



FORECLOSURE PREVENTION REPORT

FEDERAL PROPERTY MANAGER'S REPORT

FOURTH QUARTER 2015



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3.643 million troubled homeowners helped during conservatorships

30% of loan modifications in 4Q15 reduced borrowers' monthly payments by over 30%

60+ days delinquent loans ↓ **3%** in 4Q15

REO inventory ↓ **6%** in 4Q15

Fourth Quarter 2015 Highlights

The Enterprises' Foreclosure Prevention Actions:

- The Enterprises completed 47,769 foreclosure prevention actions in the fourth quarter of 2015, bringing the total to 3,643,449 since the start of conservatorships in September 2008. Of these actions, 3,003,167 have helped troubled homeowners stay in their homes including 1,898,826 permanent loan modifications.
- Approximately 30 percent of all permanent loan modifications in the fourth quarter helped to reduce homeowners' monthly payments by over 30 percent.
- The share of modifications with principal forbearance remained at 19 percent. Modifications with extend-term only increased slightly to 48 percent of all loan modifications in the fourth quarter due to improved house prices and a declining HAMP eligible population.
- As of December 31, 2015, approximately 20 percent of loans modified in the fourth quarter of 2014 had missed two or more payments, one year after modification.
- There were 7,598 completed short sales and deeds-in-lieu during the quarter, bringing the total to 640,282 since the start of conservatorships.

The Enterprises' Mortgage Performance:

- The number of 60+ days delinquent loans declined 3 percent to 515,420 at the end of the fourth quarter, which is the lowest level since the first quarter of 2008.
- The Enterprises' serious delinquency rate fell below 1.5 percent at the end of the fourth quarter, compared with 5.4 percent for Federal Housing Administration (FHA) loans, 2.8 percent for Veterans Affairs (VA) loans and 3.4 percent for all loans (Industry average).

The Enterprises' Foreclosures:

- Foreclosure starts decreased 2 percent to 64,852 while third-party and foreclosure sales fell 7 percent to 25,096 in the fourth quarter.
- REO inventory fell 6 percent during the quarter to 72,783, as property dispositions continued to outpace property acquisitions.

For an interactive online map that provides state data, click on the following link: [Fannie Mae and Freddie Mac State Borrower Assistance Map](#)

Foreclosure Prevention Activities

	3Q15	4Q15
HAMP Active Trials	3,778	3,758
HAMP Active Permanent - Cum.	397,962	388,640
Completed Foreclosure Prevention Actions		
Loan Modifications *	34,966	29,917
Repayment Plans	9,027	8,310
Forbearance Plans	1,671	1,654
Charge-offs-in-lieu	359	290
Home Retention Actions	46,023	40,171
Short Sales	6,303	5,303
Deeds-in-lieu	2,418	2,295
Home Forfeiture Actions	8,721	7,598
TOTAL	54,744	47,769

* Includes HAMP permanent modifications

Source: FHFA (Fannie Mae and Freddie Mac)

Mortgage Performance (at period end)

	3Q15	4Q15
30-59 Days Delinquent	405,412	396,256
60-plus-days Delinquent	531,620	515,420
Seriously Delinquent*	426,112	408,429
Foreclosure Starts	66,192	64,852
Third-party & Foreclosure Sales	26,989	25,096
REO Inventory	77,204	72,783

(Percent of total loans serviced)

30-59 Days Delinquent	1.46%	1.42%
60-plus-days Delinquent	1.91%	1.85%
Seriously Delinquent*	1.52%	1.46%

* 90 days or more delinquent, or in the process of foreclosure.

Source: FHFA (Fannie Mae and Freddie Mac)



Loan Modifications - Status Update

Recent Announcements

- On September 9, 2015, [Fannie Mae](#) and [Freddie Mac](#) announced revisions to their loan modification eligibility requirements to enable more borrowers to qualify for the Standard and Streamlined Modifications as well as provide more affordable modified payments.
- On November 10, 2015, the Federal Housing Finance Agency (FHFA) [announced](#) an expansion of the Neighborhood Stabilization Initiative (NSI) to 18 metropolitan areas around the country. Effective December 1, local community organizations will be given the opportunity to review and purchase foreclosed properties owned by Fannie Mae or Freddie Mac in these 18 metropolitan areas prior to these properties being made publicly available for purchase.

HAMP Activity

- A total of 1,086,307 troubled homeowners have been offered a HAMP trial modification since the program started in April 2009. 650,024 of these homeowners have been granted permanent modifications through HAMP.
- A total of 3,758 homeowners were in a HAMP trial modification period at the end of the fourth quarter.

Non-HAMP Modification Activity

- Non-HAMP modifications accounted for 91 percent of all permanent loan modifications in the fourth quarter.
- A total of 27,299 homeowners received permanent loan modifications through the Enterprises' proprietary modification programs in the fourth quarter, bringing the total number of non-HAMP permanent modifications to 1,153,207 since April 2009.

HAMP Statistics

Cumulative from April 2009 through

	3Q15	4Q15
Trial Modifications Ever Started	1,083,841	1,086,307
<i>Less:</i>		
Trials Disqualified	(79,321)	(78,672)
Trials Cancelled	(352,267)	(353,853)
Permanent Modifications	(648,475)	(650,024)
Trials Remaining Active	3,778	3,758
Permanent Modifications Started	648,475	650,024
<i>Less:</i>		
Modifications Defaulted	(205,418)	(210,230)
Modifications Paid off	(44,188)	(49,727)
Modifications Withdrawn	(907)	(1,427)
Active Permanent Modifications	397,962	388,640

Source: FHFA (Fannie Mae and Freddie Mac)

Non-HAMP Modification Statistics

Cumulative from April 2009 through

	3Q15	4Q15
Permanent Loan Modifications	1,125,908	1,153,207

Source: FHFA (Fannie Mae and Freddie Mac)

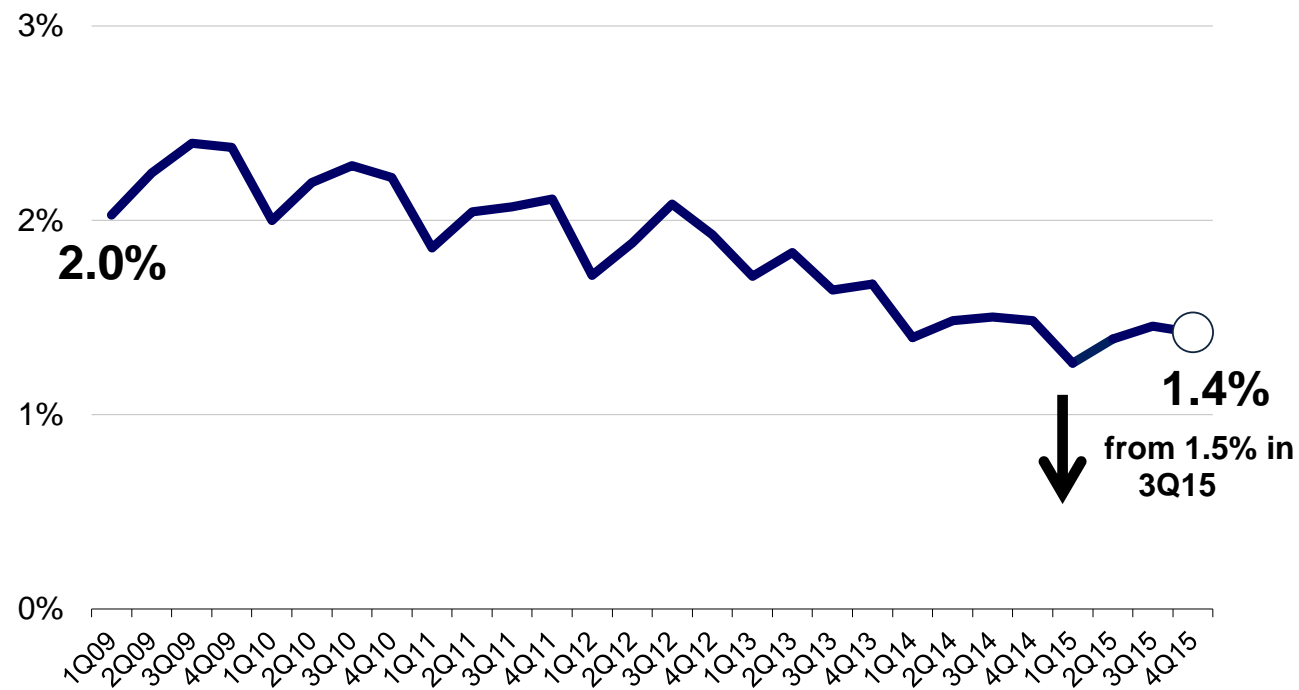
650K
HAMP permanent
modifications
since April 2009

1,153K
Non-HAMP
permanent
modifications
since April 2009

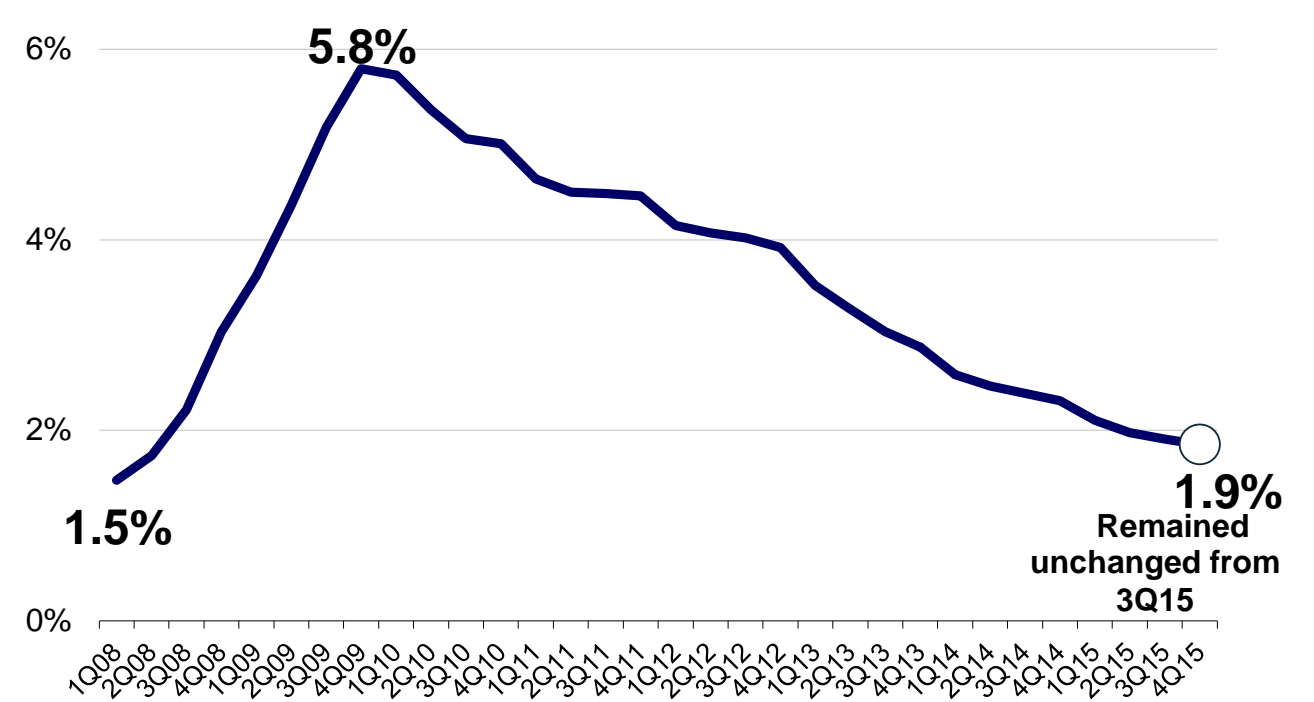


Mortgage Performance

Enterprises' 30-59 Days Delinquency Rates



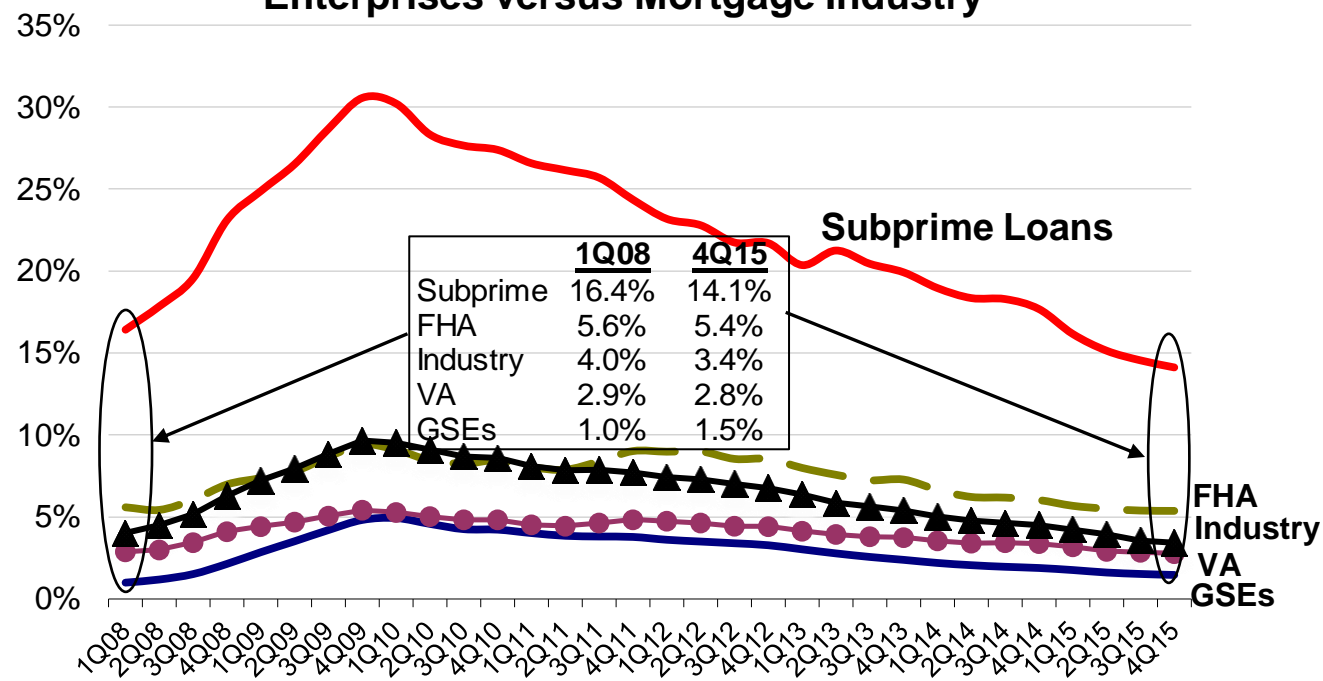
Enterprises' 60-plus-days Delinquency Rates



Source: FHFA (Fannie Mae and Freddie Mac)

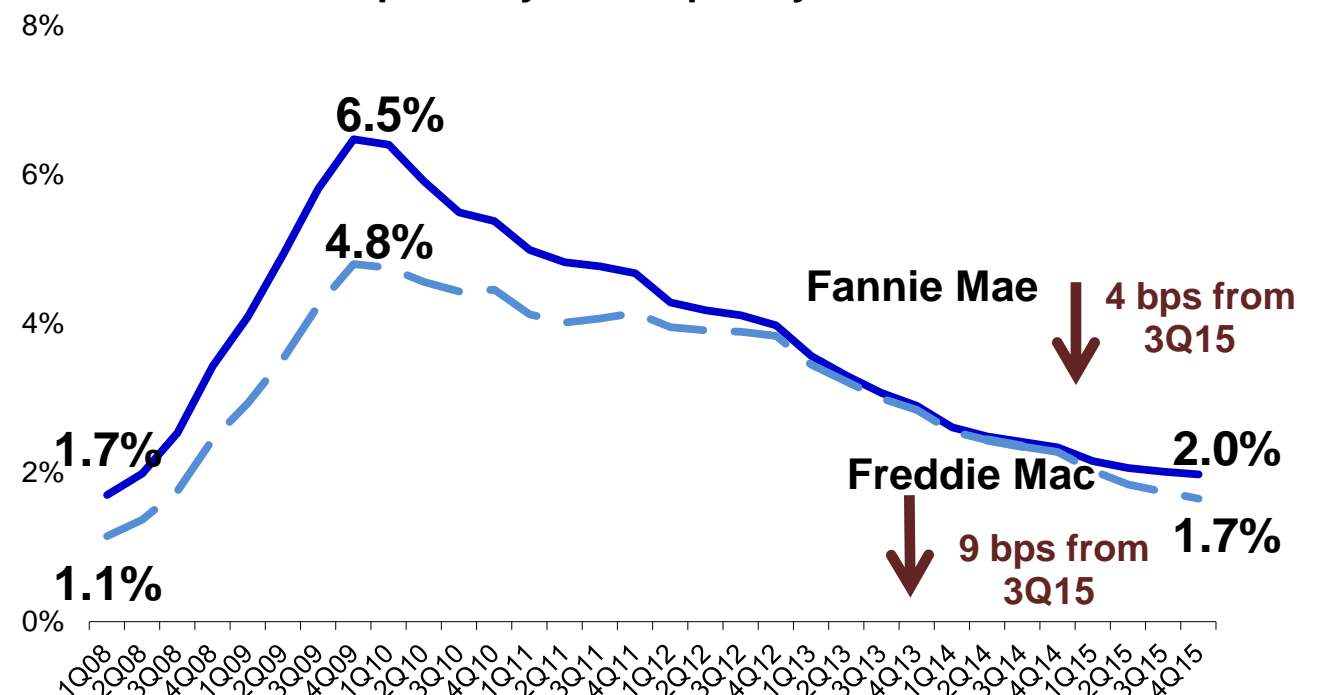
Source: FHFA (Fannie Mae and Freddie Mac)

Serious Delinquency Rates²
Enterprises versus Mortgage Industry



Source: FHFA (Fannie Mae and Freddie Mac); Mortgage Bankers Association

60-plus-days Delinquency Rates



Source: FHFA (Fannie Mae and Freddie Mac)

¹ Includes loans with missing original credit score.

² 90 days or more delinquent, or in the process of foreclosure.



Foreclosure Prevention Activity: All Actions Completed

The Enterprises completed 232,066 foreclosure prevention actions in 2015, bringing the total to 3,643,449 since the start of conservatorships in September 2008. Of these actions, 1,898,826 have been permanent loan modifications. A total of 1,104,341 actions have been other forms of assistance that allowed troubled homeowners to stay in their homes. 640,282 of the actions have been short sales and deeds-in-lieu which resulted in borrowers leaving their homes without going through the foreclosure process.

	2012	2013	2014	2015	Conservatorship to Date ¹
Home Retention Actions					
Repayment Plans	142,615	85,386	51,481	39,317	841,980
Forbearance Plans	22,812	12,671	11,260	8,170	179,703
Charge-offs-in-lieu	1,335	647	1,378	1,219	12,480
HomeSaver Advance (<i>Fannie</i>)	-	-	-	-	70,178
Loan Modifications	<u>232,993</u>	<u>243,195</u>	<u>189,975</u>	<u>148,109</u>	<u>1,898,826</u>
Total	399,755	341,899	254,094	196,815	3,003,167
Nonforeclosure - Home Forfeiture Actions					
Short Sales	125,232	87,742	38,198	25,081	561,082
Deeds-in-lieu	<u>16,232</u>	<u>18,087</u>	<u>14,926</u>	<u>10,170</u>	<u>79,200</u>
Total	141,464	105,829	53,124	35,251	640,282
Total Foreclosure Prevention Actions	541,219	447,728	307,218	232,066	3,643,449

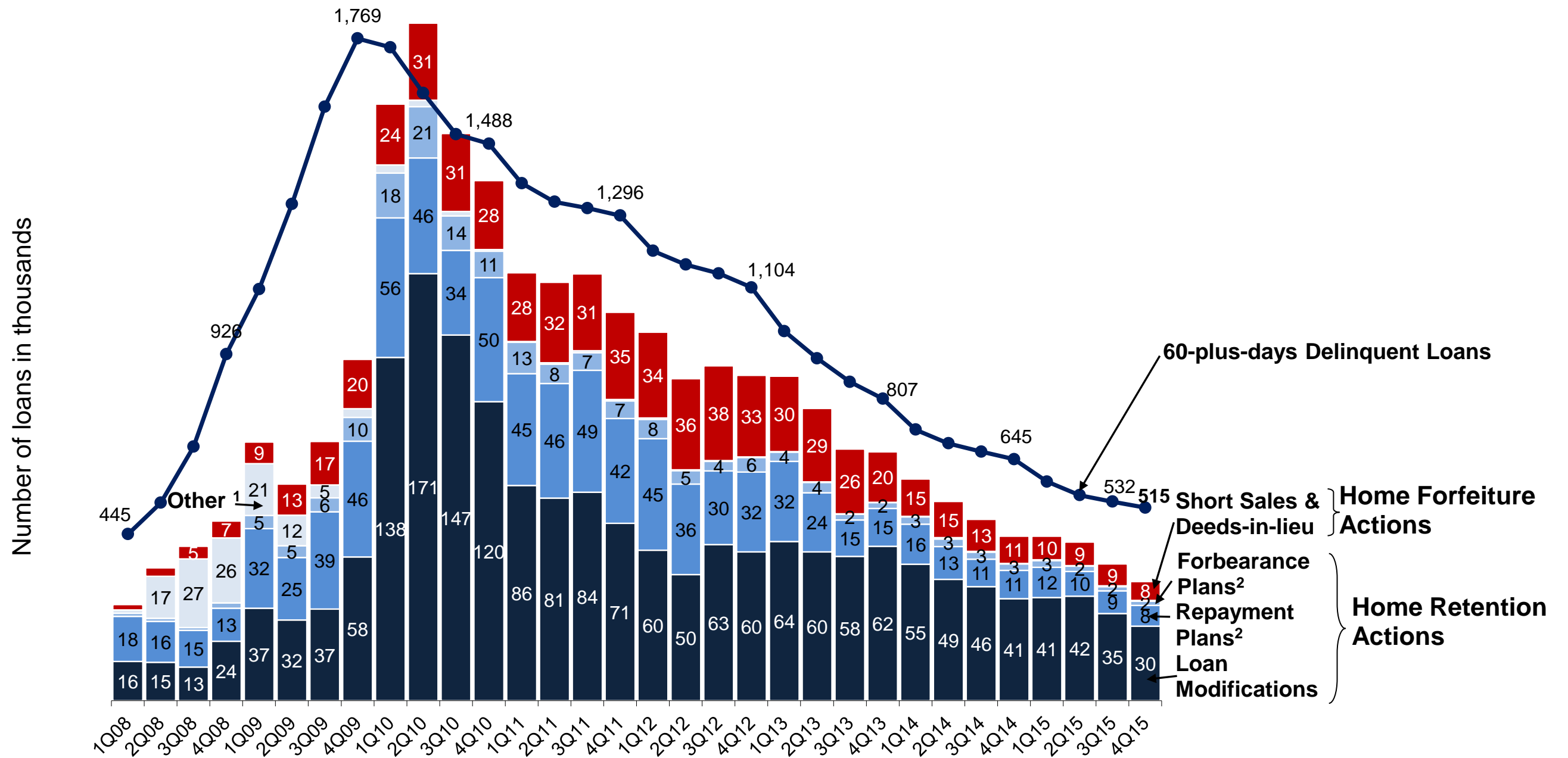
¹ Since the first full quarter in conservatorship (4Q08).

