

October 10, 2022

Federal Housing Finance Agency
400 7th Street, SW
Washington, DC 20024

Dear FHFA Representative:

Thank you for the opportunity to share our experience as a member of the Federal Home Loan Bank of Chicago (FHLBC). We find the products and services they provide to be a vital part of serving the members of our credit union.

We initially joined the FHLBC primarily for a new liquidity source. We have used these advance services and found them to be favorably priced and easy to use. We appreciated the support provided with the pandemic related advances. We continue to learn more about additional housing related products and services and how they can support our efforts in lending to our members. We anticipate expanding our involvement with these in the future.

I have attended conferences and webinars and each one is packed with expert presentations that are informative and immediately useful in my role. All the FHLBC staff have that I have worked with have demonstrated a deep understanding of their programs and provided expert friendly and professional support.

We find the purpose and structure of the FLHBC to be well suited to serve our financial cooperative and our members.

Sincerely,

A handwritten signature in black ink that reads 'Peter Paulson' in a cursive script.

Peter Paulson
President/CEO