

FSB
First State Bank of Roscoe
Roscoe ~ Bowdle ~ Eureka

Serving the community continuously since 1903

October 11, 2022

Re: FHLBank System at 100: Focusing on the Future

Dear Director Thompson:

Thank you for the opportunity to comment on the FHLBank's role in providing community banks such as ours with affordable liquidity so we can serve families, farms and businesses in our community.

Thanks to FHLBank, we were able to help two of our communities in the last 3 years with building on to their schools. We also helped one community build a new hospital and assisted living center which was added on to the existing nursing home. In addition to the better medical care for our rural areas, these changes also brought new residents and businesses to town.

FHLBank also helps us provide funding for our farmers, funding that would otherwise have gone to Farm Credit Services. By keeping the loans at the community bank, tax money is returned to the communities which again helps the communities to survive.

I can't stress enough the importance of FHLBank to community banks. Please keep these examples in mind when conducting your review of the FHLBank system.

Thank you.

Sincerely,



Mary Jo Grismer
President/CEO

