**Ms. Sandra L. Thompson, Director**

Federal Housing Finance Agency
400 7th Street, SW
Washington, D.C. 20024

Dear Director Thompson,

Regarding your agency’s review of the FHLB System, I wanted to write and share our Bank’s experiences with you.

Profile Bank is a 116-year-old community Bank serving many New Hampshire communities, from the Seacoast Region to the Lakes Region of New Hampshire. We have been a FHLB-member for many decades, and have been well served by the FHLBB during the Bank’s years of growth and success.

The FHLB of Boston is truly a vital partner in our daily business. We use them frequently for our liquidity needs, their MPF residential loan programs, and other lending programs to be able to service our residential loan customers and take care of our day-to-day liquidity needs of our deposit customers.

Ironically re the timing of your agency’s review, the importance of the FHLB System has never been so clear as it has been in the past couple of weeks with the three (3) recent bank failures. The FHLB of Boston was uniquely responsive at a time of great need, to service its New England region, and take care of the liquidity needs of its members.

As I am sure you know, the Federal Home Loan Banks have served the nation’s liquidity needs since the Great Depression, allowing community institutions to lend to countless home buyers - with no credit losses to the System, ever. The regional structure of the system is as vital as its ever been, just as Community Banks are vital to the financial health of the thousands of communities across the United States.

Thank you for your time and attention.

Kevin D. Miller, CPA

COO and CFO

Profile Bank