



# Federal Housing Finance Agency

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## FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (the “regulated entities”), is issuing this Final Suspension Order (“Final Order”) pursuant to the following legal authorities:

1. Section 1313B of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act) authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. 4513b(b)(2)(B)(iii).
2. Section 1319G of the Safety and Soundness Act authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).
3. Section 1313 of the Safety and Soundness Act authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of each regulated entity. *See* 12 U.S.C. 4513(a)(2).

Consistent with these authorities, FHFA has determined that any business relationship between Wendy Ober and a regulated entity would present excessive risk to the safety and soundness of the regulated entity.

This determination is based on the following findings:

1. Wendy Ober was the president of and a loan officer for MPI, which was approved by the Department of Housing and Urban Development (HUD) to originate FHA-insured mortgage loans.
2. Wendy Ober was convicted in the District Court for the Fourth Judicial District, County of Hennepin, State of Minnesota for violation of Minnesota Statute § 609.903.1(1) (Racketeering).
3. On May 29, 2014, Wendy Ober was debarred from the procurement and non-procurement transactions, as either a principal or participant, with HUD and throughout the Executive

Branch of the Federal Government, effective for an indefinite period of time from the date of the notice of debarment.

4. As described in the Notice of Final Determination of debarment from HUD dated May 29, 2014, the conduct underlying the debarment and conviction listed above occurred in connection with financial transactions.

With this Final Order, FHFA is directing each regulated entity to cease any business relationship with Wendy Ober indefinitely, beginning on June 7, 2017. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of Wendy Ober.

The Final Order's requirement for regulated entities to cease any business relationship with Wendy Ober does not apply to the existing or future purchase, sale, modification, foreclosure alternative transaction, or other foreclosure-related transaction of a residential mortgage loan owned by a regulated entity, if Wendy Ober is the borrower of such residential mortgage loan and the transaction is for the borrower's own personal or household residence.

This Final Order will be a final action of the Federal Housing Finance Agency.

  
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Alfred M. Pollard  
Suspending Official

  
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Date: