



Federal Housing Finance Agency

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FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (collectively the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313 of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act), which authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of the regulated entities. *See* 12 U.S.C. 4513(a)(2);
2. Section 1313B of the Safety and Soundness Act, which authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. 4513b(b)(2)(B)(iii); and
3. Section 1319G of the Safety and Soundness Act, which authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).

Consistent with these authorities, FHFA has determined that any business relationship between Mark Christopher Wright and the regulated entities would present excessive risk to their safety and soundness.

This determination is based on the following findings:

1. Between on or about June 2017 and November 2018, Mark Christopher Wright, while working in Utah as a loan officer for a mortgage lending business, executed a scheme to obtain money and home loans from the mortgage lending business for mortgage applicants. Specifically, Mark Christopher Wright, at times with the assistance of a loan officer assistant, created fraudulent documents to be submitted with sixteen (16) separate loan applications. These documents included opinion letters, profit and loss statements, and verifications of employment, each of which was purported to have been prepared, signed, and provided by a local certified public accountant (CPA). The documents were in fact created by Mark Christopher Wright or his assistant without the CPA's knowledge or assent. On at least eight of the sixteen loans, Mark Christopher Wright and his assistant worked as a team.
2. In executing the scheme, Mark Christopher Wright acted with intent to defraud the mortgage lending business, providing fraudulent pretenses and representations that were material to the mortgage lender's decision-making on each loan application. Mark Christopher Wright knew that the mortgage lending business would require such documentation for a mortgage application to be approved (i.e., the documentation

would tend to influence the mortgage lending business' decision), when considering the employment circumstances and assets of the individual applicant. Mark Christopher Wright knew that without the fraudulently submitted documents, there was a high probability the loan applications would be denied.

3. For the sixteen loans, the mortgage lending business paid Mark Christopher Wright \$48,054.08 in commission.
4. Mark Christopher Wright was sentenced by the United States District Court for the District of Utah to probation for eighteen (18) months.

With this Final Order, FHFA is directing each regulated entity to cease or refrain from engaging in any business relationship with Mark Christopher Wright, for a term of five (5) years, beginning on December 28, 2022. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of Mark Christopher Wright's.

The Final Order's requirement for regulated entities to cease any business relationship with Mark Christopher Wright does not apply to the existing or future purchase, sale, modification, foreclosure alternative transaction, or other foreclosure-related transaction of a residential mortgage loan owned by a regulated entity if Mark Christopher Wright is the borrower of such residential mortgage loan and the transaction is for the borrower's own personal or household residence.

This Final Order is a final action of the Federal Housing Finance Agency.

Clinton Jones,
Suspending Official