Date: October 21, 2022

Federal Housing Finance Agency

400 7th Street, SW

Washington, DC 20024

Or

Sent via email: <https://www.fhfa.gov/AboutUs/Contact/Pages/Request-for-Information-Form.aspx>

RE: FHLBank System at 100: Focusing on the Future

Federal Housing Finance Agency:

Minster Bank is a state-chartered community bank located in Minster, Ohio with assets of $738,688,000 as of September 30, 2022. We have been a member of the Federal Home Loan Bank of Cincinnati since 1993. We have eight office locations situated in the counties of Auglaize, Shelby, Miami and Montgomery counties. At Minster Bank, we take great pride in serving the growing financial needs of our customers. We are constantly striving to create products that make it easier for our customers to achieve financial success. Being a member of the FHLB of Cincinnati allows us to offer more competitive mortgage loan products while at the same time utilizing other business services from them.

Minster Bank utilizes FHLB for two purposes. The first is for our business relationship in how we can have accessibility for advances, letters of credit or same-day liquidity and interest rate risk management. These services can and have assisted us in navigating through uncertain economic times.

Secondly, Minster Bank uses several loan products from the FHLB, such as the Mortgage Purchase Program (MPP) and welcome home down-payment grants. These programs allow us to offer fixed rate mortgages to credit worthy customers that may not conform to the traditional mortgage market. We also participate in their educational programs and industry speakers offered throughout the year such as their Financial Management Conference and their Mortgage Purchase Program Conference.

The various loan programs offered by the FHLB of Cincinnati allow us to offer competitive pricing on our 15 and 30 year fixed rate programs to more customers than would be possible in portfolio or through the traditional secondary market. The diverse loan programs allow us to meet the needs of our customers throughout all of our markets. The Welcome Home program is a great way for Minster Bank to offer down payment assistance to low income home buyers. This is especially important for us in the Montgomery County market due to the low to moderate income and majority-minority census tracts. It allows us to serve a diverse population base that may be less fortunate than ourselves.

It is important to have a regional FHLB to provide the above described products and services to us and other community banks. Having the ability to be a member and partner with the FHLB of Cincinnati provides an invaluable service to Minster Bank through their various loan programs as well as their services regarding liquidity management and interest rate risk management. FHLB provides a sense of comfort knowing that we have a strong partner to assist in many different areas of the bank.

Sincerely,

Dale T. Luebke

President and CEO

Minster Bank