



# Federal Housing Finance Agency

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## **FINAL SUSPENSION ORDER**

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313B of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act) authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. 4513b(b)(2)(B)(iii).
2. Section 1319G of the Safety and Soundness Act authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).
3. Section 1313 of the Safety and Soundness Act authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of each regulated entity. *See* 12 U.S.C. 4513(a)(2).

Consistent with these authorities, FHFA has determined that any business relationship between At Home Settlements, LLC and a regulated entity would present excessive risk to the safety and soundness of the regulated entity.

This determination is based on the following findings:

1. Gary M. Pierce was the owner and manager of At Home Settlements, LLC, a real estate and title agency.
2. On March 9, 2012, Gary M. Pierce was sentenced in the United States District Court, District of Maryland to a term of 72 months imprisonment and 3 years of supervised release for Conspiracy to Commit Wire Fraud.
3. By notice dated October 29, 2014, At Home Settlements, LLC was informed by the United States Department of Housing and Urban Development (HUD) of its proposed debarment for an indefinite period.

4. On April 15, 2015, HUD issued a Notice of Final Determination in which At Home Settlements was excluded from procurement and nonprocurement transactions, as either a principal or participant, with HUD and throughout the Executive Branch of the Federal Government indefinitely.

With this Final Order, FHFA is directing each regulated entity to cease any business relationship with At Home Settlements, LLC indefinitely, beginning December 27, 2018. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of At Home Settlements, LLC.

This Final Order is a final action of the Federal Housing Finance Agency.

  
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Alfred M. Pollard, Suspending Official

11/9/2018  
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Date: