



COMMUNITY COMMERCE BANK

March 15, 2023

Federal Housing Finance Agency (FHFA)

We appreciate the opportunity to express our voice in regards to the importance and value of the FHFA, especially as they relate to the following questions.

- Why is your institution a member of FHLBank San Francisco?

Our Mission Statement is:

"To empower the underserved communities of California with the financial resources they need to be successful."

Maintaining membership with the FHLB allows us to fulfill our Mission. Currently, approximately 58% of our loans (64% by dollar volume) are to borrowers in low and moderate income communities.

- How do you use your FHLBank?

Funded loans are pledged to the FHLB which provides additional funding capital to continue our Mission.

- What is the impact of your FHLBank membership on your institution's ability to serve your customers and communities?

A significant impact. Loan outstanding as of February 28, 2023, were 424 loans for total outstanding of \$190,354,294. Based on the percentages stated above, this represents 246 loans for \$121,826,748 in low and moderate income neighborhoods.

- If your ability to access FHLBank products were to be reduced, what would be the consequences for your customers, and community?

Reducing our access to FHLB products would cause significant negative consequences to the communities we serve by greatly reducing our ability to provide capital to the low and moderate income neighborhoods we serve.

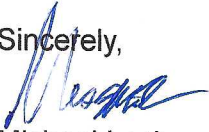
- And finally, what would the effect on your business be if the FHFA restricted access to your FHLBank because:

- of your asset size?
- of your lending product lines?
- your advances are not used exclusively for mortgages or housing-related products, or you don't originate mortgages?

- your institution is not a community-based lender according to an unspecified criterion?
As previously stated, any restriction to access to capital from the FHLB, regardless of the reason of the restriction, will significantly impact our ability to provide important financial services to the communities we have been servicing since 1976.

Again, thank you for this opportunity to express our thoughts on the importance of the FHLB and FHFA.

Sincerely,

A handwritten signature in blue ink, appearing to read "Michael Lasher", written over the printed name.

Michael Lasher
President, CEO