Source: FHFA (Fannie Mae and Freddie Mac)



60+ Days Delinquent Loans and Foreclosure Prevention Actions

The Enterprises' foreclosure prevention actions continued to decline in the fourth quarter as the number of 60+ days delinquent loans fell to the lowest level since the first quarter of 2008. A total of 47,769 foreclosure prevention actions were completed during the quarter. The vast majority of these actions allowed troubled homeowners to stay in their homes during the quarter, including 29,917 permanent loan modifications.



¹ Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu.

² Include loans that were 30+ days delinquent at initiation of the plan. In addition, the completed forbearance plans data have been revised to exclude HAMP.

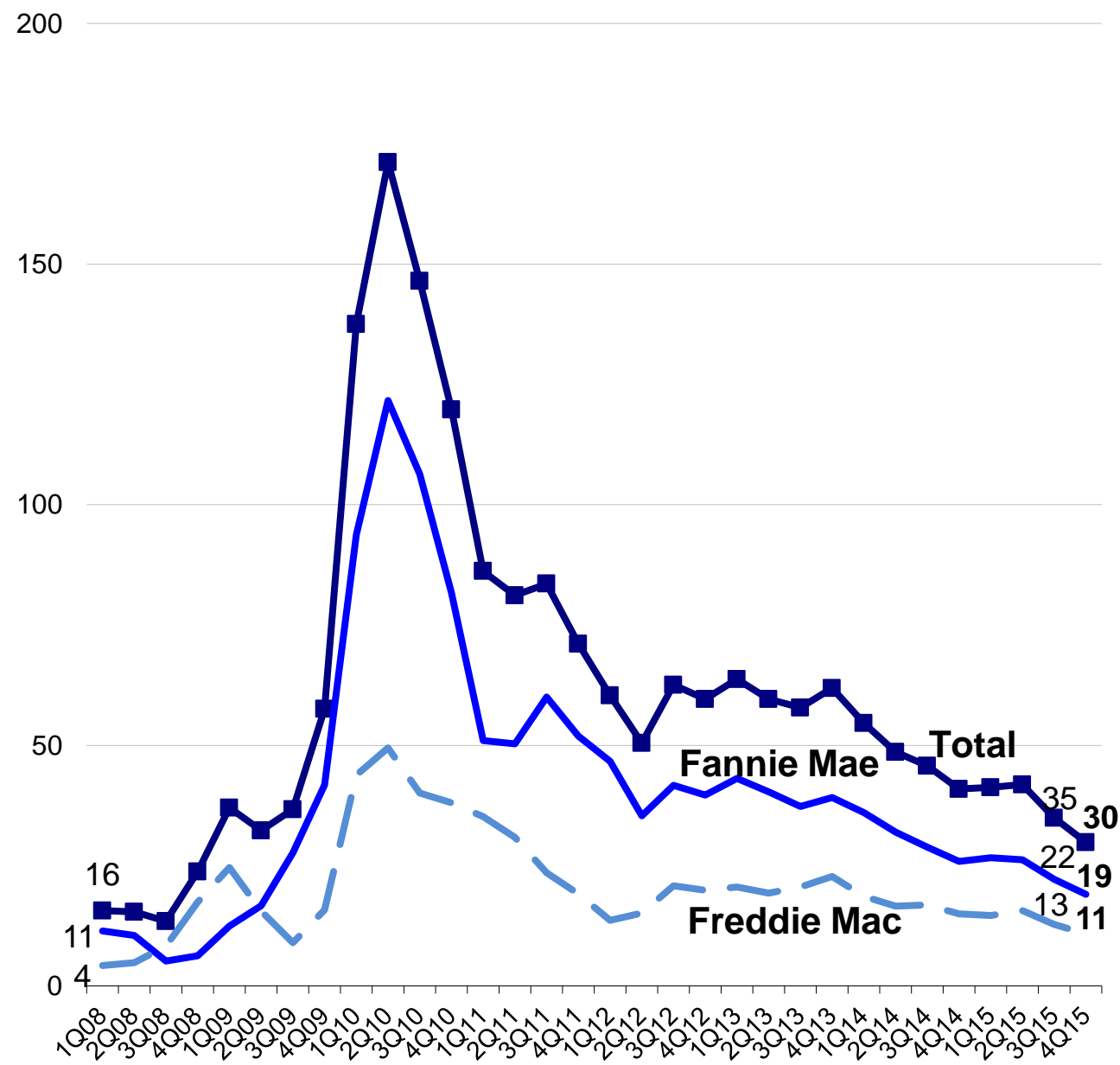
Source: FHFA (Fannie Mae and Freddie Mac)



Foreclosure Prevention Activity: Home Retention Actions

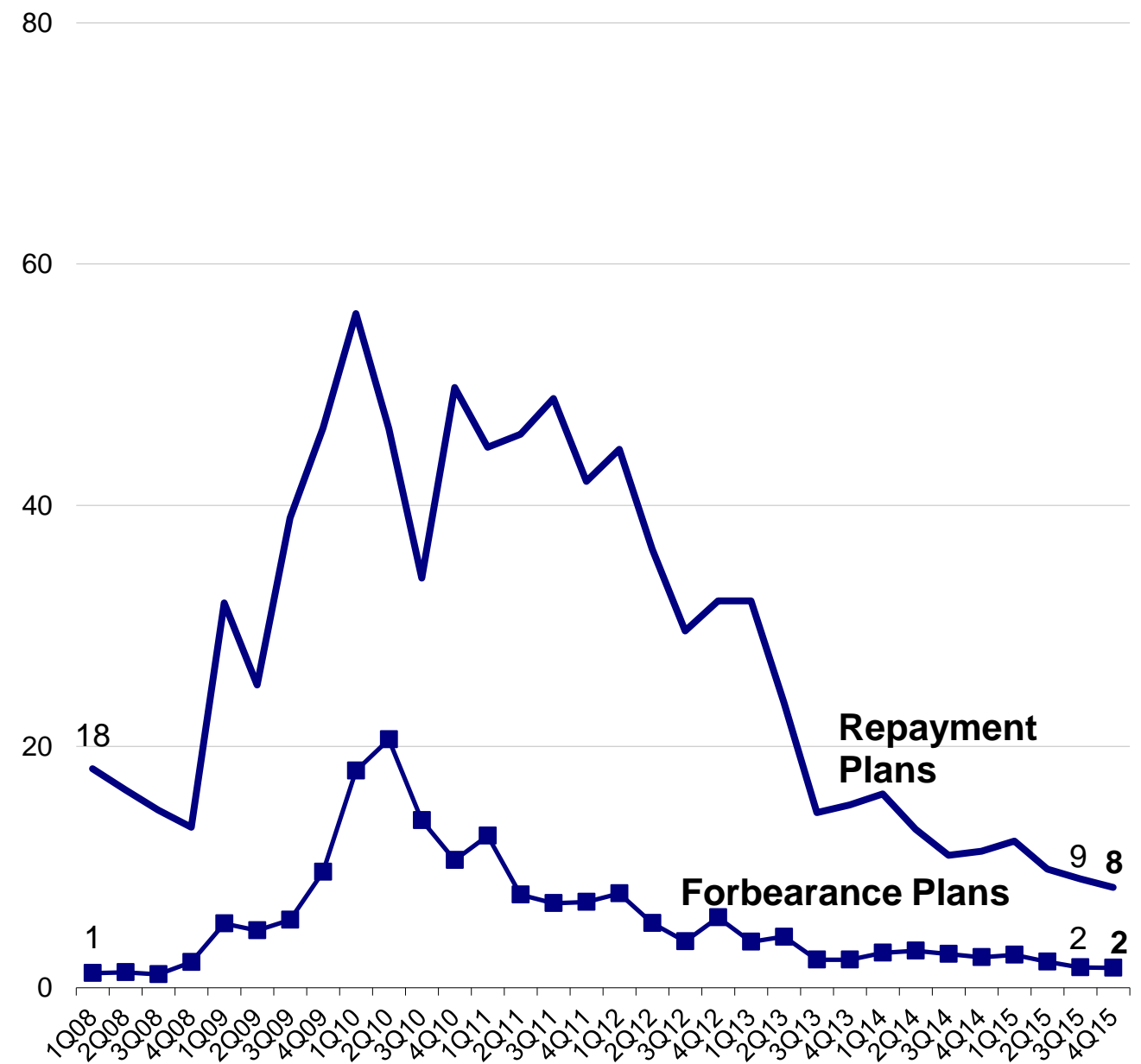
There were 29,917 permanent loan modifications in the fourth quarter, bringing the total number of permanent modifications to 1,898,826 since conservatorship. In addition, the Enterprises completed 8,310 repayment plans and 1,654 forbearance plans to help delinquent borrowers during the quarter.

Loan Modifications Completed
(Number of loans in thousands)



Source: FHFA (Fannie Mae and Freddie Mac)

Repayment and Forbearance Plans Completed
(Number of loans in thousands)

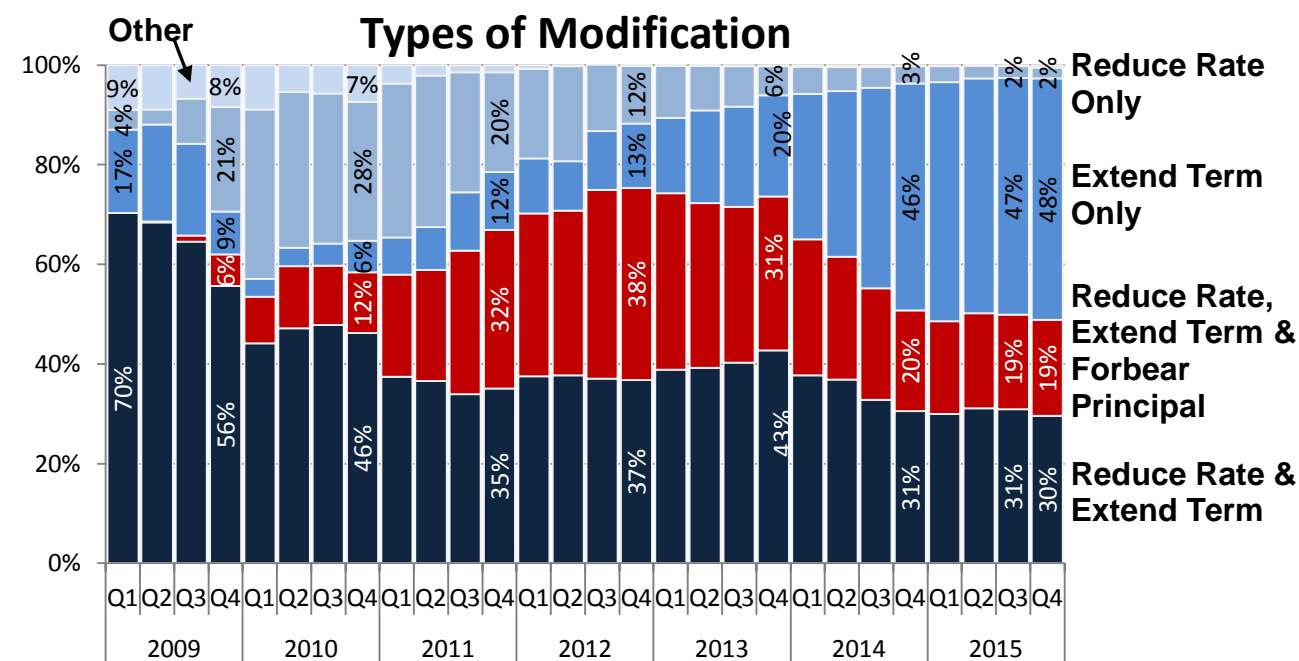


Source: FHFA (Fannie Mae and Freddie Mac)

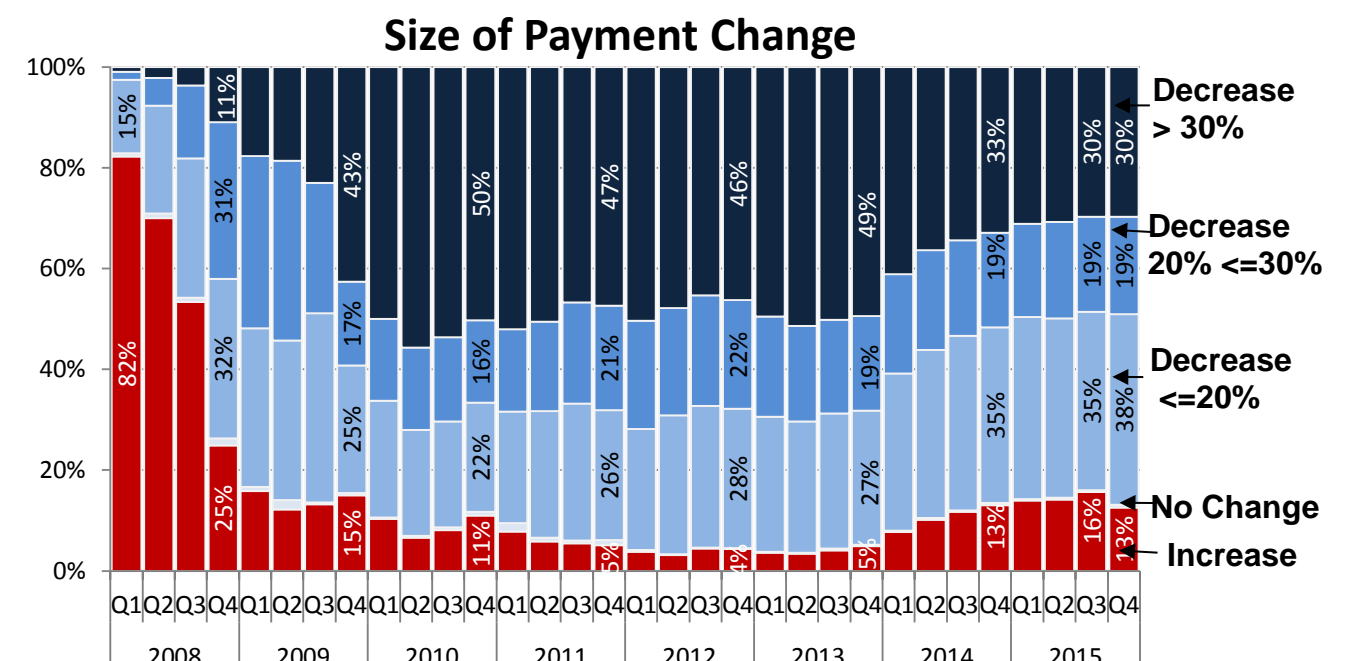


Enterprises' Loan Modifications

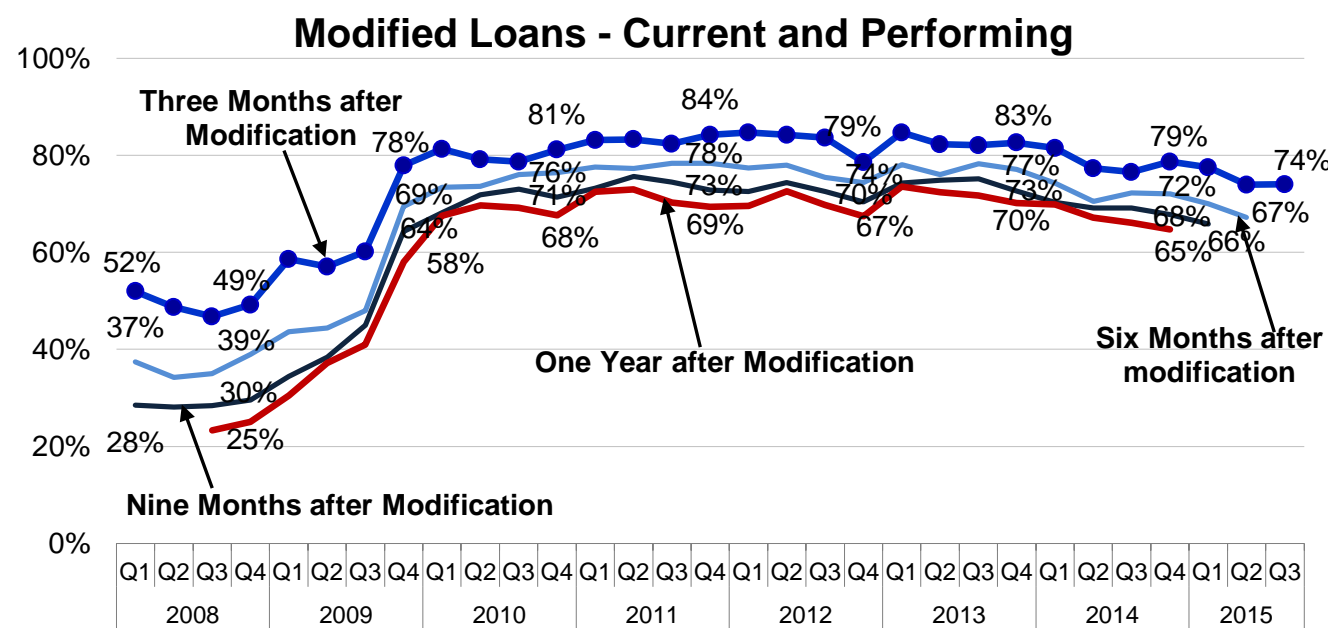
The share of the Enterprises' modifications with extend-term only increased slightly in the fourth quarter. Increases in house prices over the past couple of years have generally increased home equity even for delinquent homeowners, influencing the type of loan modification. Interest rate reductions are generally offered to borrowers with modest or no home equity. Furthermore the amount of principal forbearance offered decreases as home equity increases. These factors have contributed to lower concessions on loan modifications which is reflected in the size of payment change. As the reduction in payment change has decreased over the past year, the level of delinquencies after modification has increased slightly.



