



"Our Focus Is... YOU"

September 27, 2022

Federal Housing Finance Agency
400 7th Steet, SW
Washington, DC 20024

RE: Written Comments on FHLB System

Miami Savings Bank is a mutual state-chartered community bank on the westside of Cincinnati, Ohio with offices in Miamitown, Harrison and Oxford with assets of \$150MM. Our focus is meeting our customer needs in real estate and business financing. Further we have made a difference in our community since 1909.

The FHLB Cincinnati has been instrumental in liquidity management, interest rate risk management (in longer term advances) as well as Mortgage Purchase Program (which we sell our FRM's), offering grants to our customers through their Welcome Home Program, receiving an acceptable return on the stock required for membership and participating in the many educational programs offered for our management staff.

It is extremely important we know FHLB Cincinnati is available to meet our needs in an ever changing economy and regulatory environment. The FHLB system has passed the test of time under all conditions. Clearly our Bank's needs change and what services used at FHLB Cincinnati change as well but their products are critical to the long-term success of our Bank.

In conclusion, Miami Savings Bank is not recommending any changes to the FHLB system and hopefully you appreciate the importance of the FHLB system is to the stability of our community banking system.

Very truly yours,

MIAMI SAVINGS BANK



Robert T. Lameier

Chief Executive Officer

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