



Fannie Mae 2020
Manufactured Housing
Loan Product

ACTIVITY:

B. Regulatory Activity: Chattel. Loans on manufactured homes titled as personal property (12 C.F.R. § 1282.33 (c) (2)).

OBJECTIVE:

2. Establish a chattel loan pilot structure and secure approval from FHFA to purchase chattel loans (Do What We Do Best).

SUMMARY OF RESULTS:

Following are the 2020 Actions under this Objective per the January 1, 2021 Duty to Serve Plan:

<i>Objective's components detailed in the Plan</i>	<i>Corresponding actions taken</i>	<i>Explanation of any deviations from the Plan (if applicable)</i>
<input type="checkbox"/> Facilitate an opportunity to analyze a larger sample of loans by purchasing outright, participating in a debt structure, or guaranteeing an additional 1,000 chattel loans.	•N/A	•N/A
<input type="checkbox"/> Define chattel pilot terms for the 2021 - 2023 Duty to Serve Plan based on learning from purchase activity in 2019 and 2020.	•N/A	•N/A

SELF-ASSESSMENT RATING OF PROGRESS:

- Objective met
- Objective exceeded
- Objective partially completed: 75-99% (substantial amount)
- Objective partially completed: 50-74% (limited amount)
- Objective partially completed: 25-49% (minimal amount)
- Objective partially completed: 0-24% (less than a minimal amount)
- No milestones achieved

PARTIAL CREDIT JUSTIFICATION:

N/A



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IMPACT:

- 50 – Substantial Impact
- 40 – Between Meaningful and Substantial Impact
- 30 – Meaningful Impact
- 20 – Between Minimal and Meaningful Impact
- 10 – Minimal Impact
- 0 – No Impact

IMPACT EXPLANATION:

1. How and to what extent were actions under this objective impactful in addressing underserved market needs, or in laying the foundation for future impact in addressing underserved market needs?

N/A

2. What did the Enterprise learn from its work about the nature of underserved market needs and how to address them?

N/A

3. (Optional): If applicable, why were all components of this objective not completed?

Infeasible for 2020.