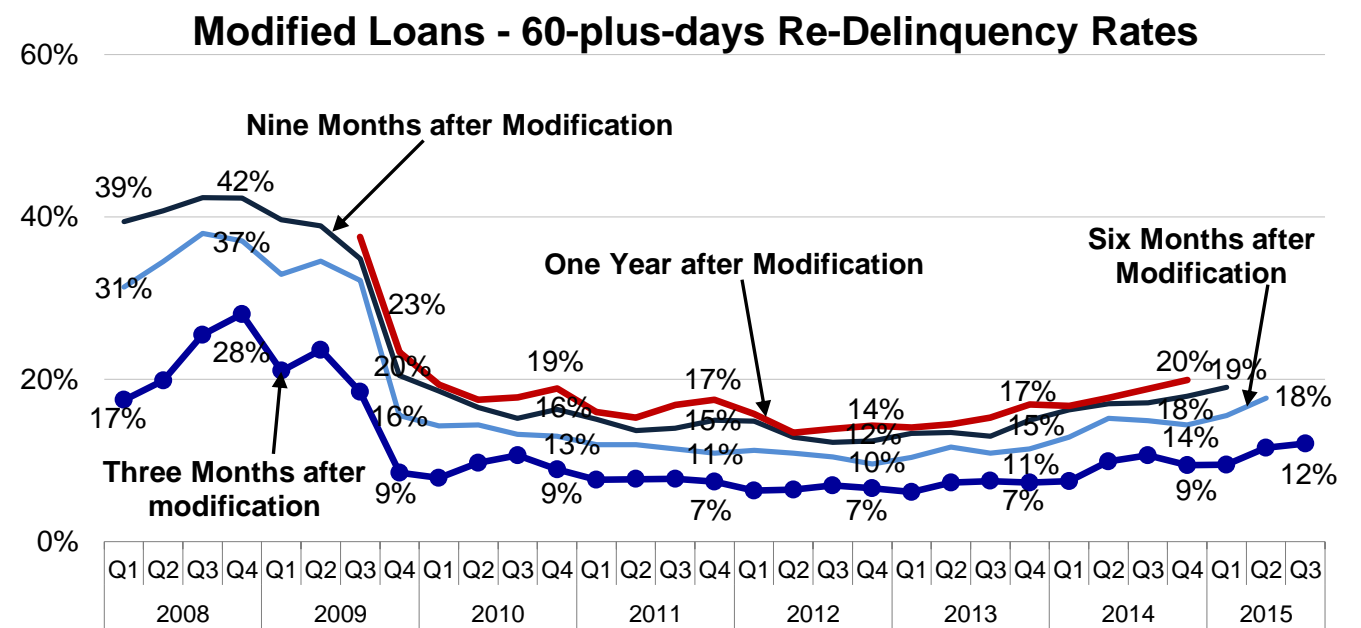
Source: FHFA (Fannie Mae and Freddie Mac)



Source: FHFA (Fannie Mae and Freddie Mac)



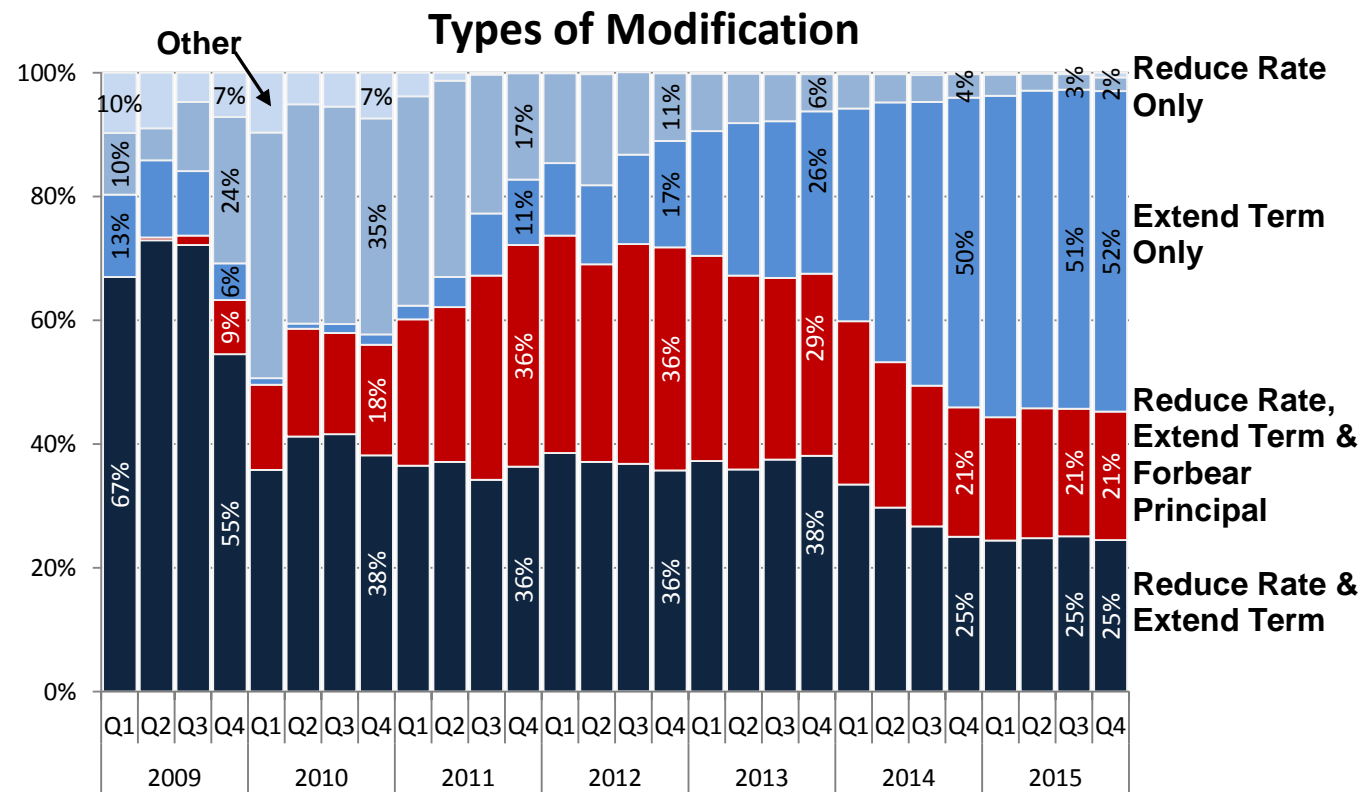
Source: FHFA (Fannie Mae and Freddie Mac)



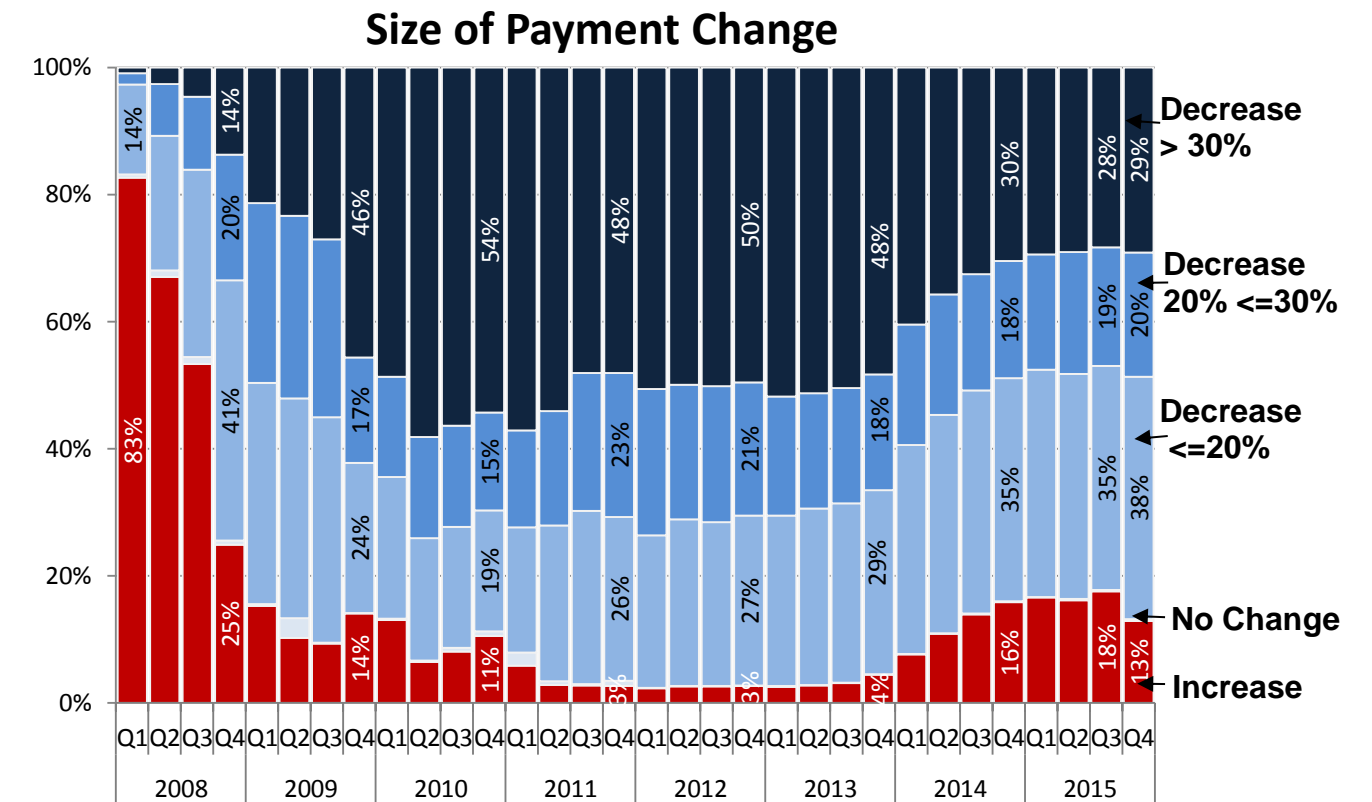
Source: FHFA (Fannie Mae and Freddie Mac)



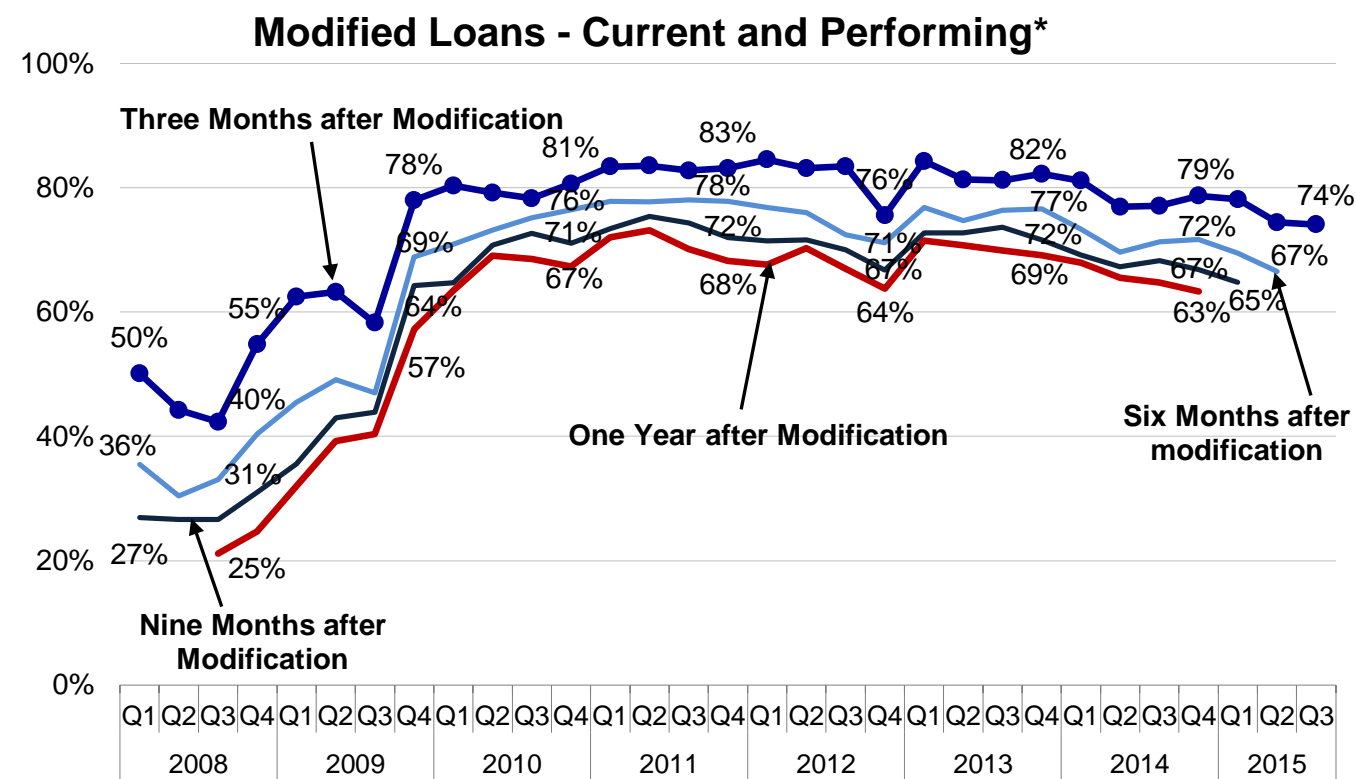
Fannie Mae's Loan Modifications



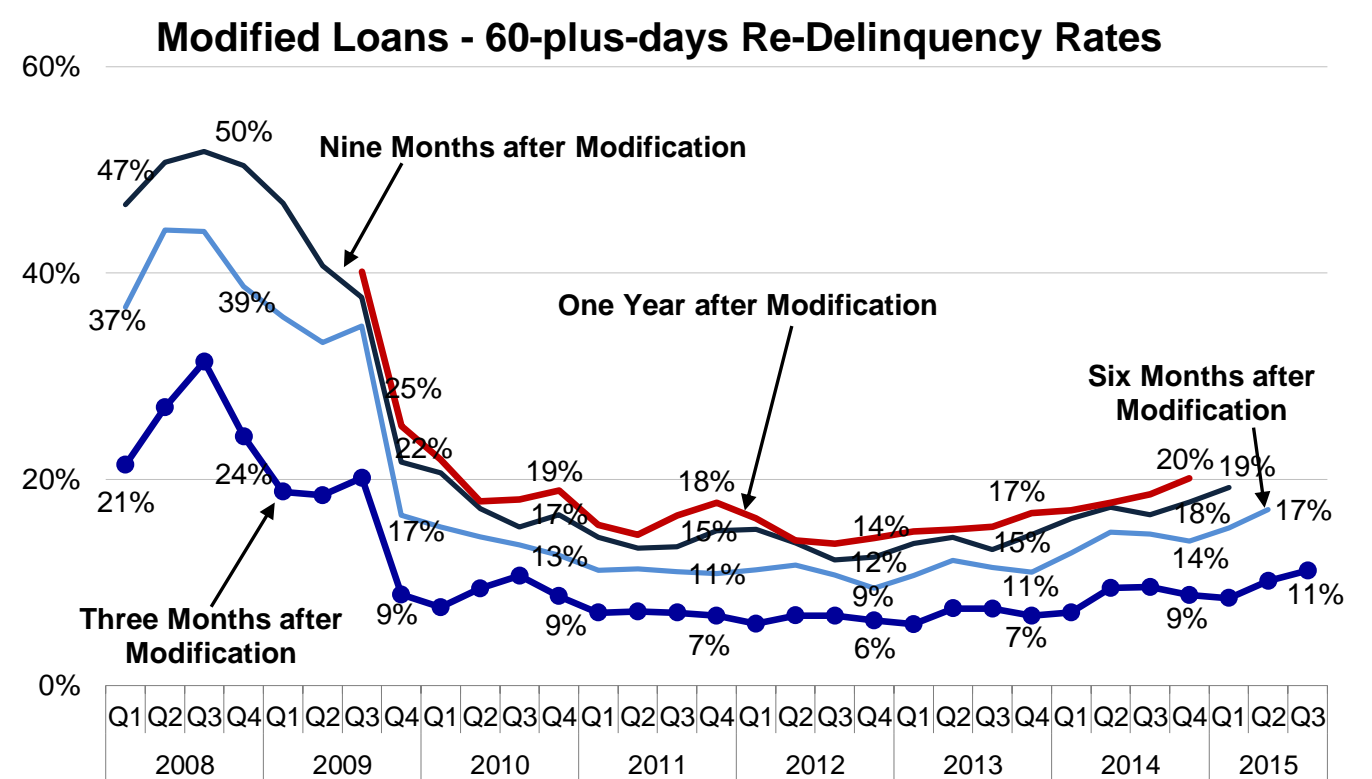
Source: FHFA (Fannie Mae and Freddie Mac)



Source: FHFA (Fannie Mae and Freddie Mac)



Source: FHFA (Fannie Mae and Freddie Mac)



Source: FHFA (Fannie Mae and Freddie Mac)

* The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. The percentage of loans that remained current three months after modification declined in 4Q12 because of an increase in the number of loans that paid off due to Fannie Mae's settlement with Bank of America.



Fannie Mae's HAMP and Non-HAMP Performance

The performance of Fannie Mae's modified loans remained strong. Loans modified through HAMP continue to perform better after modification than Non-HAMP loan modifications.

Modified Loans - Performance Three Months after Modification *

	HAMP									Non-HAMP								
	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15
Current and Performing	88%	88%	88%	86%	86%	87%	85%	82%	84%	80%	81%	80%	75%	76%	77%	77%	74%	73%
60+ Days Delinquent	4%	4%	4%	6%	5%	5%	5%	7%	6%	8%	7%	8%	10%	10%	9%	9%	11%	12%

Modified Loans - Performance Six Months after Modification *

	HAMP								Non-HAMP							
	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15
Current and Performing	84%	85%	83%	81%	83%	82%	79%	76%	75%	75%	71%	68%	69%	70%	68%	65%
60+ Days Delinquent	7%	6%	7%	8%	7%	7%	9%	10%	12%	9%	14%	16%	16%	15%	16%	18%

Modified Loans - Performance Nine Months after Modification *

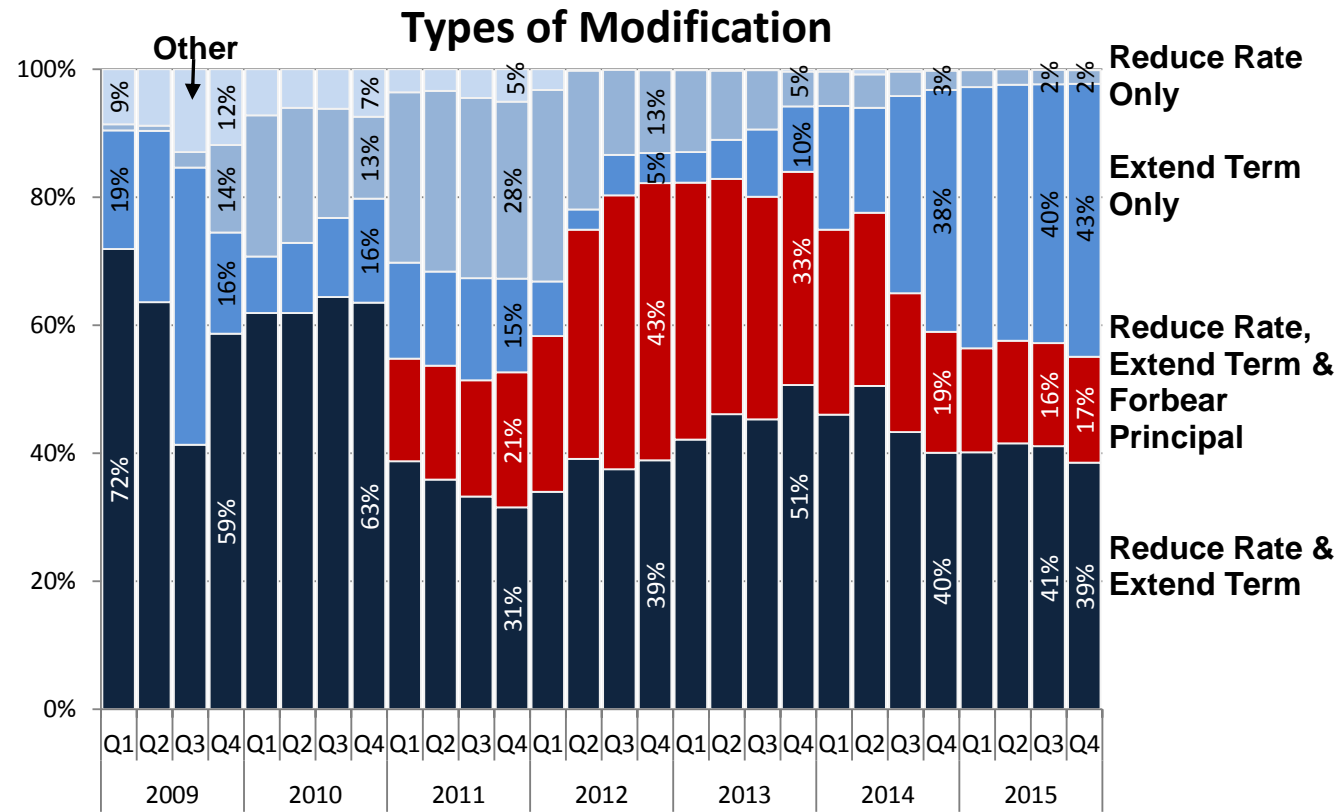
	HAMP							Non-HAMP						
	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15
Current and Performing	82%	81%	80%	79%	80%	78%	76%	72%	70%	67%	65%	66%	65%	63%
60+ Days Delinquent	8%	8%	9%	9%	8%	10%	12%	14%	16%	18%	19%	18%	19%	20%

Source: FHFA (Fannie Mae and Freddie Mac)

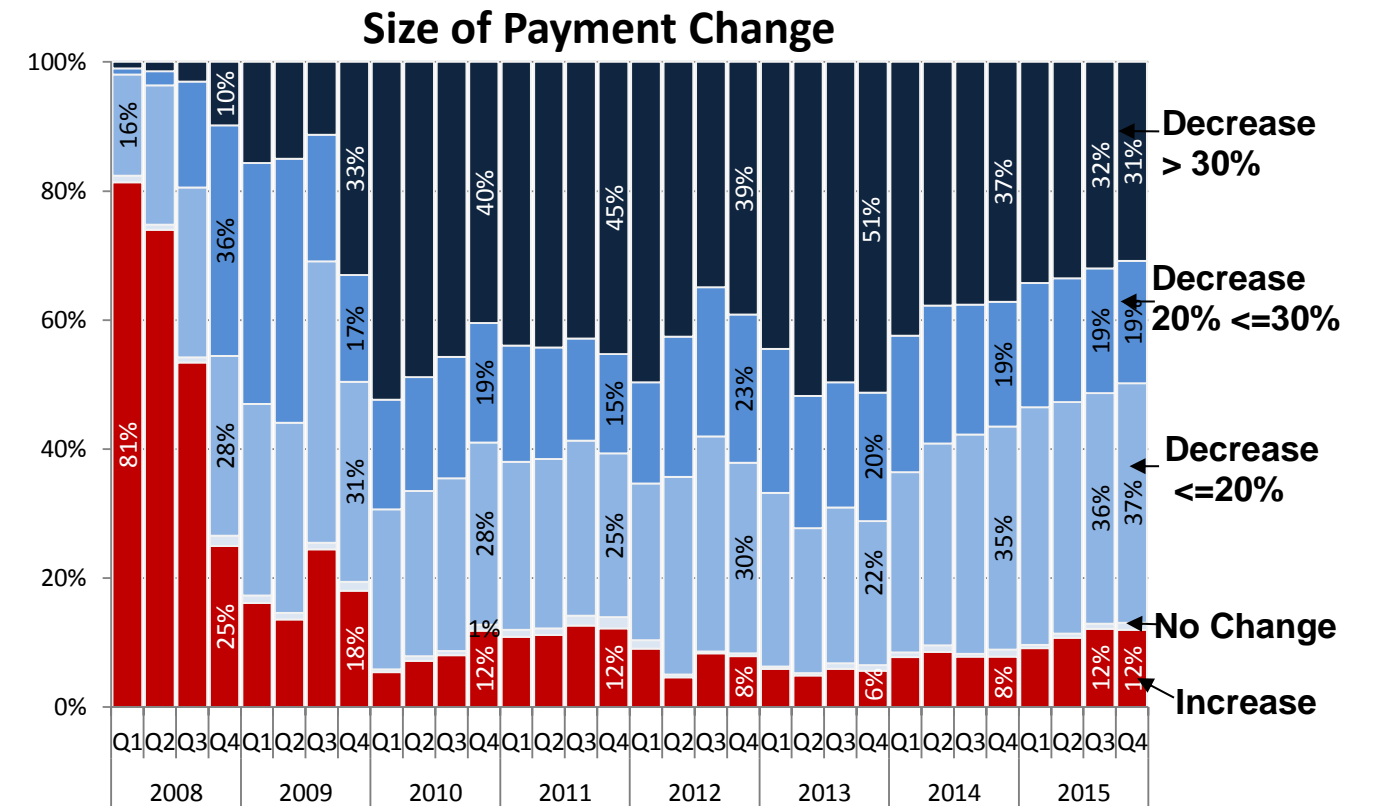
* The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. The percentage of loans that remained current three months after modification declined in 4Q12 because of an increase in the number of loans that paid off due to Fannie Mae's settlement with Bank of America.



