

To Whom It May Concern,

It is with great pleasure that I write this letter in support of the Federal Home Loan Bank of Boston and the FHLB system. I founded Leader Bank in 2002 with \$6.5 million in assets. At that time, we employed just seven team members and today, the Leader Bank team is comprised of 400 team members. We have grown the Bank to manage over \$4 billion in assets, and the Bank has been named as one of the top places to work in Massachusetts by The Boston Globe for the second year in a row. Our rapid growth and success have only been possible through the combined effort of our team members, management team, and partners' commitment to the clients and communities that we serve. Having joined as a member institution when the Bank was opened in 2002, I am proud to call the FHLB of Boston one of our oldest partners and one of our strongest partners.

During our twenty-one year partnership, the FHLB of Boston and Leader Bank have shared many common goals. We are both committed to providing the best products and services to the communities we serve to promote the economic growth of those communities. We also ensure that these products and services are available to low- and moderate-income clients and neighborhoods. To reach these goals, the FHLB of Boston provides us with access to those financial products and services which assist the Bank in lowering costs, mitigating risks, and meeting credit needs. In turn, we use those benefits to provide elevated products and services to our clients and to support the development of the communities that we serve.

One of the focus points for the FHLB of Boston and Leader Bank is serving the needs of low- and moderate-income neighborhoods. The FHLB of Boston has various programs which serve the needs of and strive to grow these communities. The 'Community Investment Program' has supported projects that create and save jobs, build infrastructure, and support small businesses. We have utilized this Program to finance the growth of several child daycare centers and provide long-term financing that assists low- and moderate-income families. Another program which serves the needs of low- and moderate-income neighborhoods is the FHLB of Boston's 'Community Development Advances', which provides liquidity to the Bank that is crucial to our ability to offer affordable housing programs. These Programs encourage the economic development of the communities we serve, specifically low- and moderate-income neighborhoods, and assists the Bank in compliance with the Community Reinvestment Act.

The FHLB of Boston has a wide range of programs which are aimed at assisting homebuyers in the communities their member institutions serve. Two such programs, the 'Equity Builder' and 'Housing our Workforce' Programs, have allowed our clients to obtain grants to put towards their down-payments and closing costs, as well as obtain homebuyer education and counseling. Additionally, the 'Mortgage Partnership Finance Program' has opened a key secondary market option for Leader Bank where we can sell mortgages that we originate on the secondary market to the FHLB of Boston in order to decrease risk, increase liquidity, and then invest that recaptured capital back into other products and services being offered to our clients.

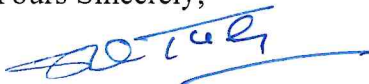
The FHLB of Boston has provided substantial assistance to small businesses throughout New England. The 'Jobs for New England Program' provides Leader Bank with capital at low costs, which we are then able to utilize by providing clients with small business financing at below market interest rates. Our commitment has been to use this Program to specifically benefit small businesses that are owned by women and minority groups. This Program has allowed the FHLB of Boston and their members to create or save more than 10,000 jobs and provide additional assistance to small businesses in need during the Covid-19 Pandemic by providing those businesses with grants to help them recover from the losses they incurred during the pandemic.

There are many other programs that the FHLB of Boston provides to its member institutions that come to a great benefit to New England communities, such as the 'Letter of Credit Program', whereby we are able to obtain letters of credit to secure deposits made by local municipalities. This Program has aided the Bank's Business and Government Banking Team's municipal clients. These funds are the very tax dollars of the people and businesses in those communities that fund the most essential functions of those communities – education, police, fire, and infrastructure.

As a member of the FHLB of Boston, Leader Bank utilizes many of the products and services available to us and our clients. Those products and services assist our clients' efforts to meet their housing needs, obtain jobs, and start or invest in small businesses. Our clients' growth through those efforts promotes the economic growth of the communities that we serve. By nurturing those efforts, the FHLB of Boston provides an invaluable contribution to its New England communities. We are one member of the FHLB of Boston and the FHLB of Boston is one of the eleven Federal Home Loan Banks in the FHLB system. There are approximately 6,600 banks, credit unions, insurance companies, and community development financial institutions that comprise the membership of the entire FHLB system. The benefits and support that these institutions are able to invest back into their own local communities is vital to those communities' growth, and the growth throughout all of these communities drives a greater economic growth extending beyond the local level. For these reasons, the roles that the FHLB of Boston and the FHLB system play in the communities they serve is critical to the greater economy.

Leader Bank is looking forward to our continued partnership with the FHLB of Boston, our combined effort to enhance the products and services that we are able to offer our clients, and our endeavor to improve the communities we serve.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Sushil K. Tuli', with a long horizontal flourish extending to the right.

Sushil K. Tuli
Chairman and CEO
Leader Bank, N.A.