



Federal Housing Finance Agency

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FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313B of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act) authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. 4513b(b)(2)(B)(iii).
2. Section 1319G of the Safety and Soundness Act authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).
3. Section 1313 of the Safety and Soundness Act authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of each regulated entity. *See* 12 U.S.C. 4513(a)(2).

Consistent with these authorities, FHFA has determined that any business relationship between Michael Ross and a regulated entity would present excessive risk to the safety and soundness of the regulated entity.

This determination is based on the following findings:

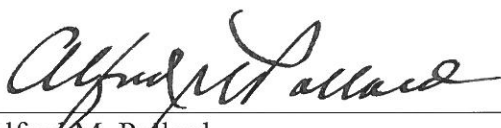
1. Michael Ross owned, operated and controlled The Jordan Group. He was also employed as a loan coordinator for Global Choice Mortgage and a loan officer for Minnesota Lending Company, LLC.
2. Michael Ross knowingly and willfully combined, conspired and agreed with co-conspirators to devise a scheme and artifice to defraud lending institutions by making materially false and fraudulent pretenses, representations, and promises, and for the purpose of executing and attempting to execute the scheme and artifice, caused matter to be sent or delivered by the United States Postal Service and by private and commercial interstate carriers in violation of 18 U.S.C. 1341.

3. On September 13, 2013, Michael Ross was convicted in the United States District Court, Eastern District of Texas, of one count of Conspiracy to Commit Mail Fraud in violation of 18 U.S.C. 1349 & 1341. He was sentenced to 63 months of incarceration and 3 years of supervised release.
4. As described in the statement of Information filed in the United States District Court for the Eastern District of Texas, Sherman Division, on February 6, 2013, the conduct underlying the conviction listed above occurred in connection with financial transactions.

With this Final Order, FHFA is directing each regulated entity to cease any business relationship with Michael Ross for 10 years, beginning on December 20, 2016. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of Michael Ross.

This Final Order's requirement for regulated entities to cease any business relationship with Michael Ross does not apply to the existing or future purchase, sale, modification, foreclosure alternative transaction, or other foreclosure-related transaction of a residential mortgage loan owned by a regulated entity, if Michael Ross is the borrower of such residential mortgage loan and the transaction is for the borrower's own personal or household residence.

This Final Order is a final action of the Federal Housing Finance Agency.



Alfred M. Pollard
Suspending Official

10-21-2016

Date