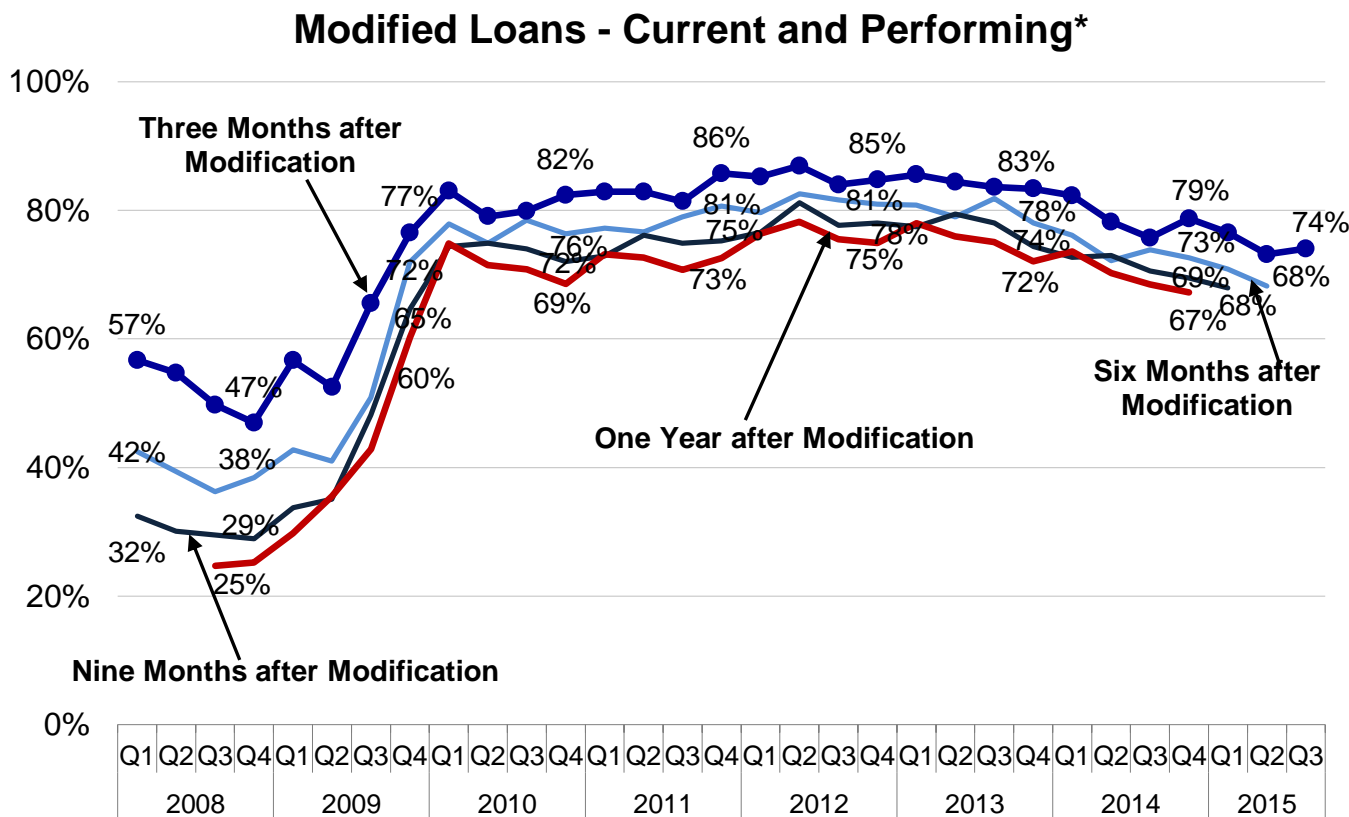
Freddie Mac's Loan Modifications



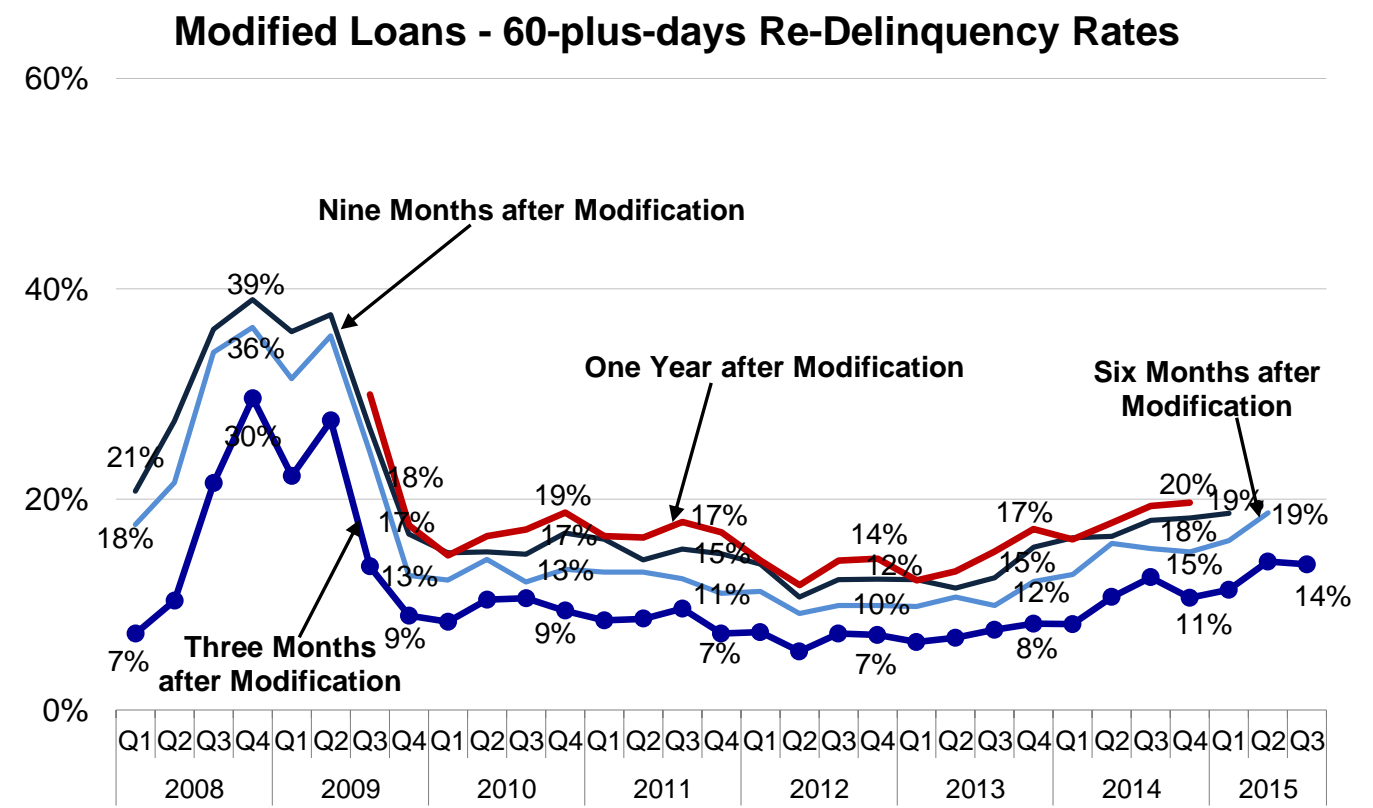
Source: FHFA (Fannie Mae and Freddie Mac)



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Source: FHFA (Fannie Mae and Freddie Mac)

* The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off.



Freddie Mac's HAMP and Non-HAMP Performance

The performance of Freddie Mac's modified loans remained strong. Loans modified through HAMP continue to perform relatively better after modification than Non-HAMP loan modifications.

Modified Loans - Performance Three Months after Modification*

	HAMP									Non-HAMP								
	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15
Current and Performing	87%	90%	89%	86%	85%	88%	84%	80%	84%	82%	82%	80%	76%	74%	77%	75%	72%	73%
60+ Days Delinquent	6%	5%	5%	7%	7%	6%	8%	11%	8%	8%	9%	9%	12%	14%	11%	12%	14%	15%

Modified Loans - Performance Six Months after Modification*

	HAMP								Non-HAMP							
	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15
Current and Performing	86%	85%	85%	82%	84%	84%	81%	77%	80%	76%	74%	70%	72%	71%	69%	67%
60+ Days Delinquent	8%	8%	8%	11%	9%	8%	10%	13%	11%	13%	14%	17%	17%	16%	17%	19%

Modified Loans - Performance Nine Months after Modification*

	HAMP							Non-HAMP						
	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15
Current and Performing	83%	83%	81%	81%	81%	81%	78%	76%	72%	70%	71%	68%	68%	67%
60+ Days Delinquent	10%	10%	11%	11%	11%	11%	13%	14%	17%	18%	18%	19%	19%	19%

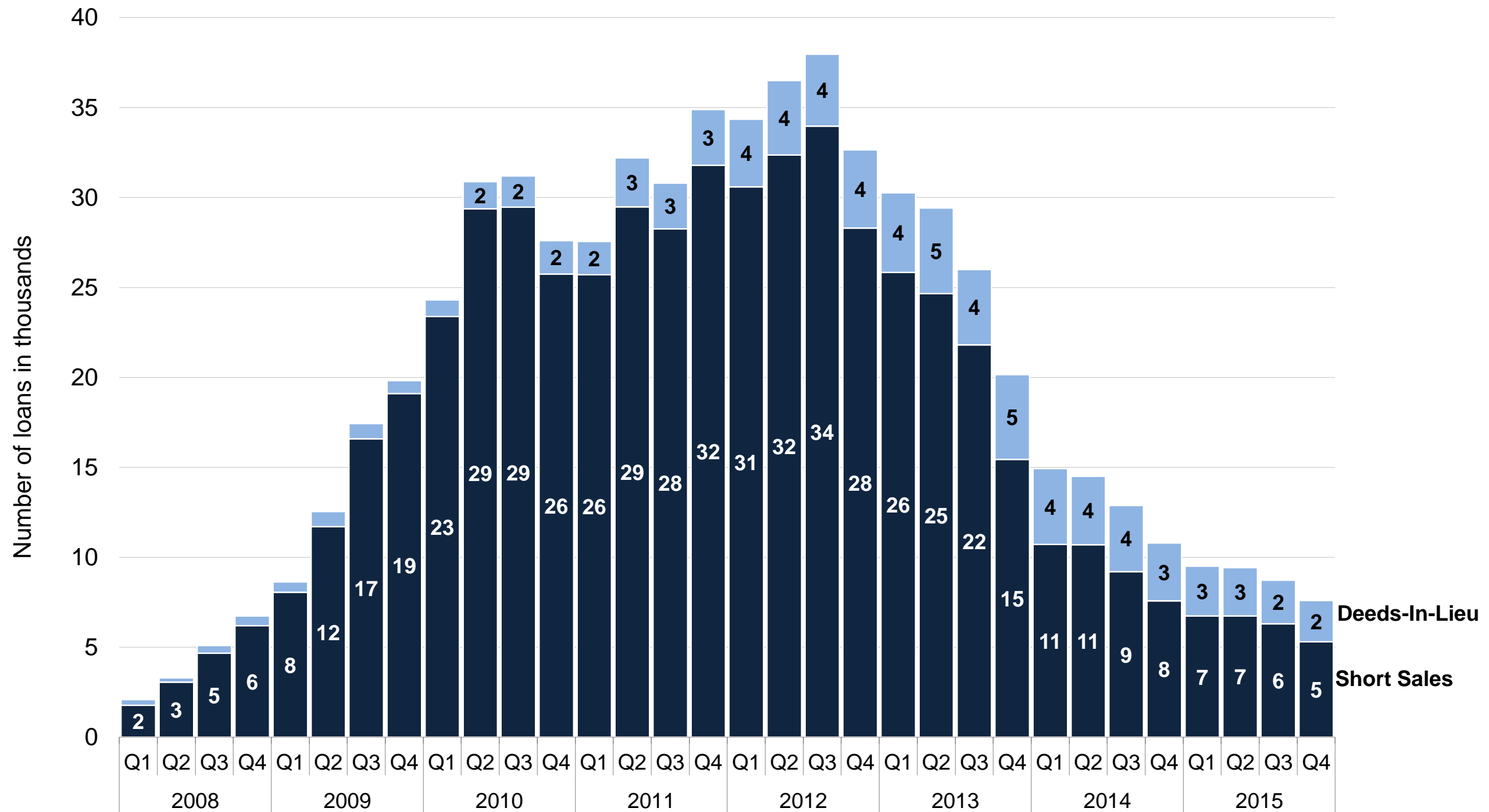
Source: FHFA (Fannie Mae and Freddie Mac)

* The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off.



Foreclosure Prevention Activity: Home Forfeiture Actions

There were 7,598 completed short sales and deeds-in-lieu in the fourth quarter, bringing the total to 640,282 since the start of conservatorships. The number of completed short sales and deeds-in-lieu decreased 13 percent in the fourth quarter compared with the third quarter of 2015. These foreclosure alternatives help to reduce the severity of losses resulting from a borrower’s default and minimize the impact of foreclosures on borrowers, communities, and neighborhoods.

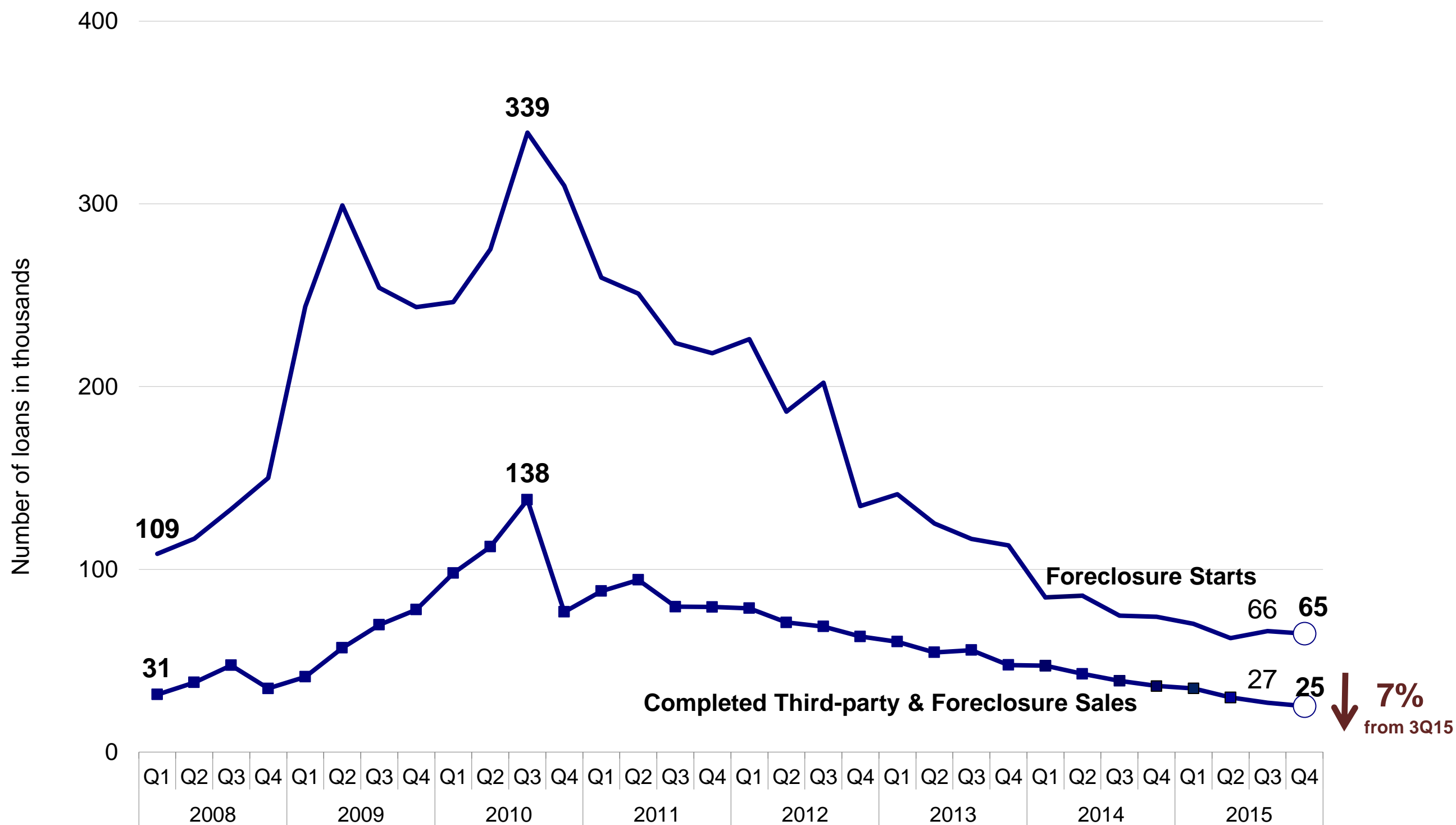


Source: FHFA (Fannie Mae and Freddie Mac)



Foreclosures

There were 25,096 completed third-party and foreclosure sales in the fourth quarter, down 7 percent compared with the third quarter of 2015. The number of foreclosure starts decreased 2 percent from 66,192 in the third quarter to 64,852 in the fourth quarter.



