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March 30, 2023

Ms. Sandra Thompson
Director
Federal Housing Finance Agency
400 7th Street, SW
Washington, DC, 20024

Dear Director Thompson:

I write in response to the Federal Housing Finance Agency's announcement of a comprehensive review of the Federal Home Loan Banks (the FHLBanks). I am writing in my capacity as the executive director of the Boston Society for Architecture (BSA). The BSA is a partnership of the Boston Society of Architects, the second largest local chapter of the American Institute of Architects, and the BSA Foundation, a community nonprofit focused on advancing equity and climate sustainability in the built environment of eastern Massachusetts.

My comments below are focused the Affordable Housing Development Competition, which was founded by the FHLBank Boston in 2000. The Competition encourages students who are interested in affordable housing to think carefully about the interconnections between housing, health care, and economic opportunity. By matching graduate students with experienced professionals, the competition provides the opportunity to combine classroom experience with real-world practice in affordable housing development.

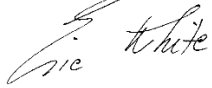
The BSA has been proud to collaborate with FHLBank Boston on this competition for about 12 years. We are both a sponsor and partner, who helps bring design professionals to the teams. By engaging architecture graduate students on the teams, we are preparing our next generation to examine creative ways to address some of the most difficult challenges facing our communities in housing, equity, and climate change. We remain committed to sponsoring and partnering with the teams because this advances our mission to both the architecture profession and our communities in Greater Boston.

For 90 years and counting, the FHLBanks have fulfilled their mission to provide reliable wholesale funding and liquidity and deliver products and services to their members to help communities thrive. In addition, FHLBanks have developed innovative programs such as the Affordable Housing Development Competition to help focus a new generation of thinkers on affordable housing. I am proud of my involvement in this program and commend FHLBank Boston for supporting and enhancing the program going forward. As a result of the

Competition, I look forward to welcoming a new generation of affordable housing professionals to our community.

Thank you for the opportunity to provide a comment on the review.

Sincerely,

A handwritten signature in black ink that reads "Eric White". The signature is written in a cursive style with a large, stylized initial "E".

Eric White Hon. AIA
Executive Director