## 2025-2027 Enterprise Housing Goals Proposed Rule Meeting Summary

**Meeting:** Microsoft Teams meeting with the Federal Housing Finance Agency (FHFA) and the National Association of Hispanic Real Estate Professionals (NAHREP) on November 6, 2024.

## **Participants:**

Ted Wartell (FHFA)
Padmasini Raman (FHFA)
Omena Ubogu (FHFA)
Kevin Sheehan (FHFA)
Carey Whitehead (FHFA)
Jason Riveiro (NAHREP)
Jaimie Smeraski (NAHREP)
Elizabeth Nimmons (NAHREP)

## **Summary:**

On November 6, 2024, the individuals listed above met to discuss questions regarding the 2025-2027 Enterprise Housing Goals Proposed Rule. FHFA began the meeting by stating that although the meeting was taking place after the close of the public comment period on the Notice of Proposed Rulemaking, a summary of the meeting would be posted publicly with other comments in the rulemaking docket. FHFA also indicated that anything said in the meeting should not be construed as binding on, or a final decision by, FHFA. FHFA then presented a summary of the Enterprise Housing Goals and the proposed rule. Topics addressed included:

- A quick history and overview of the Enterprise Housing Goals.
- The structure of the Enterprise Housing Goals.
- The single-family benchmark-setting process.
- A comparison of the proposed benchmarks with the current (2022-2024) benchmarks.
- The role of the Enterprises in the market.

NAHREP inquired about lowering goals instead of maintaining them. FHFA responded by pointing to the description of the rationale in the proposed rule.