



# Federal Housing Finance Agency

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## FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313B of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act) authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. See 12 U.S.C. 4513b(b)(2)(B)(iii).
2. Section 1319G of the Safety and Soundness Act authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. See 12 U.S.C. 4526(a).
3. Section 1313 of the Safety and Soundness Act authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of each regulated entity. See 12 U.S.C. 4513(a)(2).

Consistent with these authorities, FHFA has determined that any business relationship between Catherine Kissick and a regulated entity would present excessive risk to the safety and soundness of the regulated entity.

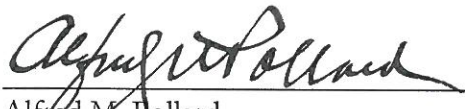
This determination is based on the following findings:

1. Catherine Kissick was a senior vice president of Colonial Bank and the head of Colonial Bank’s Mortgage Warehouse Lending Division.
2. On or about June 11, 2011, Catherine Kissick was convicted of one count of the felony charge Conspiracy to Commit Bank Fraud, Wire Fraud and Securities Fraud, to which she pled guilty, in the United States District Court, Eastern District of Virginia, Alexandria Division.
3. As described in the Plea Agreement and accompanying Statement of Facts filed in the United States District Court, Eastern District of Virginia, Alexandria Division on March 2, 2011, the conduct underlying the conviction set forth above involved misappropriation of funds and the concealment of those misappropriations from additional parties, including Freddie Mac.

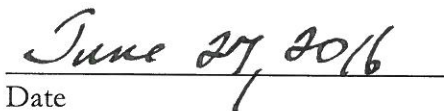
4. As described in the March 2, 2011 Plea Agreement and accompanying Statement of Facts, the conduct underlying the conviction listed above occurred in connection with mortgage-related transactions.

With this Final Order, FHFA is directing each regulated entity to cease any business relationship with Catherine Kissick for a period of ten (10) years, beginning on August 26, 2016. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of Catherine Kissick.

This Final Order's requirement for regulated entities to cease any business relationship with Catherine Kissick does not apply to the existing or future purchase, sale, modification, foreclosure alternative transaction, or other foreclosure-related transaction of a residential mortgage loan owned by a regulated entity, if Catherine Kissick is the borrower of such residential mortgage loan and the transaction is for the borrower's own personal or household residence.



Alfred M. Pollard  
Suspending Official



Date