



Federal Housing Finance Agency

Constitution Center
400 7th Street, S.W.
Washington, D.C. 20219
Telephone: (202) 649-3800
Facsimile: (202) 649-1071
www.fhfa.gov

FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313B of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act) authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. 4513b(b)(2)(B)(iii).
2. Section 1319G of the Safety and Soundness Act authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).
3. Section 1313 of the Safety and Soundness Act authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of each regulated entity. *See* 12 U.S.C. 4513(a)(2).

Consistent with these authorities, FHFA has determined that any business relationship between Dirk Hall and a regulated entity would present excessive risk to the safety and soundness of the regulated entity.

This determination is based on the following findings:

1. Dirk Hall owned and operated Amir Properties & Development Inc. and Foreclosure Escapes Inc., and acted as an agent of Bell Property & Management Inc.
2. Dirk Hall and co-conspirators conspired to defraud financial institutions and caused mortgage loan applications to be submitted to lending institutions in connection with the purchase of residential properties located within the Eastern District of New York.
3. Among other things, Dirk Hall and co-conspirators fraudulently inflated the purchase prices of properties on applications. Mr. Hall and co-conspirators also submitted false information about the assets and income of the purchasers of properties, many of whom were being compensated as part of the scheme to act as purchasers of the properties.

4. Dirk Hall and co-conspirators falsified HUD-1 forms and provided false down payment checks in connection with the purchase of properties.
5. On January 26, 2018, Dirk Hall was sentenced by the United States District Court, Eastern District of New York to 41 months imprisonment and 5 years supervised release for Conspiracy to Commit Bank Fraud and Wire Fraud.
6. The conduct above occurred in connection with a financial transaction.

With this Final Order, FHFA is directing each regulated entity to cease any business relationship with Dirk Hall for ten (10) years, beginning on February 8, 2019. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of Dirk Hall.

The Final Order's requirement for regulated entities to cease any business relationship with Dirk Hall does not apply to the existing or future purchase, sale, modification, foreclosure alternative transaction, or other foreclosure-related transaction of a residential mortgage loan owned by a regulated entity, if Dirk Hall is the borrower of such residential mortgage loan and the transaction is for the borrower's own personal or household residence.

This Final Order is a final action of the Federal Housing Finance Agency.



Alfred M. Pollard, Suspending Official

12-21-2018
Date: