



Federal Housing Finance Agency

Constitution Center
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www.fhfa.gov

CORRECTED FINAL SUSPENSION ORDER

* This Order was updated on October 6, 2017 to correct a typographical error on page two concerning the date.

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313B of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act) authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. 4513b(b)(2)(B)(iii).
2. Section 1319G of the Safety and Soundness Act authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).
3. Section 1313 of the Safety and Soundness Act authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of each regulated entity. *See* 12 U.S.C. 4513(a)(2).

Consistent with these authorities, FHFA has determined that any business relationship between Terrie Lynn Johnson and a regulated entity would present excessive risk to the safety and soundness of the regulated entity.

This determination is based on the following findings:

1. Terrie Lynn Johnson was employed as a branch manager by Landchoice Company, LLC.
2. Terrie Lynn Johnson devised and executed a scheme and artifice to defraud Countrywide Bank FSB, an FDIC-insured financial institution, by which she knowingly created and submitted to Countrywide Bank a false settlement statement (HUD Form 1-A) as part of a loan closing package.
3. On January 28, 2015, Terrie Lynn Johnson was sentenced in the United States District Court, Western District of Missouri, for Bank Fraud and Money Laundering to a total of thirty (30) months imprisonment and five (5) years supervised release.
4. On May 7, 2015, the U.S. Department of Housing and Urban Development (“HUD”) debarred Terrie Lynn Johnson from procurement and non-procurement transactions, as

either a principal or participant, with HUD and throughout the Executive Branch of the Federal Government for a period of three (3) years.

5. As described in the Indictment filed in the United States District Court, Western District of Missouri, and the HUD Notice of Proposed Debarment, the conduct underlying the conviction and debarment listed above occurred in connection with a financial transaction.

With this Final Order, FHFA is directing each regulated entity to cease any business relationship with Terrie Lynn Johnson for a period of ten (10) years, beginning on September 20, 2017. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of Terrie Lynn Johnson.

The Final Order's requirement for regulated entities to cease any business relationship with Terrie Lynn Johnson does not apply to the existing or future purchase, sale, modification, foreclosure alternative transaction, or other foreclosure-related transaction of a residential mortgage loan owned by a regulated entity, if Terrie Lynn Johnson is the borrower of such residential mortgage loan and the transaction is for the borrower's own personal or household residence.

This Final Order is a final action of the Federal Housing Finance Agency.

Suspending Official

Date



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Suspending Official

7-17-2017
Date