



Federal Housing Finance Agency

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FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313B of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act) authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. 4513b(b)(2)(B)(iii).
2. Section 1319G of the Safety and Soundness Act authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).
3. Section 1313 of the Safety and Soundness Act authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of each regulated entity. *See* 12 U.S.C. 4513(a)(2).

Consistent with these authorities, FHFA has determined that any business relationship between Mohamed Fouzi Haffar and a regulated entity would present excessive risk to the safety and soundness of the regulated entity.

This determination is based on the following findings:

1. Mohamed Fouzi Haffar stipulated to 36 counts of misconduct in nine loan modification cases. In the nine matters that resulted in admission of wrongdoing, among other wrongdoing, Mr. Haffar variously failed to provide competent legal services or refund unearned fees. He also violated a state law that prohibits payment of advance fees in loan modification matters.
2. In mitigation, Mr. Haffar cooperated with the California Bar’s investigation and agreed to disbarment without a trial.

3. On May 4, 2015, Mr. Haffar was debarred from procurement and nonprocurement transactions, as either a principal or participant, with HUD and throughout the Executive Branch of the Federal Government effective through January 8, 2018.
4. As described in the California Bar Discipline Summaries, the conduct underlying the disbarment from the California State Bar listed above occurred in connection with a financial transaction.

With this Final Order, FHFA is directing each regulated entity to cease any business relationship with Mohamed Fouzi Haffar indefinitely, beginning on August 31, 2018. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of Mohamed Fouzi Haffar.

The Final Order's requirement for regulated entities to cease any business relationship with Mohamed Fouzi Haffar does not apply to the existing or future purchase, sale, modification, foreclosure alternative transaction, or other foreclosure-related transaction of a residential mortgage loan owned by a regulated entity, if Mohamed Fouzi Haffar is the borrower of such residential mortgage loan and the transaction is for the borrower's own personal or household residence.

This Final Order is a final action of the Federal Housing Finance Agency.



Suspending Official:

7-16-18

Date: