



JONAH BANK[®]

OF WYOMING
Building a Better Wyoming

October 18, 2022

Director Thompson:

We were a de novo bank in 2006. Our mission was and is to Build a Better Wyoming. We intended to build a community bank that cared about our customers, our employees and our community. We achieved that. When times were tough, we are proud to say Jonah bank shined and delivered. Without the support and reassurance of FHLB Des Moines, that would be more difficult to do.

We reached out to all of our small businesses during the COVID crisis of 2020 to offer help and assistance with applying for PPP loans. This was a significant risk as we weren't sure how to initially fund all of those loans. Thanks to FHLB Des Moines, we knew we could rely on access to FHLBank liquidity to ensure our community's small businesses were able to get PPP loans when they were needed. Having access to FHLBank liquidity makes decision-making much easier. It made a huge impact for us. Without FHLB Des Moines advances, we would not have been able to participate in PPP to the extent that we did.

The FHLBank System played a pivotal role in allowing the community banks in the U.S. to deliver in that time of crisis. We really believe that is an untold story. As banks we have a variety of liquidity sources, but the FHLBank System is different because it has a mission to help its members get through the tough times. That dependability is not the case with other liquidity sources. If we need liquidity, we know that FHLB Des Moines is always there to provide it. It's the first place we go. We have comfort knowing that FHLB Des Moines is secure, reliable and stable.

Lending is not the only way we Build a Better Wyoming. We also strive to meet our mission by contributing to our communities with donations of time, talent and treasure to numerous local charitable organizations, as well as providing a source of funding for important community projects. We have an affordable housing crisis in Wyoming as do many states. We see FHLB Des Moines as a huge asset to help us resolve that crisis. Our Central Wyoming Rescue Mission is more than a shelter for the homeless. The Mission offers a program that assists our homeless in changing the circumstances and direction of their lives. To fulfill this mission, they were in need of funding for two of its planned development phases. We were able to secure two \$750,000 AHP grants for that development. In a small state like Wyoming, that is a significant capital addition. We would have never been successful in obtaining those grants if it weren't for the FHLB Des Moines staff being there to help us understand the process. It was a true partnership every step of the way.

We value our partnership with FHLB Des Moines and its mission of being there for its members and their communities when they need it most. Their mission echoes our mission that we set out for ourselves in 2006 of being a community bank that cares for our customers, our employees and our community.

Sincerely,

Kim DeVore
President & CEO

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Director

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