Source: FHFA (Fannie Mae and Freddie Mac)

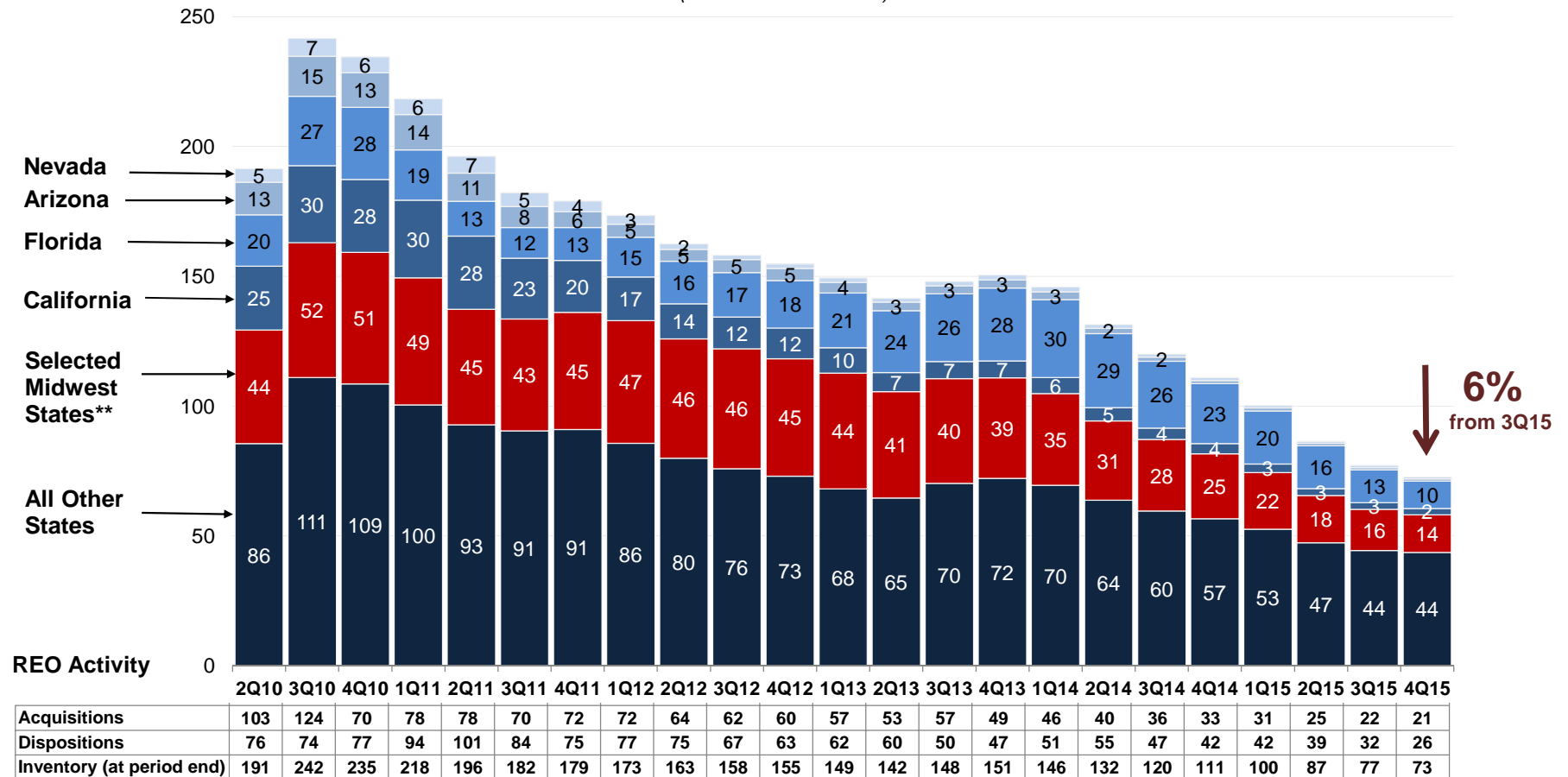


Real Estate Owned (REO) Activity & Inventory

The Enterprises' REO inventory declined 6 percent in the fourth quarter to 72,783, as property dispositions continued to outpace acquisitions. The total number of property acquisitions fell 6 percent to 21,100 while dispositions decreased 20 percent to 25,531 during the quarter.

REO Inventory by State*

(Number in thousands)



* May exclude a small volume of Fannie Mae REO properties associated with a specific reverse mortgage transaction.

** Select Midwest states are Illinois, Indiana, Michigan and Ohio.

Source: FHFA (Fannie Mae and Freddie Mac)

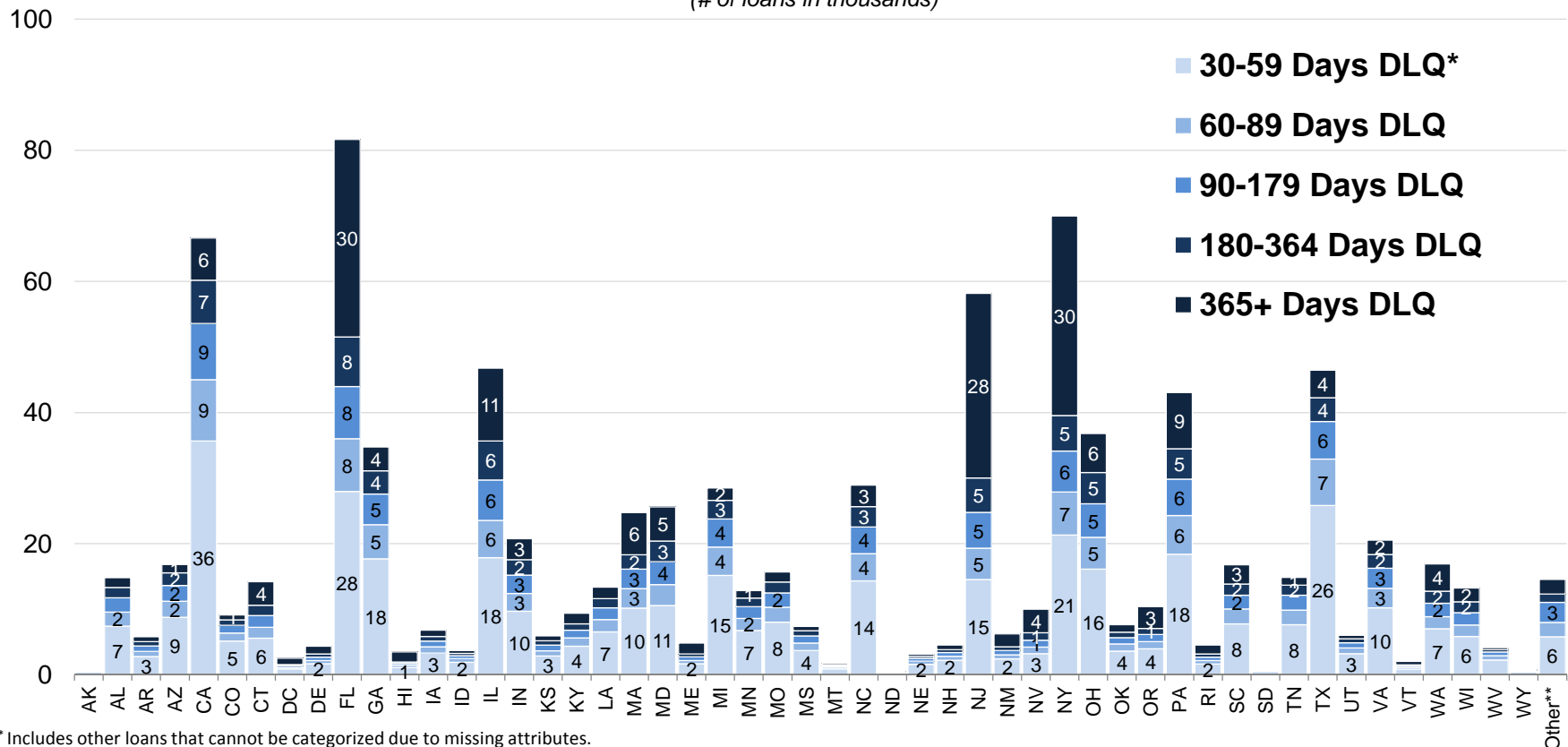


Delinquent Loans by State

The total number of the Enterprises' troubled borrowers declined 3 percent during the fourth quarter. Approximately 22 percent of these borrowers remained deeply delinquent (365+ days) at the end of the quarter, down from 23 percent at the end of the third quarter. New York has the highest number of deeply delinquent loans, followed by Florida and New Jersey. As of December 31, 2015, approximately 44 percent of the delinquent borrowers in New York have missed one year or more monthly payments, compared with 37 percent in Florida and 48 percent in New Jersey.

Delinquent Loans by State - As of December 31, 2015

(# of loans in thousands)



* Includes other loans that cannot be categorized due to missing attributes.
 ** Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

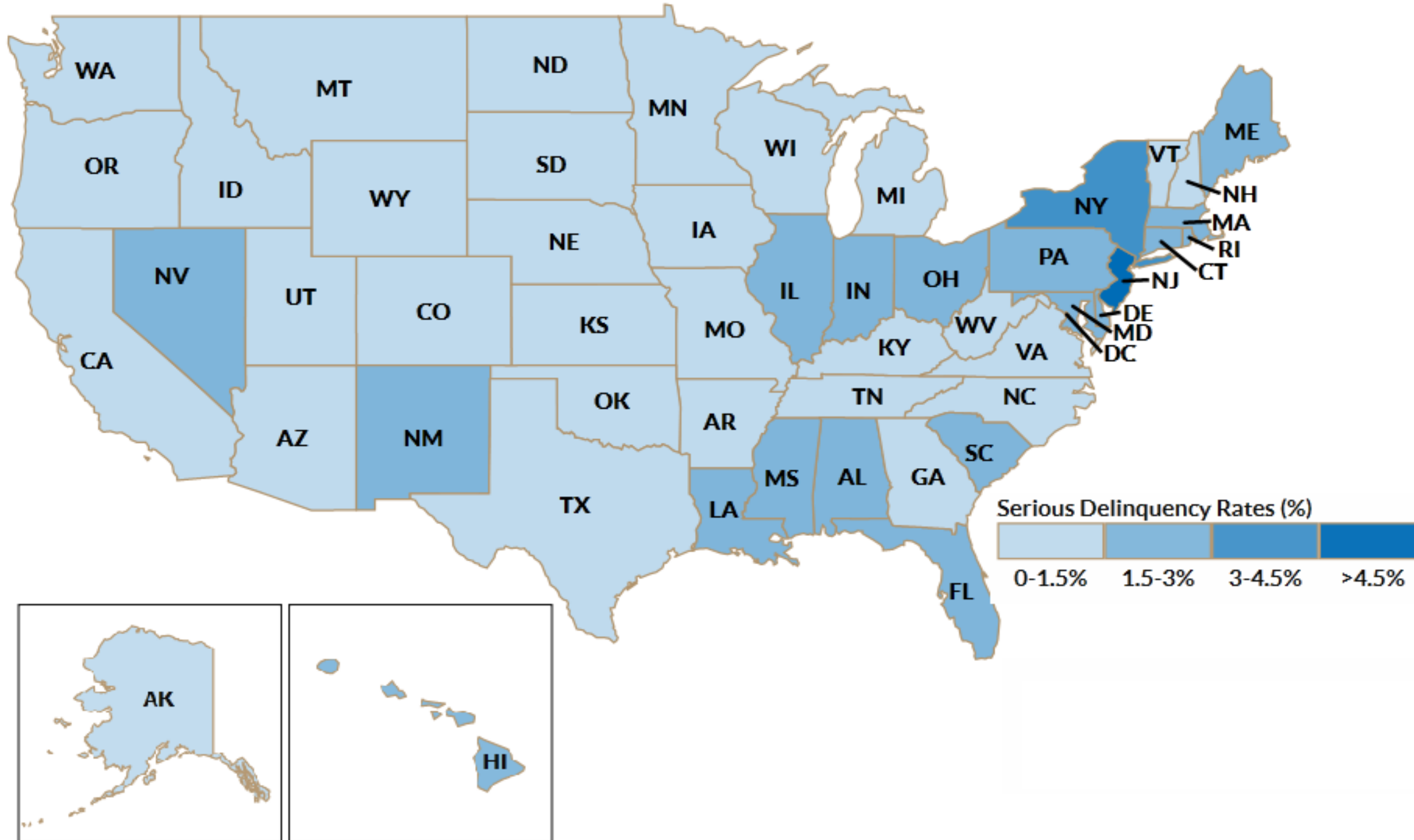
Source: FHFA (Fannie Mae and Freddie Mac)



Serious Delinquency Rates of the Enterprises Single-Family Mortgages*

For an interactive online map that provides state data, click on the following link:

[Fannie Mae and Freddie Mac State Borrower Assistance Map](#)

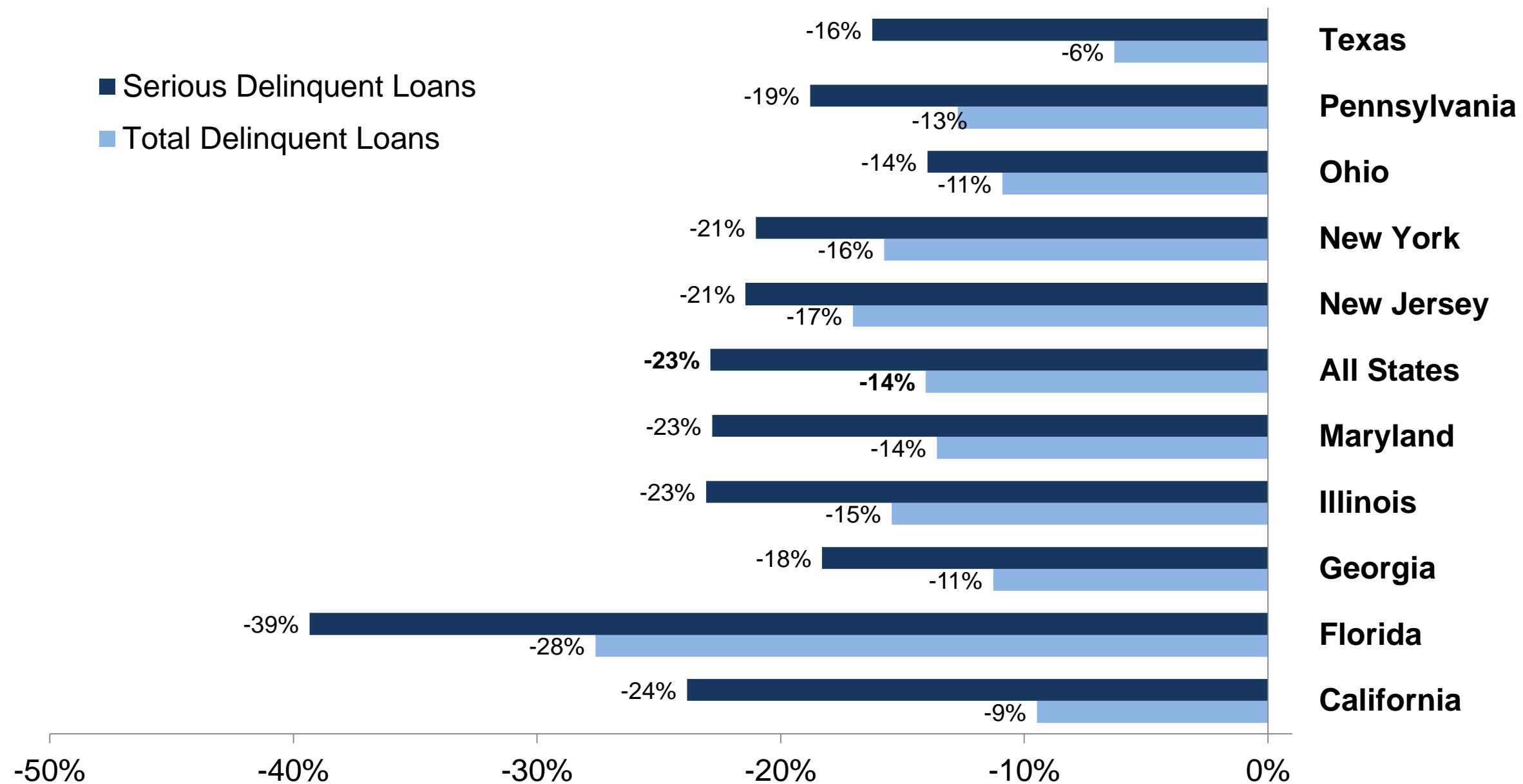


* Loans that have missed three or more payments or are in the process of foreclosure.

Change in the Number of Delinquent Loans in Key States*

The total number of the Enterprises' delinquent loans fell 14 percent during the year as seriously delinquent loans (loans that have missed three or more payments or are in foreclosure) continued to decrease. The Enterprises' serious delinquency rate dropped from 1.9 percent at the end of 2014 to below 1.5 percent at the end of 2015, which is the lowest level since the conservatorships started in September 2008. In Florida, the the number of the Enterprises' seriously delinquent loans declined 39 percent during the year.

Change from December 31, 2014



*Top 10 states based on the number of seriously delinquent loans in the Enterprises' single-family portfolios.

Source: FHFA (Fannie Mae and Freddie Mac)



1(i) Enterprises Combined - Mortgage Performance (at period end)

(# of loans in thousands)	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15
Total Loans Serviced	29,045	28,954	28,617	28,374	28,158	28,043	27,978	28,047	28,071	28,009	27,892	27,880	27,896	27,837	27,803	27,853	27,842
Original Credit Score >= 660	25,320	25,309	25,065	24,905	24,774	24,744	24,752	24,884	24,953	24,926	24,852	24,877	24,923	24,899	24,906	24,993	25,016
Original Credit Score < 660	3,725	3,644	3,552	3,470	3,384	3,299	3,226	3,163	3,118	3,082	3,040	3,003	2,973	2,938	2,897	2,860	2,826
Total Delinquent Loans	1,909	1,699	1,704	1,733	1,646	1,467	1,428	1,312	1,276	1,115	1,101	1,084	1,059	937	935	937	912
Original Credit Score >= 660	1,150	1,044	1,037	1,047	994	894	860	785	756	669	656	643	625	562	555	555	539
Original Credit Score < 660	758	655	667	686	653	573	568	528	521	446	445	441	434	375	380	382	372
30 - 59 Days Delinquent	612	497	539	591	542	480	513	460	469	391	414	419	414	352	386	405	396
Original Credit Score >= 660	336	277	297	329	301	271	287	256	260	219	233	237	233	203	222	234	230
Original Credit Score < 660	277	220	242	262	241	209	226	204	210	172	181	182	180	149	164	171	167
60 - 89 Days Delinquent	210	168	175	190	187	150	146	144	146	119	123	129	126	105	109	114	115
Original Credit Score >= 660	116	97	97	105	102	84	80	78	79	67	67	70	69	59	60	63	64
Original Credit Score < 660	94	71	78	86	84	66	66	66	67	52	56	58	57	46	49	51	51
60-plus-days Delinquent	1,296	1,202	1,165	1,141	1,104	987	915	852	807	724	688	666	645	585	549	532	515
Original Credit Score >= 660	814	767	740	718	693	623	572	529	496	450	423	406	392	359	334	321	310
Original Credit Score < 660	482	435	425	423	412	364	342	323	311	274	264	259	253	226	216	211	206

Percent of Total Loans Serviced

Total Delinquent Loans	6.57%	5.87%	5.95%	6.11%	5.85%	5.23%	5.10%	4.68%	4.55%	3.98%	3.95%	3.89%	3.80%	3.37%	3.36%	3.36%	3.27%
Original Credit Score >= 660	4.54%	4.13%	4.14%	4.20%	4.01%	3.61%	3.47%	3.15%	3.03%	2.68%	2.64%	2.59%	2.51%	2.26%	2.23%	2.22%	2.16%
Original Credit Score < 660	20.36%	17.98%	18.78%	19.76%	19.29%	17.37%	17.60%	16.68%	16.69%	14.48%	14.65%	14.68%	14.58%	12.76%	13.11%	13.36%	13.18%
30 - 59 Days Delinquent	2.11%	1.72%	1.88%	2.08%	1.92%	1.71%	1.83%	1.64%	1.67%	1.40%	1.48%	1.50%	1.48%	1.26%	1.39%	1.46%	1.42%
Original Credit Score >= 660	1.33%	1.09%	1.18%	1.32%	1.21%	1.09%	1.16%	1.03%	1.04%	0.88%	0.94%	0.95%	0.94%	0.82%	0.89%	0.94%	0.92%
Original Credit Score < 660	7.42%	6.04%	6.81%	7.56%	7.12%	6.34%	6.99%	6.46%	6.72%	5.58%	5.95%	6.05%	6.06%	5.06%	5.68%	5.98%	5.90%
60 - 89 Days Delinquent	0.72%	0.58%	0.61%	0.67%	0.66%	0.53%	0.52%	0.51%	0.52%	0.42%	0.44%	0.46%	0.45%	0.38%	0.39%	0.41%	0.41%
Original Credit Score >= 660	0.46%	0.38%	0.39%	0.42%	0.41%	0.34%	0.32%	0.31%	0.32%	0.27%	0.27%	0.28%	0.28%	0.24%	0.24%	0.25%	0.25%
Original Credit Score < 660	2.52%	1.96%	2.19%	2.47%	2.49%	1.99%	2.06%	2.07%	2.15%	1.69%	1.84%	1.94%	1.93%	1.56%	1.69%	1.80%	1.82%
60-plus-days Delinquent	4.46%	4.15%	4.07%	4.02%	3.92%	3.52%	3.27%	3.04%	2.87%	2.59%	2.47%	2.39%	2.31%	2.10%	1.97%	1.91%	1.85%
Original Credit Score >= 660	3.22%	3.03%	2.95%	2.88%	2.80%	2.52%	2.31%	2.12%	1.99%	1.80%	1.70%	1.63%	1.57%	1.44%	1.34%	1.28%	1.24%
Original Credit Score < 660	12.93%	11.93%	11.97%	12.20%	12.16%	11.04%	10.61%	10.22%	9.97%	8.90%	8.69%	8.64%	8.52%	7.70%	7.44%	7.38%	7.29%
Serious Delinquency Rate	3.78%	3.61%	3.50%	3.39%	3.27%	3.02%	2.78%	2.56%	2.38%	2.19%	2.06%	1.96%	1.89%	1.76%	1.61%	1.52%	1.46%
In Bankruptcy	0.58%	0.60%	0.58%	0.57%	0.54%	0.48%	0.48%	0.44%	0.41%	0.39%	0.38%	0.35%	0.35%	0.33%	0.32%	0.30%	0.27%



1(ii) Fannie Mae - Mortgage Performance (at period end)

