



Federal Housing Finance Agency

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FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313B of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act) authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. 4513b(b)(2)(B)(iii).
2. Section 1319G of the Safety and Soundness Act authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).
3. Section 1313 of the Safety and Soundness Act authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of each regulated entity. *See* 12 U.S.C. 4513(a)(2).

Consistent with these authorities, FHFA has determined that any business relationship between Stephanie TenBarge and a regulated entity would present excessive risk to the safety and soundness of the regulated entity.

This determination is based on the following findings:

1. Stephanie TenBarge was employed by ECHO Housing Corporation, an affordable housing non-profit in Evansville, Indiana, as Executive Director.
2. Stephanie TenBarge was on the FHLBI Affordable Housing Advisory Council from 2014 through March 22, 2018.
3. Stephanie TenBarge, while acting as an employee agent of Echo Housing Corporation, a non-profit organization located in Vanderburgh County, Indiana, did embezzle, steal, and intentionally misapply, money owned by, or under the care, custody, or control of Echo Housing Corporation in violation of Title 18, United States Code, Section 666(a)(1)(A).
4. On March 16, 2021, Stephanie TenBarge was sentenced to two (2) years of

supervised release by the United States District Court for the Southern District of Indiana for one count of "Theft Concerning Programs Receiving Federal Funds."

5. The conduct above occurred in connection with real estate and financial transactions.

With this Final Order, FHFA is directing each regulated entity to cease any business relationship with Stephanie TenBarge for five (5) years, beginning on July 9, 2021. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of Stephanie TenBarge.

The Final Order's requirement for regulated entities to cease any business relationship with Stephanie TenBarge does not apply to the existing or future purchase, sale, modification, foreclosure alternative transaction, or other foreclosure-related transaction of a residential mortgage loan owned by a regulated entity, if Stephanie TenBarge is the borrower of such residential mortgage loan and the transaction is for the borrower's own personal or household residence.

This Final Order is a final action of the Federal Housing Finance Agency.

Clinton Jones,
Suspending Official