

Nashville TN

September 29, 2017

Strategic Plan (2018-2022) administrator

I am writing to you as a Real estate investor and Finance /Accounting Professional in response to your request for input regarding your 2018-2022 Strategic plans.

1. Ensure Safe and Sound Regulated Entities;

START BUILDING CAPITAL NOW.

FHFA has the ability to modify or rescind the agreement with Treasury for the 10% Dividend.

The current Net worth Sweep leaves the taxpayers at risk of a bailout by the treasury for the recent Hurricane catastrophes in Texas, Florida and Puerto Rico.

Upcoming Tax changes will also impact DTA provisions putting the Taxpayer at risk.

Anticipated recession within the next 36 months will affect interest rate hedging and therefore put taxpayers at risk.

2. Ensure Liquidity, Stability and Access in Housing Finance; and

RECAPITALIZE THE GSE'S -Any Bailout will inevitably generate market instability and additional draws.

Do not give out the CSP, this will be used to benefit the big banks, Keep credit unions and small lenders a priority.

3. Manage the Enterprises' Ongoing Conservatorships

Have a plan to end the conservatorship. **Congress will not do reform** - its too complex and they don't understand the GSE'S role. You have already reformed the GSE's- Respect shareholders and settle all these issues, if you don't do so nobody will Invest in the GSE'S and you are stuck in the same problem that you have been in for 9 years.

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