(# of loans in thousands)	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15
Total Loans Serviced	17,721	17,765	17,653	17,634	17,545	17,490	17,459	17,573	17,625	17,588	17,503	17,463	17,466	17,408	17,335	17,325	17,291
Original Credit Score >= 660	15,391	15,484	15,428	15,457	15,420	15,422	15,436	15,586	15,663	15,648	15,589	15,570	15,590	15,553	15,503	15,514	15,500
Original Credit Score < 660	2,330	2,281	2,225	2,177	2,125	2,069	2,023	1,987	1,962	1,940	1,914	1,893	1,876	1,855	1,832	1,811	1,791
Total Delinquent Loans	1,214	1,078	1,081	1,100	1,044	927	901	826	801	706	692	682	666	595	600	607	596
Original Credit Score >= 660	727	660	655	662	627	564	542	493	474	424	412	404	393	357	356	359	352
Original Credit Score < 660	487	418	426	439	417	363	359	333	327	283	280	277	273	238	244	249	244
30 - 59 Days Delinquent	387	318	344	376	347	303	325	288	291	248	258	261	258	221	243	259	255
Original Credit Score >= 660	209	175	187	207	190	169	181	159	160	138	144	147	145	127	139	149	147
Original Credit Score < 660	178	143	157	170	157	134	144	129	132	110	113	114	113	94	104	110	108
60 - 89 Days Delinquent	133	106	111	121	117	92	89	87	88	71	74	77	76	63	67	70	72
Original Credit Score >= 660	72	60	61	65	63	52	48	47	47	40	40	42	41	36	37	39	39
Original Credit Score < 660	60	45	50	55	54	41	41	40	41	31	34	35	35	28	30	32	32
60-plus-days Delinquent	828	760	737	724	697	624	576	538	510	458	435	421	408	374	357	348	341
Original Credit Score >= 660	518	485	467	455	437	394	361	335	314	285	268	257	248	230	217	210	205
Original Credit Score < 660	309	276	269	269	261	229	215	204	196	173	166	163	160	144	140	138	136

Percent of Total Loans Serviced

Total Delinquent Loans	6.85%	6.07%	6.12%	6.24%	5.95%	5.30%	5.16%	4.70%	4.55%	4.02%	3.95%	3.90%	3.81%	3.42%	3.46%	3.51%	3.45%
Original Credit Score >= 660	4.73%	4.26%	4.24%	4.28%	4.07%	3.66%	3.51%	3.17%	3.03%	2.71%	2.65%	2.60%	2.52%	2.29%	2.29%	2.31%	2.27%
Original Credit Score < 660	20.89%	18.34%	19.15%	20.14%	19.64%	17.53%	17.73%	16.74%	16.68%	14.57%	14.61%	14.65%	14.54%	12.85%	13.33%	13.73%	13.64%
30 - 59 Days Delinquent	2.18%	1.79%	1.95%	2.13%	1.98%	1.73%	1.86%	1.64%	1.65%	1.41%	1.47%	1.50%	1.48%	1.27%	1.40%	1.50%	1.47%
Original Credit Score >= 660	1.36%	1.13%	1.22%	1.34%	1.23%	1.10%	1.17%	1.02%	1.02%	0.88%	0.93%	0.95%	0.93%	0.81%	0.90%	0.96%	0.95%
Original Credit Score < 660	7.63%	6.25%	7.05%	7.79%	7.38%	6.45%	7.12%	6.50%	6.71%	5.67%	5.92%	6.02%	6.03%	5.07%	5.70%	6.09%	6.02%
60 - 89 Days Delinquent	0.75%	0.59%	0.63%	0.68%	0.67%	0.53%	0.51%	0.50%	0.50%	0.41%	0.42%	0.44%	0.43%	0.36%	0.39%	0.41%	0.41%
Original Credit Score >= 660	0.47%	0.39%	0.39%	0.42%	0.41%	0.33%	0.31%	0.30%	0.30%	0.26%	0.26%	0.27%	0.26%	0.23%	0.24%	0.25%	0.25%
Original Credit Score < 660	2.58%	1.99%	2.25%	2.53%	2.53%	1.97%	2.01%	2.02%	2.08%	1.61%	1.77%	1.86%	1.84%	1.49%	1.65%	1.76%	1.80%
60-plus-days Delinquent	4.67%	4.28%	4.17%	4.11%	3.97%	3.56%	3.30%	3.06%	2.89%	2.61%	2.48%	2.41%	2.34%	2.15%	2.06%	2.01%	1.97%
Original Credit Score >= 660	3.37%	3.13%	3.03%	2.94%	2.83%	2.56%	2.34%	2.15%	2.01%	1.82%	1.72%	1.65%	1.59%	1.48%	1.40%	1.35%	1.32%
Original Credit Score < 660	13.26%	12.09%	12.10%	12.35%	12.26%	11.07%	10.61%	10.24%	9.97%	8.90%	8.70%	8.63%	8.51%	7.78%	7.63%	7.64%	7.62%
Serious Delinquency Rate	3.91%	3.67%	3.53%	3.41%	3.29%	3.02%	2.77%	2.55%	2.38%	2.19%	2.05%	1.96%	1.89%	1.78%	1.66%	1.59%	1.55%
In Bankruptcy	0.62%	0.65%	0.60%	0.58%	0.54%	0.46%	0.47%	0.41%	0.38%	0.36%	0.35%	0.33%	0.33%	0.32%	0.32%	0.31%	0.28%



1(iii) Freddie Mac - Mortgage Performance (at period end)

(# of loans in thousands)	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15
Total Loans Serviced	11,324	11,189	10,964	10,740	10,613	10,552	10,519	10,473	10,446	10,421	10,388	10,417	10,430	10,429	10,468	10,528	10,551
Original Credit Score >= 660	9,929	9,826	9,638	9,448	9,354	9,322	9,315	9,298	9,290	9,278	9,263	9,306	9,333	9,346	9,402	9,479	9,516
Original Credit Score < 660	1,395	1,364	1,327	1,292	1,259	1,230	1,203	1,175	1,156	1,142	1,126	1,111	1,097	1,083	1,066	1,049	1,035
Total Delinquent Loans	694	621	623	633	602	541	527	486	475	409	409	402	393	342	335	330	316
Original Credit Score >= 660	423	384	382	385	367	330	318	292	282	245	244	239	232	205	199	196	187
Original Credit Score < 660	271	237	241	247	235	211	209	195	193	164	166	164	161	137	136	133	128
30 - 59 Days Delinquent	226	179	194	215	195	177	188	173	178	143	156	157	156	131	143	146	141
Original Credit Score >= 660	127	102	109	122	111	101	107	98	100	81	89	90	89	77	83	86	83
Original Credit Score < 660	99	78	85	93	84	76	82	75	78	62	68	68	67	55	60	61	59
60 - 89 Days Delinquent	78	62	64	70	70	57	57	56	58	47	49	52	51	41	42	44	43
Original Credit Score >= 660	44	36	36	39	39	32	32	31	32	27	27	29	28	23	24	24	24
Original Credit Score < 660	34	26	28	31	31	25	26	25	26	21	22	23	23	18	19	20	19
60-plus-days Delinquent	469	442	428	418	407	364	339	314	297	266	253	245	237	211	192	183	174
Original Credit Score >= 660	296	282	272	263	256	229	211	194	182	164	155	149	143	129	117	111	105
Original Credit Score < 660	173	159	156	154	151	135	128	120	115	102	98	96	94	82	76	73	69

Percent of Total Loans Serviced

Total Delinquent Loans	6.13%	5.55%	5.68%	5.89%	5.67%	5.12%	5.01%	4.64%	4.55%	3.93%	3.94%	3.86%	3.76%	3.28%	3.20%	3.13%	2.99%
Original Credit Score >= 660	4.26%	3.91%	3.96%	4.08%	3.92%	3.54%	3.41%	3.14%	3.03%	2.65%	2.63%	2.56%	2.48%	2.20%	2.12%	2.07%	1.97%
Original Credit Score < 660	19.46%	17.38%	18.15%	19.12%	18.70%	17.12%	17.39%	16.58%	16.72%	14.33%	14.70%	14.74%	14.66%	12.62%	12.74%	12.71%	12.39%
30 - 59 Days Delinquent	1.99%	1.60%	1.77%	2.00%	1.84%	1.68%	1.79%	1.65%	1.71%	1.38%	1.50%	1.51%	1.49%	1.26%	1.36%	1.39%	1.34%
Original Credit Score >= 660	1.28%	1.04%	1.14%	1.29%	1.18%	1.09%	1.15%	1.05%	1.08%	0.88%	0.96%	0.97%	0.95%	0.82%	0.88%	0.90%	0.87%
Original Credit Score < 660	7.08%	5.70%	6.39%	7.18%	6.70%	6.14%	6.78%	6.39%	6.75%	5.42%	6.01%	6.09%	6.13%	5.04%	5.63%	5.79%	5.68%
60 - 89 Days Delinquent	0.68%	0.56%	0.58%	0.65%	0.66%	0.54%	0.54%	0.54%	0.56%	0.46%	0.47%	0.50%	0.49%	0.40%	0.40%	0.42%	0.41%
Original Credit Score >= 660	0.44%	0.37%	0.37%	0.41%	0.42%	0.35%	0.34%	0.33%	0.34%	0.29%	0.29%	0.31%	0.30%	0.25%	0.25%	0.26%	0.25%
Original Credit Score < 660	2.43%	1.91%	2.09%	2.37%	2.42%	2.02%	2.13%	2.17%	2.29%	1.82%	1.95%	2.09%	2.08%	1.68%	1.76%	1.87%	1.86%
60-plus-days Delinquent	4.14%	3.95%	3.91%	3.89%	3.83%	3.45%	3.22%	2.99%	2.84%	2.55%	2.44%	2.35%	2.27%	2.02%	1.84%	1.74%	1.65%
Original Credit Score >= 660	2.98%	2.87%	2.83%	2.79%	2.73%	2.45%	2.27%	2.08%	1.95%	1.77%	1.68%	1.60%	1.54%	1.38%	1.24%	1.17%	1.10%
Original Credit Score < 660	12.38%	11.68%	11.76%	11.94%	12.00%	10.98%	10.61%	10.19%	9.96%	8.91%	8.69%	8.64%	8.53%	7.57%	7.11%	6.93%	6.71%
Serious Delinquency Rate	3.58%	3.51%	3.45%	3.37%	3.25%	3.03%	2.79%	2.58%	2.39%	2.20%	2.07%	1.96%	1.88%	1.73%	1.53%	1.41%	1.32%
In Bankruptcy	0.53%	0.52%	0.54%	0.55%	0.54%	0.52%	0.51%	0.49%	0.47%	0.43%	0.42%	0.40%	0.38%	0.35%	0.32%	0.30%	0.27%



2 Enterprises Combined - Foreclosure Prevention Actions (# of loans) ¹

	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	Full Year 2015
Starts²																		
HAMP Active Trial & Perm. - Cum.	436,199	444,930	455,967	456,378	458,363	457,084	451,475	447,840	445,054	442,441	438,681	433,493	427,398	420,472	411,719	401,740	392,398	392,398
Repayment Plans	99,899	96,332	76,871	83,140	80,591	69,815	46,282	44,754	39,058	34,943	29,884	30,835	29,842	26,341	21,905	20,462	18,260	86,968
Forbearance Plans	67,458	48,011	34,751	33,342	34,362	24,318	22,339	18,478	17,452	12,653	16,150	14,434	12,558	11,256	7,169	6,004	5,941	30,370
Completed																		
Repayment Plans ³	41,972	44,636	36,343	29,572	32,064	32,082	23,648	14,507	15,149	16,056	13,126	10,969	11,330	12,141	9,839	9,027	8,310	39,317
Forbearance Plans ³	7,103	7,815	5,352	3,821	5,824	3,808	4,221	2,330	2,312	2,894	3,059	2,803	2,504	2,710	2,135	1,671	1,654	8,170
Charge-offs-in-lieu	512	507	342	295	191	146	171	164	166	266	486	313	313	279	291	359	290	1,219
HomeSaver Advance (Fannie)																		
Loan Modifications	71,111	60,348	50,474	62,561	59,610	63,766	59,635	57,878	61,916	54,672	48,637	45,744	40,922	41,321	41,905	34,966	29,917	148,109
Home Retention Actions	120,698	113,306	92,511	96,249	97,689	99,802	87,675	74,879	79,543	73,888	65,308	59,829	55,069	56,451	54,170	46,023	40,171	196,815
Short Sales	31,785	30,601	32,361	33,972	28,298	25,843	24,656	21,803	15,440	10,713	10,697	9,206	7,582	6,734	6,741	6,303	5,303	25,081
Deeds-in-lieu	3,110	3,759	4,135	3,994	4,344	4,415	4,757	4,194	4,721	4,219	3,815	3,672	3,220	2,775	2,682	2,418	2,295	10,170
Nonforeclosure - Home Forfeiture Actions	34,895	34,360	36,496	37,966	32,642	30,258	29,413	25,997	20,161	14,932	14,512	12,878	10,802	9,509	9,423	8,721	7,598	35,251
Total Foreclosure Prevention Actions	155,593	147,666	129,007	134,215	130,331	130,060	117,088	100,876	99,704	88,820	79,820	72,707	65,871	65,960	63,593	54,744	47,769	232,066

Percent of Total Foreclosure Prevention Actions

Repayment Plans	27%	30%	28%	22%	25%	25%	20%	14%	15%	18%	16%	15%	17%	18%	15%	16%	17%	17%
Forbearance Plans	5%	5%	4%	3%	4%	3%	4%	2%	2%	3%	4%	4%	4%	4%	3%	3%	3%	4%
Charge-offs-in-lieu	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%	0%	0%	0%	1%	1%	1%
HomeSaver Advance (Fannie)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Loan Modifications	46%	41%	39%	47%	46%	49%	51%	57%	62%	62%	61%	63%	62%	63%	66%	64%	63%	64%
Home Retention Actions	78%	77%	72%	72%	75%	77%	75%	74%	80%	83%	82%	82%	84%	86%	85%	84%	84%	85%
Short Sales	20%	21%	25%	25%	22%	20%	21%	22%	15%	12%	13%	13%	12%	10%	11%	12%	11%	11%
Deeds-in-lieu	2%	3%	3%	3%	3%	3%	4%	4%	5%	5%	5%	5%	5%	4%	4%	4%	5%	4%
Nonforeclosure - Home Forfeiture Actions	22%	23%	28%	28%	25%	23%	25%	26%	20%	17%	18%	18%	16%	14%	15%	16%	16%	15%

¹ The number of foreclosure prevention actions reported in this table may not tie to the Enterprises' financial statements due to timing differences in reporting systems.

² Forbearance plans initiated include HAMP trials initiated by servicers under the MHA program. HAMP trial modifications are based on the first trial payment posted date. HAMP permanent modifications are based on the effective date of modification. As of December 31, 2015, Fannie Mae had 230,016 HAMP active permanent modifications and Freddie Mac had 158,624 HAMP active permanent modifications.

³ Includes loans that were 30+ days delinquent at initiation of the plan. In addition, the completed forbearance plans data have been revised to exclude HAMP.



3(i) Enterprises Combined - Loan Modifications

	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	Full Year 2015	
Loan Modifications (# of loans)	71,111	60,348	50,474	62,561	59,610	63,766	59,635	57,878	61,916	54,672	48,637	45,744	40,922	41,321	41,905	34,966	29,917	148,109	
Principal and Interest Change (%)																			
Increase	5%	4%	3%	4%	4%	4%	3%	4%	5%	8%	10%	12%	13%	14%	14%	16%	13%	14%	
No Change	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%	
Decrease <=20%	26%	24%	27%	28%	28%	27%	26%	27%	27%	31%	33%	35%	35%	36%	36%	35%	38%	36%	
Decrease 20% <=30%	21%	21%	21%	22%	22%	20%	19%	19%	19%	20%	20%	19%	19%	18%	19%	19%	19%	19%	
Decrease > 30%	47%	50%	48%	45%	46%	49%	51%	50%	49%	41%	36%	34%	33%	31%	31%	30%	30%	30%	

Types of Modification (%)

Extend Term Only	12%	11%	10%	12%	13%	15%	19%	20%	20%	29%	33%	40%	46%	48%	47%	47%	48%	48%
Reduce Rate Only	20%	18%	19%	13%	12%	10%	9%	8%	6%	5%	5%	4%	3%	3%	3%	2%	2%	3%
Reduce Rate and Extend Term	35%	38%	38%	37%	37%	39%	39%	40%	43%	38%	37%	33%	31%	30%	31%	31%	30%	30%
Reduce Rate, Extend Term and Forbear Principal	32%	33%	33%	38%	38%	35%	33%	31%	31%	27%	25%	22%	20%	19%	19%	19%	19%	19%
Other	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	7%	6%	6%	7%	7%	6%	7%	7%	7%	7%	10%	11%	9%	9%	12%	12%		
6 Months after Modification	11%	11%	11%	10%	10%	10%	12%	11%	11%	13%	15%	15%	14%	16%	18%			
9 Months after Modification	15%	15%	13%	12%	12%	13%	13%	13%	15%	16%	17%	17%	18%	19%				
12 Months after Modification	17%	16%	13%	14%	14%	14%	14%	15%	17%	17%	18%	19%	20%					

3(ii) Fannie Mae - Loan Modifications

	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	Full Year 2015
Loan Modifications (# of loans)	51,936	46,671	35,332	41,697	39,712	43,153	40,358	37,337	39,159	36,044	32,010	28,861	25,908	26,700	26,214	22,199	19,099	94,212
Principal and Interest Change (%)																		
Increase	3%	2%	3%	3%	3%	3%	3%	3%	4%	8%	11%	14%	16%	17%	16%	18%	13%	16%
No Change	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Decrease <=20%	26%	24%	26%	26%	27%	27%	28%	28%	29%	33%	34%	35%	35%	36%	35%	35%	38%	36%
Decrease 20% <=30%	23%	23%	21%	21%	21%	19%	18%	18%	18%	19%	19%	18%	18%	18%	19%	19%	20%	19%
Decrease > 30%	48%	51%	50%	50%	50%	52%	51%	50%	48%	40%	36%	33%	30%	29%	29%	28%	29%	29%

Types of Modification (%)

Extend Term Only	11%	12%	13%	14%	17%	20%	25%	25%	26%	34%	42%	46%	50%	52%	51%	51%	52%	52%
Reduce Rate Only	17%	15%	18%	13%	11%	9%	8%	8%	6%	6%	5%	4%	4%	3%	3%	3%	2%	3%
Reduce Rate and Extend Term	36%	39%	37%	37%	36%	37%	36%	37%	38%	34%	30%	27%	25%	24%	25%	25%	25%	25%
Reduce Rate, Extend Term and Forbear Principal	36%	35%	32%	36%	36%	33%	31%	29%	29%	26%	23%	23%	21%	20%	21%	21%	21%	21%
Other	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	7%	6%	7%	7%	6%	6%	7%	7%	7%	7%	9%	10%	9%	8%	10%	11%		
6 Months after Modification	11%	12%	12%	11%	9%	11%	12%	11%	11%	13%	15%	15%	14%	15%	17%			
9 Months after Modification	15%	15%	14%	12%	12%	14%	14%	13%	15%	16%	17%	17%	18%	19%				
12 Months after Modification	18%	16%	14%	14%	14%	15%	15%	15%	17%	17%	18%	19%	20%					

3(iii) Freddie Mac - Loan Modifications

	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	Full Year 2015
Loan Modifications (# of loans)	19,175	13,677	15,142	20,864	19,898	20,613	19,277	20,541	22,757	18,628	16,627	16,883	15,014	14,621	15,691	12,767	10,818	53,897
Principal and Interest Change (%)																		
Increase	12%	9%	5%	8%	8%	6%	5%	6%	6%	8%	9%	8%	8%	9%	11%	12%	12%	11%
No Change	2%	1%	0%	0%	0%	0%	0%	1%	1%	1%	1%	0%	1%	1%	1%	1%	1%	1%
Decrease <=20%	25%	24%	31%	33%	30%	27%	22%	24%	22%	28%	31%	34%	35%	37%	36%	36%	37%	36%
Decrease 20% <=30%	15%	16%	22%	23%	23%	22%	21%	19%	20%	21%	21%	20%	19%	19%	19%	19%	19%	19%
Decrease > 30%	45%	50%	43%	35%	39%	44%	52%	50%	51%	42%	38%	38%	37%	34%	34%	32%	31%	33%

Types of Modification (%)

Extend Term Only	15%	9%	3%	6%	5%	5%	6%	10%	10%	19%	16%	31%	38%	41%	40%	40%	43%	41%
Reduce Rate Only	28%	30%	22%	13%	13%	13%	11%	9%	5%	5%	5%	4%	3%	3%	2%	2%	2%	2%
Reduce Rate and Extend Term	31%	34%	39%	37%	39%	42%	46%	45%	51%	46%	51%	43%	40%	40%	42%	41%	39%	40%
Reduce Rate, Extend Term and Forbear Principal	21%	24%	36%	43%	43%	40%	37%	35%	33%	29%	27%	22%	19%	16%	16%	16%	17%	16%
Other	5%	3%	0%	0%	0%	0%	0%	0%	0%	0%	1%	0%	0%	0%	0%	0%	0%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	7%	7%	6%	7%	7%	6%	7%	8%	8%	8%	11%	13%	11%	11%	14%	14%		
6 Months after Modification	11%	11%	9%	10%	10%	10%	11%	10%	12%	13%	16%	15%	15%	16%	19%			
9 Months after Modification	15%	14%	11%	12%	12%	12%	12%	13%	15%	16%	16%	18%	18%	19%				
12 Months after Modification	17%	14%	12%	14%	14%	12%	13%	15%	17%	16%	18%	19%	20%					

4 Enterprises Combined - Home Forfeiture Actions (# of loans)

	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	Full Year 2015
Short Sales	31,785	30,601	32,361	33,972	28,298	25,843	24,656	21,803	15,440	10,713	10,697	9,206	7,582	6,734	6,741	6,303	5,303	25,081
Deeds-in-lieu	3,110	3,759	4,135	3,994	4,344	4,415	4,757	4,194	4,721	4,219	3,815	3,672	3,220	2,775	2,682	2,418	2,295	10,170
Nonforeclosure - Home Forfeiture Actions ¹	34,895	34,360	36,496	37,966	32,642	30,258	29,413	25,997	20,161	14,932	14,512	12,878	10,802	9,509	9,423	8,721	7,598	35,251
Third-party Sales	9,395	9,987	9,618	9,634	7,447	6,208	5,602	4,388	3,645	5,043	6,202	6,996	6,341	6,909	7,360	6,832	6,391	27,492
Foreclosure Sales	69,963	68,713	61,308	59,061	55,812	54,165	48,939	51,389	44,025	42,300	36,604	32,059	29,852	27,964	22,585	20,157	18,705	89,411
Third-party & Foreclosure Sales	79,358	78,700	70,926	68,695	63,259	60,373	54,541	55,777	47,670	47,343	42,806	39,055	36,193	34,873	29,945	26,989	25,096	116,903
Foreclosure Starts	218,349	225,889	186,260	202,111	134,690	141,073	125,036	116,615	113,165	84,679	85,549	74,614	74,021	70,267	62,364	66,192	64,852	263,675

Top Five Reasons for Delinquency (at period end)

Curtailment of Income	40%	41%	40%	40%	38%	37%	34%	32%	32%	30%	29%	27%	26%	24%	23%	23%	22%
Excessive obligations	15%	15%	15%	15%	16%	16%	17%	17%	17%	19%	20%	21%	21%	20%	18%	16%	14%
Unemployment	8%	9%	8%	9%	9%	9%	8%	7%	8%	8%	8%	8%	8%	7%	7%	7%	7%
Illness of principal mortgagor or family member	5%	5%	5%	6%	6%	6%	5%	5%	5%	5%	5%	6%	6%	6%	6%	6%	6%
Marital Difficulties	4%	4%	4%	4%	4%	4%	4%	3%	4%	4%	4%	4%	4%	4%	4%	4%	4%

¹ Short sales and deeds-in-lieu of foreclosure completed.

