



October 3, 2022

Federal Housing Finance Agency  
400 7th Street, SW  
Washington, D.C. 20024

Dear Mr. González,

As both a member of the Federal Home Loan Bank of NY and a sponsor of projects awarded funding through the FHLBNY's Affordable Housing Program, Home HeadQuarters, Inc. (HHQ) is pleased to be able to share the impact the FHLBNY plays in the availability of affordable housing and home financing in the communities we serve. HHQ has served the Central New York region for 26 years, and more recently has been expanding to communities across Upstate New York. HHQ is a HUD-affiliated Local Housing Counseling Agency, a Community Housing Development Organization (CHDO), a Community Development Financial Institution (CDFI) and holds the distinction of being the first organization in the country to become a Community Based Development Organization (CBDO). In 2021, HHQ was pleased to be able to add FHLBNY member to this list, as one of the inaugural CDFI organizations granted membership. While still a relatively new member, HHQ understands the great value the FHLBNY provides its members, by offering a reliable source of low-cost funding for the housing financing and community lending we deliver to customers and neighborhoods who need it most. As we work to expand across upstate New York, our FHLBNY membership and the resources the organization now has access to have added to our confidence to make bold decisions in entering new, underserved communities knowing that the capital we need to fulfill our mission is available.

HHQ and its affiliate Cayuga Development have also been the sponsor and recipient of funding through the Affordable Housing Program. Cayuga Development's 2017 award from AHP was the critical gap funding the organization needed to substantially repair and improve a low-income senior housing complex in Cayuga County. More recently, HHQ received an award that is allowing it to provide home improvement financing to underserved homeowners in the City of Syracuse. Neither of these programs would have been possible with the support of the FHLBNY.

We look forward to expanding our impact across Upstate New York, and value our membership in and support from the FHLBNY as we continue providing affordable housing and home financing to families and neighborhoods that have often been precluded from these opportunities.

Sincerely,

A handwritten signature in black ink, appearing to read "Kerry P. Quaglia".

Kerry P. Quaglia  
Chief Executive Officer

