



October 21, 2022

FHLBank Boston
800 Boylston Street
Floor 9
Boston, MA 02199

RE: Recommendation for FHLB Boston Banking Services/Relationship

To Whom It May Concern:

MutualOne Bank is in Framingham, MA and is over a \$ 1 billion Bank that has been a critical member of the community since 1889. Our Bank has been a FHLBB member Bank since February 16, 1937. For the past 85 years the Bank has utilized funding lines to assist with supporting our operation. Our current outstandings are \$ 107 million.

These funding lines have provided for the Bank's support of community-based lending products through the availability of increased liquidity. These programs include (and may not be limited to): residential loans for housing purchases and rehabilitation of homes, fuel assistance programs, consumer lending activities (vehicle loans, etc.), business lending for commercial real estate acquisitions and rehabilitation of business properties, purchases or business and ongoing business needs (both equipment and working capital needs to fund cash flow). We have also begun participating in the Mortgage Partnership Finance program and expect to continue in the future.

We find that our relationship with the FHLBank Boston is critical to the Bank's continued success. We view this relationship as a partnership and see additional benefits in the training and events offered, the information disseminated, and the availability of qualified professionals there to assist with our funding and community benefit needs. We also see additional areas where the continued successful partnership will benefit both banks short and long term.

Please reach out if there are questions and/or if any additional information is needed. Thank you.

Sincerely,

A handwritten signature in blue ink that reads "Kristin Carvalho".

Kristin Carvalho
President, Chief Operating Officer, and Treasurer