



# Federal Housing Finance Agency

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## FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313B of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act) authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. 4513b(b)(2)(B)(iii).
2. Section 1319G of the Safety and Soundness Act authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).
3. Section 1313 of the Safety and Soundness Act authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of each regulated entity. *See* 12 U.S.C. 4513(a)(2).

Consistent with these authorities, FHFA has determined that any business relationship between Erick A. Parker and a regulated entity would present excessive risk to the safety and soundness of the regulated entity.

This determination is based on the following findings:

1. Fannie Mae reported to FHFA that Erick A. Parker had access to Fannie Mae systems until April 2017, when his account was deactivated.
2. In February 2018, Erick A. Parker pled guilty to knowingly participating in or devising or intending to devise a scheme to defraud in order to obtain money or property. This scheme included a material misrepresentation or concealment of a material fact.
3. In advancing, or furthering, or carrying out this scheme to defraud in order to obtain money or property, Erick A. Parker transmitted, or caused the transmission of, a writing, signal, or sound by means of a wire, radio, or television communication in interstate commerce.

4. On July 17, 2018, the United States District Court, Northern District of Ohio, sentenced Erick A. Parker to 41 months imprisonment and 3 years supervised release for Wire Fraud.
5. On February 14, 2019, the United States Department of Housing and Urban Development (HUD) issued a final debarment that excluded Erick Parker from procurement and nonprocurement transactions, as either a principal or participant, with HUD and throughout the Executive Branch of the Federal Government indefinitely.

With this Final Order, FHFA is directing each regulated entity to cease any business relationship with Erick A. Parker indefinitely, beginning on November 5, 2019. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of Erick A. Parker.

This Final Order's requirement for regulated entities to cease any business relationship with Erick A. Parker does not apply to the existing or future purchase, sale, modification, foreclosure alternative transaction, or other foreclosure-related transaction of a residential mortgage loan owned by a regulated entity, if Erick A. Parker is the borrower of such residential mortgage loan and the transaction is for the borrower's own personal or household residence.

This Final Order is a final action of the Federal Housing Finance Agency.

  
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Alfred M. Pollard, Suspending Official

9/19/2019  
Date: