilience standards in the market. Building on those standards, we will identify ways to encourage borrowers to implement resiliency improvements.

2. What did the Enterprise learn from its work about the nature of underserved market needs and how to address them?

Freddie Mac's 2022 LIHTC QAP research builds upon the 2021 report, "Resiliency Efforts in Affordable Multifamily Housing," which examined the various public and private programs and initiatives designed to improve affordable housing resiliency.

Through our 2022 research, we found that 32 states (including Washington, D.C.) have measures aimed at protecting affordable housing properties from disasters and 27 states have provisions that aid recovery, including 17 states that have provisions in both categories. Nine states have neither. The measures, which are found in LIHTC Qualified Allocation Plans (QAPs), run the gamut from flood plain proximity requirements, to fire retardant window coverings and set asides for disaster recovery.

Each climate QAP provision varies greatly by location as states are prone to different types of disasters that occur with varying severity. Our research also shows that some states defer to localities to implement certain mitigation or recovery measures as not all types of disasters occur state-wide.

3. Optional: If applicable, why were all components of this objective not completed?
Not applicable.

Attach the information detailed in the list of documentation specific to the objective that was provided by FHFA.