October 18, 2022

Federal Housing Finance Authority

400 7th Street, SW

Washington, DC. 20024

Dear Sirs:

The purpose of this letter is document the importance of the Federal Home Loan Bank of Chicago to my financial institution and implore your agency to keep the present services intact. Presently, my bank uses the following FHLB services.

**DPP**  At CNB we use these products to provide affordable housing alternatives

**Community Advances** to the customers and potential customers in our service area. Without

**MPF**  these products, we would be severely limited in providing housing financing

to low- and moderate-income customers.

**Letters of Credit** These products allow us to gather deposits at a stable price to provide

**Advances** liquidity to fund housing and small business loans in our service area.

Without these products, we would be limited to core deposits only to

fund lending activity with less predictability of availability.

As you can see, CNB Bank & Trust is an active user of FHLB service and find them to be integral to providing quality products to our customer base while minding the gaps in our A/L monitoring process.

Thank you for allowing me to provide input on this serious and timely subject.

Sincerely,

CNB Bank & Trust, NA

Shawn L. Davis

President & CEO