5(i) Enterprises Combined - Real Estate Owned (# of loans)¹

	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	Full Year 2015
Acquisitions	72,014	71,505	63,816	62,186	59,784	56,598	52,524	56,794	49,149	46,280	40,165	35,686	33,245	30,903	25,120	22,483	21,100	99,606
Dispositions	(75,163)	(77,104)	(74,743)	(66,585)	(63,185)	(61,918)	(60,398)	(50,277)	(46,673)	(50,853)	(54,603)	(47,147)	(42,262)	(41,677)	(38,888)	(31,798)	(25,531)	(137,894)
Inventory (at period end)	179,063	173,464	162,537	158,138	154,737	149,417	141,543	148,060	150,536	145,963	131,525	120,064	111,050	100,279	86,515	77,204	72,783	

Acquisitions by State

Arizona	3,181	2,887	2,696	2,887	2,412	1,878	1,660	1,430	1,287	1,246	759	638	600	509	462	416	377	1,764
California	6,938	5,784	4,894	5,020	5,152	3,068	2,041	2,010	2,116	1,982	1,511	1,263	1,159	932	805	798	695	3,230
Florida	6,532	8,567	7,866	8,323	8,759	10,403	11,502	11,449	10,472	11,378	9,659	8,365	7,267	6,950	5,039	3,620	2,929	18,538
Nevada	1,843	1,641	859	651	967	929	598	847	787	825	451	436	471	350	328	337	300	1,315
Subtotal	18,494	18,879	16,315	16,881	17,290	16,278	15,801	15,736	14,662	15,431	12,380	10,702	9,497	8,741	6,634	5,171	4,301	24,847
Selected Midwest States ²	15,127	17,481	14,799	15,070	14,047	14,500	11,614	12,123	10,159	8,764	7,343	6,721	6,259	5,878	4,490	4,070	3,961	18,399
All other States	38,393	35,145	32,702	30,235	28,447	25,820	25,109	28,935	24,328	22,085	20,442	18,263	17,489	16,284	13,996	13,242	12,838	56,360
Total Acquisitions	72,014	71,505	63,816	62,186	59,784	56,598	52,524	56,794	49,149	46,280	40,165	35,686	33,245	30,903	25,120	22,483	21,100	99,606

Inventory by State

Arizona	6,070	5,019	4,587	4,965	4,715	4,052	3,303	3,083	3,106	2,886	2,067	1,516	1,240	1,116	945	871	858	
California	19,972	16,777	13,566	12,274	11,747	9,830	7,410	6,628	6,503	6,154	5,139	4,341	3,912	3,288	2,717	2,537	2,474	
Florida	12,618	15,330	16,344	17,146	18,315	21,074	23,771	26,084	28,095	30,030	28,506	25,781	23,060	20,402	16,429	12,695	10,456	
Nevada	4,206	3,327	2,133	1,661	1,649	1,757	1,460	1,641	1,919	1,976	1,495	1,183	1,149	976	829	821	820	
Subtotal	42,866	40,453	36,630	36,046	36,426	36,713	35,944	37,436	39,623	41,046	37,207	32,821	29,361	25,782	20,920	16,924	14,608	
Selected Midwest States ²	45,127	47,309	45,962	46,183	45,194	44,499	40,908	40,336	38,655	35,406	30,550	27,603	25,017	21,889	18,173	15,853	14,465	
All other States	91,070	85,702	79,945	75,909	73,117	68,205	64,691	70,288	72,258	69,511	63,768	59,640	56,672	52,608	47,422	44,427	43,710	
Total Inventory	179,063	173,464	162,537	158,138	154,737	149,417	141,543	148,060	150,536	145,963	131,525	120,064	111,050	100,279	86,515	77,204	72,783	

¹ May exclude a small volume of Fannie Mae REO properties associated with a specific reverse mortgage transaction.

² Select Midwest states are Illinois, Indiana, Michigan and Ohio.



5(ii) Fannie Mae - Real Estate Owned (# of loans)¹

	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	Full Year 2015
Acquisitions	47,256	47,700	43,783	41,884	41,112	38,717	36,106	37,353	32,208	31,896	29,573	27,038	24,604	23,702	19,296	17,205	16,232	76,435
Dispositions	(51,344)	(52,071)	(48,674)	(43,925)	(42,671)	(42,934)	(40,635)	(33,332)	(29,920)	(32,727)	(36,580)	(31,709)	(30,045)	(31,446)	(29,810)	(24,816)	(19,887)	(105,959)
Inventory (at period end)	118,528	114,157	109,266	107,225	105,666	101,449	96,920	100,941	103,229	102,398	95,391	90,720	85,282	77,541	67,031	59,424	55,779	

Acquisitions by State

Arizona	2,291	2,246	2,109	2,090	1,688	1,288	1,183	971	868	881	579	512	480	423	383	347	310	1,463
California	4,642	3,829	3,697	3,684	3,770	2,043	1,503	1,402	1,434	1,438	1,223	1,070	943	777	686	674	600	2,737
Florida	4,270	5,610	5,584	5,980	6,412	7,493	8,240	7,734	6,831	7,837	7,123	6,570	5,662	5,622	4,205	3,001	2,437	15,265
Nevada	1,162	1,003	654	533	824	730	450	557	496	459	310	371	396	301	280	301	248	1,130
Subtotal	12,365	12,688	12,044	12,287	12,694	11,554	11,376	10,664	9,629	10,615	9,235	8,523	7,481	7,123	5,554	4,323	3,595	20,595
Selected Midwest States ²	10,015	11,657	9,664	9,497	9,252	9,805	7,534	7,749	6,742	6,130	5,374	4,974	4,339	4,303	3,301	2,965	2,967	13,536
All other States	24,876	23,355	22,075	20,100	19,166	17,358	17,196	18,940	15,837	15,151	14,964	13,541	12,784	12,276	10,441	9,917	9,670	42,304
Total Acquisitions	47,256	47,700	43,783	41,884	41,112	38,717	36,106	37,353	32,208	31,896	29,573	27,038	24,604	23,702	19,296	17,205	16,232	76,435

Inventory by State

Arizona	4,385	3,795	3,673	3,865	3,497	2,863	2,311	2,168	2,189	2,033	1,535	1,185	987	892	764	705	690	
California	14,147	11,789	10,039	9,448	8,909	7,226	5,590	5,100	4,931	4,649	3,977	3,629	3,332	2,780	2,324	2,165	2,127	
Florida	8,677	10,401	11,765	12,633	13,838	15,756	17,671	18,808	19,876	21,486	21,229	20,310	18,555	16,756	13,693	10,596	8,773	
Nevada	2,833	2,117	1,512	1,335	1,379	1,432	1,163	1,201	1,360	1,320	998	901	929	809	685	694	688	
Subtotal	30,042	28,102	26,989	27,281	27,623	27,277	26,735	27,277	28,356	29,488	27,739	26,025	23,803	21,237	17,466	14,160	12,278	
Selected Midwest States ²	29,614	30,963	29,967	29,668	29,148	29,089	26,929	26,676	26,252	25,015	22,271	20,885	19,077	16,668	13,775	11,823	10,734	
All other States	58,872	55,092	52,310	50,276	48,895	45,083	43,256	46,988	48,621	47,895	45,381	43,810	42,402	39,636	35,790	33,441	32,767	
Total Inventory	118,528	114,157	109,266	107,225	105,666	101,449	96,920	100,941	103,229	102,398	95,391	90,720	85,282	77,541	67,031	59,424	55,779	

¹ May exclude a small volume of REO properties associated with a specific reverse mortgage transaction.

² Select Midwest states are Illinois, Indiana, Michigan and Ohio.



5(iii) Freddie Mac - Real Estate Owned (# of loans)

	4Q11	1Q12	2Q12	3Q12	4Q12	1Q13	2Q13	3Q13	4Q13	1Q14	2Q14	3Q14	4Q14	1Q15	2Q15	3Q15	4Q15	Full Year 2015
Acquisitions	24,758	23,805	20,033	20,302	18,672	17,881	16,418	19,441	16,941	14,384	10,592	8,648	8,641	7,201	5,824	5,278	4,868	23,171
Dispositions	(23,819)	(25,033)	(26,069)	(22,660)	(20,514)	(18,984)	(19,763)	(16,945)	(16,753)	(18,126)	(18,023)	(15,438)	(12,217)	(10,231)	(9,078)	(6,982)	(5,644)	(31,935)
Inventory (at period end)	60,535	59,307	53,271	50,913	49,071	47,968	44,623	47,119	47,307	43,565	36,134	29,344	25,768	22,738	19,484	17,780	17,004	

Acquisitions by State

Arizona	890	641	587	797	724	590	477	459	419	365	180	126	120	86	79	69	67	301
California	2,296	1,955	1,197	1,336	1,382	1,025	538	608	682	544	288	193	216	155	119	124	95	493
Florida	2,262	2,957	2,282	2,343	2,347	2,910	3,262	3,715	3,641	3,541	2,536	1,795	1,605	1,328	834	619	492	3,273
Nevada	681	638	205	118	143	199	148	290	291	366	141	65	75	49	48	36	52	185
Subtotal	6,129	6,191	4,271	4,594	4,596	4,724	4,425	5,072	5,033	4,816	3,145	2,179	2,016	1,618	1,080	848	706	4,252
Selected Midwest States ¹	5,112	5,824	5,135	5,573	4,795	4,695	4,080	4,374	3,417	2,634	1,969	1,747	1,920	1,575	1,189	1,105	994	4,863
All other States	13,517	11,790	10,627	10,135	9,281	8,462	7,913	9,995	8,491	6,934	5,478	4,722	4,705	4,008	3,555	3,325	3,168	14,056
Total Acquisitions	24,758	23,805	20,033	20,302	18,672	17,881	16,418	19,441	16,941	14,384	10,592	8,648	8,641	7,201	5,824	5,278	4,868	23,171

Inventory by State

Arizona	1,685	1,224	914	1,100	1,218	1,189	992	915	917	853	532	331	253	224	181	166	168
California	5,825	4,988	3,527	2,826	2,838	2,604	1,820	1,528	1,572	1,505	1,162	712	580	508	393	372	347
Florida	3,941	4,929	4,579	4,513	4,477	5,318	6,100	7,276	8,219	8,544	7,277	5,471	4,505	3,646	2,736	2,099	1,683
Nevada	1,373	1,210	621	326	270	325	297	440	559	656	497	282	220	167	144	127	132
Subtotal	12,824	12,351	9,641	8,765	8,803	9,436	9,209	10,159	11,267	11,558	9,468	6,796	5,558	4,545	3,454	2,764	2,330
Selected Midwest States ¹	15,513	16,346	15,995	16,515	16,046	15,410	13,979	13,660	12,403	10,391	8,279	6,718	5,940	5,221	4,398	4,030	3,731
All other States	32,198	30,610	27,635	25,633	24,222	23,122	21,435	23,300	23,637	21,616	18,387	15,830	14,270	12,972	11,632	10,986	10,943
Total Inventory	60,535	59,307	53,271	50,913	49,071	47,968	44,623	47,119	47,307	43,565	36,134	29,344	25,768	22,738	19,484	17,780	17,004

¹Select Midwest states are Illinois, Indiana, Michigan and Ohio.



Enterprises Single-Family Book Profile - As of December 31, 2015

The top 5 states for the relevant columns are highlighted.

State	Total Loan Count	Delinquent Loans (DLQ)									REO Inventory ³
		Total	30-59 Days DLQ ¹	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans > =365 Days DLQ	
AK	55,605	740	413	101	89	70	67	226	0.4%	9.1%	64
AL	338,253	14,793	7,401	2,164	2,155	1,598	1,475	5,234	1.5%	10.0%	1,066
AR	179,609	5,809	2,756	823	809	650	771	2,232	1.2%	13.3%	502
AZ	715,763	16,800	8,761	2,440	2,434	1,911	1,254	5,604	0.8%	7.5%	858
CA	3,675,246	66,615	35,660	9,352	8,565	6,587	6,451	21,619	0.6%	9.7%	2,474
CO	647,309	9,125	5,147	1,228	1,152	843	755	2,751	0.4%	8.3%	282
CT	339,398	14,178	5,571	1,658	1,795	1,576	3,578	6,957	2.0%	25.2%	1,641
DC	67,025	2,516	877	226	260	190	963	1,413	2.1%	38.3%	39
DE	108,325	4,367	1,663	498	523	471	1,212	2,206	2.0%	27.8%	211
FL	1,755,307	81,627	27,961	8,035	7,981	7,542	30,108	45,662	2.6%	36.9%	10,456
GA	882,947	34,746	17,695	5,176	4,715	3,501	3,659	11,889	1.3%	10.5%	1,613
HI	122,356	3,485	1,124	330	292	214	1,525	2,033	1.7%	43.8%	326
IA	267,860	6,784	3,296	973	862	695	958	2,519	0.9%	14.1%	388
ID	172,208	3,710	1,899	554	458	365	434	1,258	0.7%	11.7%	252
IL	1,311,705	46,753	17,846	5,692	6,190	5,935	11,090	23,238	1.8%	23.7%	6,337
IN	549,560	20,762	9,666	2,751	2,761	2,386	3,198	8,352	1.5%	15.4%	968
KS	204,803	5,942	2,881	769	877	669	746	2,294	1.1%	12.6%	480
KY	284,570	9,400	4,348	1,280	1,153	1,001	1,618	3,774	1.3%	17.2%	684
LA	290,301	13,337	6,534	1,883	1,781	1,400	1,739	4,924	1.7%	13.0%	592
MA	677,982	24,718	10,154	2,971	2,966	2,187	6,440	11,604	1.7%	26.1%	1,650
MD	642,464	25,607	10,540	3,192	3,517	3,151	5,207	11,879	1.8%	20.3%	4,193
ME	102,244	4,835	1,692	480	547	450	1,666	2,666	2.6%	34.5%	285
MI	974,145	28,500	15,161	4,331	4,259	2,845	1,904	9,020	0.9%	6.7%	3,840
MN	654,265	12,827	6,758	1,812	1,832	1,315	1,110	4,262	0.7%	8.7%	1,875
MO	533,164	15,692	8,026	2,257	2,195	1,683	1,531	5,413	1.0%	9.8%	1,034
MS	138,655	7,362	3,690	1,163	1,081	782	646	2,512	1.8%	8.8%	430
MT	99,342	1,712	903	237	216	160	196	574	0.6%	11.4%	124
NC	855,858	28,935	14,299	4,185	4,044	3,127	3,280	10,458	1.2%	11.3%	1,430
ND	50,003	559	296	80	66	46	71	183	0.4%	12.7%	24
NE	156,945	3,132	1,601	464	452	315	300	1,070	0.7%	9.6%	115
NH	143,471	4,523	2,207	598	572	457	689	1,720	1.2%	15.2%	403
NJ	858,947	58,167	14,545	4,748	5,465	5,266	28,143	38,884	4.5%	48.4%	5,477
NM	169,069	6,237	2,444	609	627	578	1,979	3,188	1.9%	31.7%	668
NV	278,064	9,981	3,234	968	1,088	1,094	3,597	5,781	2.1%	36.0%	820
NY	1,267,296	69,972	21,332	6,557	6,255	5,386	30,442	42,112	3.3%	43.5%	3,684
OH	947,844	36,810	16,096	4,852	5,136	4,756	5,970	15,876	1.7%	16.2%	3,320
OK	234,356	7,632	3,599	1,095	969	822	1,147	2,942	1.3%	15.0%	547
OR	456,838	10,369	3,946	1,099	1,091	935	3,298	5,339	1.2%	31.8%	1,814
PA	989,196	43,061	18,392	5,880	5,576	4,625	8,588	18,815	1.9%	19.9%	3,117
RI	95,670	4,517	1,627	533	534	496	1,327	2,395	2.5%	29.4%	400
SC	414,721	16,763	7,764	2,256	2,124	1,708	2,911	6,747	1.6%	17.4%	931
SD	62,622	947	525	137	118	69	98	286	0.5%	10.3%	85
TN	449,256	14,822	7,616	2,259	2,251	1,556	1,140	4,950	1.1%	7.7%	897
TX	1,762,454	46,432	25,832	7,055	5,726	3,652	4,167	13,554	0.8%	9.0%	1,275
UT	309,472	6,004	3,199	870	795	614	526	1,935	0.6%	8.8%	162
VA	839,244	20,521	10,204	2,992	3,029	2,105	2,191	7,329	0.9%	10.7%	1,411
VT	65,390	2,052	863	243	216	191	539	948	1.4%	26.3%	256
WA	817,201	16,919	7,016	1,853	2,039	1,841	4,170	8,053	1.0%	24.6%	1,213
WI	620,686	13,238	5,819	1,767	1,897	1,651	2,104	5,662	0.9%	15.9%	1,078
WV	83,934	4,145	2,237	658	560	353	337	1,253	1.5%	8.1%	340
WY	50,228	795	429	112	116	79	59	254	0.5%	7.4%	91
Other ²	160,258	14,548	5,780	2,198	3,081	1,244	2,245	6,580	4.1%	15.4%	561
Total	27,929,434	923,823	399,325	116,444	115,292	93,143	199,619	408,429	1.5%	21.6%	72,783

3%
Drop from
949,945 in
3Q15

10%
Drop from
221,011 in
3Q15

4%
Drop from
426,112 in
3Q15

6%
Drop from
77,204 in
3Q15

¹ Includes other loans that cannot be categorized due to missing attributes.

² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

³ May exclude a small volume of Fannie Mae REO properties associated with a specific reverse mortgage transaction.



