



HEARTLAND

C R E D I T U N I O N

Bank like You own the Place.

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March 13, 2023

Federal Housing Finance Agency
400 7th Street, SW
Washington, D.C. 20024

Re: Federal Home Loan Bank system

To whom it may concern,

Heartland Credit Union has been a member of the Federal Home Loan Bank of Chicago since 2014. We became a member because it created an opportunity for our financial institution to offer additional grants to our members purchasing a home. Since that time, we have utilized additional services that have benefited our credit union, members and our community.

Currently, Heartland Credit Union is utilizing the Downpayment Plus[®] Program. Through this program, grant funding may be available to eligible homebuyers to use toward a down payment and closing costs. In 2023, the DPP[®] Program increased from \$6,000 to \$10,000, which was a sizable enhancement to the program and for our members.

Heartland Credit Union also uses FHLBank Chicago for our safekeeping services. The staff we work with have been knowledgeable and member focused. If the need arises, safekeeping provides accessible collateral. The services are streamlined within our online banking portal and provides a seamless, efficient and convenient transaction process.

In October of 2020, Heartland Credit Union was the recipient of a \$15,000 Federal Home Loan Bank of Chicago Targeted Impact Fund grant to support those most impacted by COVID-19. These funds were awarded to the Central Illinois Foodbank, which has a mission to provide food and develop awareness of and creative solution for food insecurity. This not-for-profit organization located in Springfield, IL opened its doors in 1982. Today, it has more than 150 partner agencies in 21 counties throughout central and southern Illinois. The Targeted Impact Fund is an example of how FHLBank Chicago supports our members and the communities where they work and live.

Federal Home Loan Bank of Chicago has been an excellent resource for Heartland Credit Union, our members and our community since the partnership began almost 10 years ago. We value the services they provide and can speak firsthand to the impact the grants have made in the lives of our members.

Sincerely,

Thomas P. Lex
President and CEO
Heartland Credit Union