

GREYSTONE

GREYSTONE SERVICING CORPORATION, INC.  
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July 10, 2017

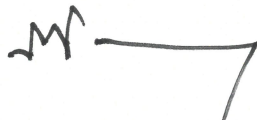
Jim Gray  
Duty to Serve Program Manager  
Federal Housing Finance Agency

Re: Comment on Proposed Fannie Mae and Freddie Mac Underserved Market Plans

Dear Jim:

I am writing on behalf of Greystone Servicing Corporation, Inc. ("Greystone") to provide comments on the Fannie Mae and Freddie Mac Underserved Market Plans. Greystone is a leading Fannie Mae and Freddie Mac Multifamily lender. Greystone is the leading Small Balance Multifamily lender for both Fannie Mae and Freddie Mac. We are also a perennial top Affordable Housing Lender and we are active in the Manufactured Housing space for both Agencies. Additionally, we have been very active in supporting rural rental housing in our work with the USDA Rural Development through the section 515 and the section 538 loan programs.

We have reviewed the Underserved Market Plans for Fannie Mae and Freddie Mac. Greystone fully supports both plans and we would appreciate the opportunity to provide any future support in these efforts including participation in any pilot projects or assistance in future research. We look forward to working with both Agencies and the Federal Housing Finance Agency.



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