Fannie Mae Single-Family Book Profile - As of December 31, 2015

State	Total Loan Count	Delinquent Loans (DLQ) ¹									REO Inventory ³
		Total	30-59 Days DLQ	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans > =365 Days DLQ	
AK	32,798	470	266	62	54	40	48	142	0.4%	10.2%	43
AL	223,835	9,812	4,894	1,376	1,432	1,110	1,000	3,547	1.6%	10.2%	810
AR	114,139	3,885	1,839	539	558	432	517	1,509	1.3%	13.3%	354
AZ	453,035	10,680	5,614	1,488	1,541	1,226	811	3,583	0.8%	7.6%	690
CA	2,397,565	43,119	23,467	5,715	5,443	4,236	4,258	13,950	0.6%	9.9%	2,127
CO	421,742	5,873	3,367	753	754	528	471	1,753	0.4%	8.0%	218
CT	210,582	9,435	3,622	1,081	1,183	1,027	2,522	4,738	2.2%	26.7%	1,179
DC	42,568	1,667	596	137	186	120	628	934	2.2%	37.7%	32
DE	67,113	2,863	1,041	334	346	306	836	1,488	2.2%	29.2%	151
FL	1,102,743	55,016	18,359	5,094	5,199	5,008	21,356	31,592	2.9%	38.8%	8,773
GA	526,936	21,264	10,799	3,002	2,929	2,250	2,284	7,475	1.4%	10.7%	1,187
HI	83,162	2,382	768	237	215	157	1,005	1,378	1.7%	42.2%	246
IA	169,210	4,368	2,153	634	570	441	570	1,585	0.9%	13.0%	294
ID	109,153	2,190	1,137	305	272	226	250	749	0.7%	11.4%	192
IL	765,382	28,385	10,718	3,290	3,752	3,566	7,059	14,397	1.9%	24.9%	4,954
IN	294,214	12,483	5,645	1,561	1,656	1,473	2,148	5,282	1.8%	17.2%	739
KS	107,762	3,528	1,678	439	510	418	483	1,413	1.3%	13.7%	325
KY	138,434	5,289	2,372	655	632	581	1,049	2,264	1.6%	19.8%	465
LA	199,671	9,304	4,542	1,309	1,217	983	1,253	3,457	1.7%	13.5%	425
MA	417,701	16,437	6,690	1,871	1,965	1,452	4,459	7,885	1.9%	27.1%	1,308
MD	386,824	16,029	6,465	1,875	2,257	2,019	3,413	7,692	2.0%	21.3%	3,241
ME	54,509	3,177	1,056	296	357	306	1,162	1,827	3.4%	36.6%	217
MI	566,949	17,830	9,458	2,583	2,639	1,852	1,298	5,799	1.0%	7.3%	2,844
MN	362,403	7,406	3,862	979	1,061	801	703	2,570	0.7%	9.5%	1,185
MO	305,382	9,638	4,879	1,311	1,363	1,049	1,036	3,452	1.1%	10.7%	758
MS	102,874	5,360	2,708	824	791	591	446	1,831	1.8%	8.3%	342
MT	64,127	1,071	585	137	136	101	112	349	0.5%	10.5%	87
NC	489,588	17,608	8,633	2,478	2,438	1,964	2,095	6,503	1.3%	11.9%	982
ND	28,801	341	176	43	43	28	51	122	0.4%	15.0%	16
NE	105,089	2,139	1,059	311	307	227	235	772	0.7%	11.0%	102
NH	82,097	2,882	1,423	354	345	288	472	1,107	1.3%	16.4%	282
NJ	551,944	39,623	9,673	3,052	3,688	3,505	19,705	26,906	4.9%	49.7%	4,323
NM	109,881	3,934	1,510	368	402	354	1,300	2,060	1.9%	33.0%	450
NV	177,736	6,452	2,112	582	682	710	2,366	3,760	2.1%	36.7%	688
NY	792,311	45,715	13,442	4,169	4,046	3,473	20,585	28,131	3.6%	45.0%	2,772
OH	534,739	23,214	10,056	2,923	3,274	2,990	3,971	10,246	1.9%	17.1%	2,197
OK	154,382	4,926	2,323	698	582	539	784	1,909	1.2%	15.9%	405
OR	277,191	6,388	2,422	644	685	578	2,059	3,337	1.2%	32.2%	1,369
PA	614,085	27,931	11,863	3,618	3,623	3,037	5,790	12,472	2.0%	20.7%	2,450
RI	58,159	2,921	1,059	320	350	313	879	1,580	2.7%	30.1%	313
SC	250,740	10,484	4,812	1,383	1,307	1,095	1,887	4,293	1.7%	18.0%	702
SD	45,666	649	360	91	81	49	68	199	0.4%	10.5%	53
TN	279,613	9,474	4,849	1,411	1,441	1,027	746	3,217	1.2%	7.9%	688
TX	1,154,919	29,912	16,834	4,421	3,611	2,326	2,720	8,666	0.8%	9.1%	1,004
UT	188,312	3,567	1,907	516	470	372	302	1,144	0.6%	8.5%	134
VA	509,074	12,841	6,288	1,829	1,861	1,355	1,508	4,726	0.9%	11.7%	1,102
VT	32,052	1,264	529	152	137	111	335	585	1.8%	26.5%	176
WA	521,091	10,592	4,542	1,070	1,281	1,135	2,564	4,983	1.0%	24.2%	979
WI	390,399	8,135	3,524	1,083	1,206	1,008	1,314	3,535	0.9%	16.2%	750
WV	47,293	2,425	1,318	340	333	205	229	769	1.6%	9.4%	219
WY	35,355	547	287	77	83	50	50	183	0.5%	9.1%	64
Other ²	106,151	8,017	3,336	1,363	1,008	827	1,483	3,328	3.1%	18.5%	373
Total	17,257,481	590,942	252,917	71,183	72,302	59,865	134,675	267,174	1.5%	22.8%	55,779

¹ Conventional Delinquency Subset: Excludes government, current month MBS liquidations, and loans with current month missing or erroneous performance data.² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.³ May exclude a small volume of REO properties associated with a specific reverse mortgage transaction.

Freddie Mac Single-Family Book Profile - As of December 31, 2015

State	Total Loan Count	Delinquent Loans (DLQ)									REO Inventory
		Total	30-59 Days DLQ ¹	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans > =365 Days DLQ	
AK	22,807	270	147	39	35	30	19	84	0.4%	7.0%	21
AL	114,418	4,981	2,507	788	723	488	475	1,687	1.5%	9.5%	256
AR	65,470	1,924	917	284	251	218	254	723	1.1%	13.2%	148
AZ	262,728	6,120	3,147	952	893	685	443	2,021	0.8%	7.2%	168
CA	1,277,681	23,496	12,193	3,637	3,122	2,351	2,193	7,669	0.6%	9.3%	347
CO	225,567	3,252	1,780	475	398	315	284	998	0.4%	8.7%	64
CT	128,816	4,743	1,949	577	612	549	1,056	2,219	1.7%	22.3%	462
DC	24,457	849	281	89	74	70	335	479	2.0%	39.5%	7
DE	41,212	1,504	622	164	177	165	376	718	1.7%	25.0%	60
FL	652,564	26,611	9,602	2,941	2,782	2,534	8,752	14,070	2.2%	32.9%	1,683
GA	356,011	13,482	6,896	2,174	1,786	1,251	1,375	4,414	1.2%	10.2%	426
HI	39,194	1,103	356	93	77	57	520	655	1.7%	47.1%	80
IA	98,650	2,416	1,143	339	292	254	388	934	0.9%	16.1%	94
ID	63,055	1,520	762	249	186	139	184	509	0.8%	12.1%	60
IL	546,323	18,368	7,128	2,402	2,438	2,369	4,031	8,841	1.6%	21.9%	1,383
IN	255,346	8,279	4,021	1,190	1,105	913	1,050	3,070	1.2%	12.7%	229
KS	97,041	2,414	1,203	330	367	251	263	881	0.9%	10.9%	155
KY	146,136	4,111	1,976	625	521	420	569	1,510	1.0%	13.8%	219
LA	90,630	4,033	1,992	574	564	417	486	1,467	1.6%	12.1%	167
MA	260,281	8,281	3,464	1,100	1,001	735	1,981	3,719	1.4%	23.9%	342
MD	255,640	9,578	4,075	1,317	1,260	1,132	1,794	4,187	1.6%	18.7%	952
ME	47,735	1,658	636	184	190	144	504	839	1.8%	30.4%	68
MI	407,196	10,670	5,703	1,748	1,620	993	606	3,221	0.8%	5.7%	996
MN	291,862	5,421	2,896	833	771	514	407	1,692	0.6%	7.5%	690
MO	227,782	6,054	3,147	946	832	634	495	1,961	0.9%	8.2%	276
MS	35,781	2,002	982	339	290	191	200	681	1.9%	10.0%	88
MT	35,215	641	318	100	80	59	84	225	0.6%	13.1%	37
NC	366,270	11,327	5,666	1,707	1,606	1,163	1,185	3,955	1.1%	10.5%	448
ND	21,202	218	120	37	23	18	20	61	0.3%	9.2%	8
NE	51,856	993	542	153	145	88	65	298	0.6%	6.5%	13
NH	61,374	1,641	784	244	227	169	217	613	1.0%	13.2%	121
NJ	307,003	18,544	4,872	1,696	1,777	1,761	8,438	11,978	3.9%	45.5%	1,154
NM	59,188	2,303	934	241	225	224	679	1,128	1.9%	29.5%	218
NV	100,328	3,529	1,122	386	406	384	1,231	2,021	2.0%	34.9%	132
NY	474,985	24,257	7,890	2,388	2,209	1,913	9,857	13,981	2.9%	40.6%	912
OH	413,105	13,596	6,040	1,929	1,862	1,766	1,999	5,630	1.4%	14.7%	1,123
OK	79,974	2,706	1,276	397	387	283	363	1,033	1.3%	13.4%	142
OR	179,647	3,981	1,524	455	406	357	1,239	2,002	1.1%	31.1%	445
PA	375,111	15,130	6,529	2,262	1,953	1,588	2,798	6,343	1.7%	18.5%	667
RI	37,511	1,596	568	213	184	183	448	815	2.2%	28.1%	87
SC	163,981	6,279	2,952	873	817	613	1,024	2,454	1.5%	16.3%	229
SD	16,956	298	165	46	37	20	30	87	0.5%	10.1%	32
TN	169,643	5,348	2,767	848	810	529	394	1,733	1.0%	7.4%	209
TX	607,535	16,520	8,998	2,634	2,115	1,326	1,447	4,888	0.8%	8.8%	271
UT	121,160	2,437	1,292	354	325	242	224	791	0.7%	9.2%	28
VA	330,170	7,680	3,916	1,163	1,168	750	683	2,603	0.8%	8.9%	309
VT	33,338	788	334	91	79	80	204	363	1.1%	25.9%	80
WA	296,110	6,327	2,474	783	758	706	1,606	3,070	1.0%	25.4%	234
WI	230,287	5,103	2,295	684	691	643	790	2,127	0.9%	15.5%	328
WV	36,641	1,720	919	318	227	148	108	484	1.3%	6.3%	121
WY	14,873	248	142	35	33	29	9	71	0.5%	3.6%	27
Other ²	54,107	6,531	2,444	835	2,073	417	762	3,252	6.0%	11.7%	188
Total	10,671,953	332,881	146,408	45,261	42,990	33,278	64,944	141,255	1.3%	19.5%	17,004

¹ Includes other loans that cannot be categorized due to missing attributes.

² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Freddie Mac Foreclosure Prevention Actions by State - December 31, 2015

State	2014						2015						Conservatorship to Date ¹					
	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other ²	Short Sales & Deeds-in-lieu	Total
AK	28	12	47	1	5	93	30	4	45	-	3	82	181	73	408	2	57	721
AL	395	105	774	7	77	1,358	364	57	703	9	67	1,200	3,208	799	5,574	101	675	10,357
AR	193	33	326	8	53	613	164	15	244	4	35	462	1,185	291	2,298	26	562	4,362
AZ	502	160	1,216	7	475	2,360	423	104	954	7	455	1,943	3,800	3,167	23,851	57	18,377	49,252
CA	1,780	1,065	6,016	25	1,759	10,645	1,480	875	4,152	12	1,124	7,643	12,929	13,875	92,529	128	43,444	162,905
CO	347	136	696	7	152	1,338	307	66	535	5	73	986	2,405	1,199	8,394	24	2,814	14,836
CT	286	154	1,163	3	319	1,925	251	102	992	7	230	1,582	2,035	1,222	8,001	30	1,720	13,008
DC	53	20	152	2	26	253	40	14	165	-	31	250	363	183	1,275	9	234	2,064
DE	122	20	287	3	73	505	116	19	293	4	60	492	769	260	2,458	20	539	4,045
FL	1,487	1,013	7,466	80	3,833	13,879	1,216	713	5,127	104	2,026	9,186	10,566	9,962	70,838	492	50,146	142,003
GA	1,286	487	2,859	21	582	5,235	1,016	276	2,074	17	393	3,776	8,658	4,348	28,375	331	6,091	47,804
HI	76	36	223	-	78	413	53	26	163	1	38	281	424	382	2,158	2	886	3,852
IA	223	39	448	16	57	783	208	38	335	5	47	633	1,528	422	3,422	80	593	6,045
ID	140	73	314	2	113	642	118	33	270	2	66	489	934	553	3,219	9	2,003	6,718
IL	1,226	551	4,417	62	1,817	8,073	1,017	353	3,550	61	1,252	6,233	8,317	6,080	39,839	431	13,339	68,006
IN	818	124	1,318	63	239	2,562	614	80	1,101	52	168	2,015	5,686	1,175	10,750	721	1,973	20,305
KS	241	36	354	6	82	719	231	24	320	9	54	638	1,780	361	2,805	47	585	5,578
KY	449	70	623	11	94	1,247	331	40	557	8	75	1,011	2,544	596	4,808	114	818	8,880
LA	359	63	590	7	84	1,103	308	46	558	12	54	978	2,716	632	4,639	68	563	8,618
MA	546	291	1,931	8	362	3,138	440	150	1,612	12	262	2,476	3,608	2,333	16,023	49	3,452	25,466
MD	747	302	2,499	24	645	4,217	620	174	1,864	24	495	3,177	4,871	2,829	20,821	99	5,414	34,035
ME	122	40	368	3	103	636	108	15	274	6	62	465	839	302	2,432	17	662	4,253
MI	858	219	1,990	63	458	3,588	639	145	1,472	61	359	2,676	6,851	3,818	24,349	3,360	10,308	48,686
MN	572	102	1,272	6	274	2,226	598	64	943	8	213	1,826	3,809	1,885	13,975	40	4,504	24,214
MO	648	122	1,052	21	230	2,073	495	82	915	28	213	1,733	4,136	1,260	8,885	213	2,081	16,575
MS	155	37	283	7	49	531	114	22	259	6	32	433	1,132	310	2,279	53	274	4,048
MT	80	14	106	-	20	220	70	8	86	-	15	179	455	132	1,032	1	260	1,880
NC	1,051	299	2,020	22	339	3,731	915	191	1,697	18	246	3,067	6,734	2,747	17,284	126	2,736	29,627
ND	21	-	18	3	2	44	19	-	20	4	1	44	130	70	221	10	41	472
NE	102	18	170	2	23	315	87	6	129	1	25	248	672	187	1,324	13	261	2,457
NH	138	45	346	1	77	607	146	30	338	6	67	587	1,080	533	3,469	10	769	5,862
NJ	765	488	3,896	49	1,266	6,464	647	321	3,311	45	1,023	5,347	5,354	4,098	25,056	141	6,533	41,181
NM	185	47	400	5	121	758	140	27	335	5	89	596	1,084	380	2,894	20	916	5,294
NV	189	124	1,013	4	713	2,043	150	68	611	10	473	1,312	1,206	1,703	13,465	27	12,830	29,232
NY	973	621	4,532	50	882	7,058	850	542	3,937	78	707	6,114	6,989	5,371	28,930	273	4,285	45,849
OH	1,026	252	2,241	92	467	4,078	760	157	1,938	98	407	3,360	7,362	2,464	20,729	1,518	4,173	36,247
OK	211	37	332	9	51	640	241	23	350	16	31	661	1,645	371	2,586	57	442	5,101
OR	271	152	902	5	374	1,704	258	70	638	3	197	1,166	1,786	1,362	8,108	29	4,025	15,310
PA	1,223	334	2,939	57	472	5,025	1,020	196	2,511	53	367	4,147	7,952	2,725	18,540	263	2,956	32,436
RI	126	53	390	2	108	679	101	38	336	2	96	573	839	453	3,108	12	880	5,292
SC	516	156	1,055	8	218	1,953	441	101	906	7	158	1,613	3,614	1,612	8,921	76	2,222	16,445
SD	43	7	52	2	6	110	41	2	52	1	3	99	245	65	444	8	49	811
TN	526	148	889	11	86	1,660	419	68	761	21	77	1,346	3,405	1,145	7,235	144	1,132	13,061
TX	1,824	344	1,745	18	174	4,105	1,482	214	1,798	14	115	3,623	11,892	2,914	17,570	182	2,366	34,924
UT	282	71	576	2	167	1,098	223	45	423	2	107	800	1,724	976	6,728	20	3,184	12,632
VA	739	191	1,427	8	342	2,707	586	139	1,371	9	289	2,394	4,941	2,196	14,545	59	4,444	26,184
VT	71	8	140	1	21	241	59	13	118	3	20	213	439	143	914	14	123	1,633
WA	497	225	1,614	10	747	3,093	450	138	1,228	10	460	2,286	3,556	2,104	14,551	60	6,651	26,922
WI	453	85	1,094	9	258	1,899	374	67	895	8	213	1,557	2,671	1,057	8,881	75	2,049	14,733
WV	121	25	228	4	17	395	112	20	238	3	18	391	929	285	1,808	22	275	3,320
WY	32	6	37	-	8	83	17	1	37	1	5	61	196	43	369	1	88	697
Other ³	95	115	306	1	18	535	193	87	356	1	12	649	740	983	2,886	4	50	4,663
Total	25,219	9,175	67,152	838	19,016	121,400	21,102	6,109	53,897	883	13,108	95,099	172,912	94,439	636,008	9,688	235,854	1,148,901

¹ Since the first full quarter in conservatorship (4Q08). The state level data for repayment plans and forbearance plans are not available for 1Q08 and 2009.

² Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu.

³ Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



FHFA produces monthly and quarterly versions of the Foreclosure Prevention Report. In addition to the data provided in the monthly reports, the quarterly reports include the following information: MHA program updates; benchmarking of the Enterprises' delinquency rates; the type and depth of loan modifications; and the performance of modified loans.

Glossary

Data and definitions in this report have been revised relative to prior versions of the report. FHFA continues to work with the Enterprises to improve the comparability of reported data.

Section 1: Mortgage Performance

Total Loans Serviced - Total conventional active book of business, excluding loans that were liquidated during the month.

Current and Performing - Loans that are making timely payments and are 0 months delinquent as of the reporting month.

Total Delinquent Loans - Loans that are at least one payment past due, i.e., total servicing *minus* current and performing.

30-59 Days Delinquent - Includes loans that are only one payment delinquent.

60-89 Days Delinquent - Includes loans that are only two payments delinquent.

60-plus-days Delinquent - Loans that are two or more payments delinquent, including loans in relief, in the process of foreclosure, or in the process of bankruptcy, i.e., total servicing *minus* current and performing, and 30 to 59 days delinquent loans. Our calculation may exclude loans in bankruptcy process that are less than 60 days delinquent.

Serious Delinquency - All loans in the process of foreclosure *plus* loans that are three or more payments delinquent (including loans in the process of bankruptcy).

In Bankruptcy - Loans in the process of bankruptcy; includes all delinquency status.

Section 2: Completed Foreclosure Prevention Actions

Home Retention Actions - Repayment plans, forbearance plans, charge-offs in lieu of foreclosure, Home Saver Advances, and loan modifications. Home retention actions allow borrowers to retain ownership/occupancy of their homes while attempting to return loans to current and performing status.

Repayment Plans - An agreement between the servicer and a borrower that gives the borrower a defined period of time to reinstate the mortgage by paying normal regular payments plus an additional agreed upon amount in repayment of the delinquency.

Forbearance Plans - An agreement between the servicer and the borrower (or estate) to reduce or suspend monthly payments for a defined period of time after which borrower resumes regular monthly payments and pays additional money toward the delinquency to bring the account current or works with the servicer to identify a permanent solution, such as loan modification or short sale, to address the delinquency.

Charge-offs-in-lieu of Foreclosure - A delinquent loan for which collection efforts or legal actions against the borrower are agreed to be not in the Enterprises' best interests (because of reduced property value, a low outstanding mortgage balance, or presence of certain environmental hazards). The servicer charges off the mortgage debt rather than completing foreclosure and taking the property title. The borrower retains the property. The unpaid mortgage balance becomes a lien on the borrower's property, which must be satisfied when the borrower transfers ownership.

HomeSaver Advance (Fannie Mae) - An unsecured personal loan to a qualified borrower to cure his or her payment defaults under a mortgage loan the Enterprises own or guarantee. The borrower must be able to resume regular monthly payments on his or her mortgage. The program ended in 2010.

Loan Modifications - Number of modified, renegotiated, or restructured loans, regardless of performance-to-date under the plan during the month. Terms of the contract between the borrower and the lender are altered with the aim of curing the delinquency (30 days or more past due).

Nonforeclosure-Home Forfeiture Actions - Short sales and deeds-in-lieu of foreclosure. These actions require borrowers to give up their homes. Although homes are forfeited, foreclosure alternatives generally have less adverse impact on borrowers and their credit reports than foreclosure.

Short Sales - A short sale (also called a preforeclosure sale) is the sale of a mortgaged property at a price that nets less than the total amount due on the mortgage (e.g., the sum of the unpaid principal balance, accrued interest, advanced escrows, late fees, and delinquency charges.) The servicer and borrower negotiate payment of the difference between the net sales price and the total amount due on the mortgage.

Deed(s)-in-lieu of Foreclosure - A loan for which the borrower voluntarily conveys the property to the lender to avoid a foreclosure proceeding.

Section 3: Loan Modifications

Increase - Principal and interest after modification is higher than before the modification.

No Increase - Original principal and interest is unchanged after the modifications.

Decrease <=20% - Original principal and interest is decreased by 20 percent or less after modification.

Decrease >20% - Original principal and interest is decreased by more than 20 percent after modification.

Extend Term Only - Remaining term of the loan is longer after modification.

Reduce Rate Only - Loan's rate is lower after modification.

Reduce Rate and Extend Term - Loan's rate reduced and term extended.

Reduce Rate, Extend Term, and Forbear Principal - Modification includes term extension, rate reduction, and forbearance of principal.

Other - A modification that does not fit in any of the above categories. The majority of these loans are capitalized modifications.

Section 4: Third-party Sales and Foreclosures

Third-party Sales - A third party entity purchases the property at the foreclosure sale/auction above the initial bid set forth by Fannie Mae or Freddie Mac.

Foreclosure Starts - The total number of loans referred to an attorney to initiate the legal process of foreclosure during the month. These are loans measured as not being in foreclosure in the previous month but referred to foreclosure in the current month.

Foreclosure Sales - The number of loans that went to foreclosure (sheriff's) sale during the month.

